

GOVERNMENT AND OPPOSITION LIMITED (A COMPANY LIMITED BY GUARANTEE)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

Government and Opposition Limited
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Government and Opposition Limited
(Registration number: 00844169)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		365	458
Current assets			
Debtors		78,815	80,095
Cash at bank and in hand		266,954	275,370
		345,769	355,465
Creditors: Amounts falling due within one year		(5,592)	(19,584)
Net current assets		340,177	335,881
Net assets		340,542	336,339
Capital and reserves			
Profit and loss account		340,542	336,339

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 April 2016 and signed on its behalf by:

Professor Paul Heywood
Director

Mrs Rosalind Jones
Director

Government and Opposition Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	9,448	9,448
At 31 December 2015	9,448	9,448
Depreciation		
At 1 January 2015	8,990	8,990
Charge for the year	93	93
At 31 December 2015	9,083	9,083
Net book value		
At 31 December 2015	365	365
At 31 December 2014	458	458

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £50 towards the assets of the company in the event of liquidation.