

FOOT & BOWDEN
SOLICITORS AND NOTARIES

J. ANTHONY HOLLAND
WILLIAM JONES
TIMOTHY J. P. EMERSON
BRIAN WELTON
JANE S. A. LITTE
ROBERT E. DENNERLY
GARY N. STREETER M.B.
MICHAEL S. HORNWOOD
CINDY A. RAI
STEPHEN J. TRAHAR
ANTHONY R. JAFFA
MARGARET BONNER
JONATHAN M. LONLEY
CHARLES W. HATFIELD
JANET S. MACLAY
ROGER J. PAGE
CATHERINE E. SMITH
ROBIN H. BROWN
MARK E. L. LEWIS
PATRICK R. POWER
JOHN P. WESTWELL
SIMON H. GREGORY
RICHARD H. SWIFT (Consultant)
W. ANTHONY DANIEL (Consultant)

The Registrar of Companies
Companies House
DX 33050
Cardiff

JH/335/MB
OUR REF:
YOUR REF:

27 January 1997

Dear Sirs

Re: Readers Union Limited - Company No. 843946

In accordance with section 394 of the Companies Act 1985, we enclose a copy of the auditors resignation in respect of the above Company.

We should be grateful if you would acknowledge receipt by stamping and returning the enclosed copy of this letter in the pre-paid envelope provided.

Yours faithfully

Foot & Bowden

FOOT & BOWDEN

Enc.

Please reply to the Plymouth office

The Foot & Bowden Building, 21 Derry's Cross, Plymouth, Devon PL1 2SW.
Telephone: (01752) 675000. Fax: (01752) 671802. Telex: 45223. DX: 118102 PLYMOUTH 2.

39 Northernhay Street, Exeter EX4 3ER
Telephone: (01392) 203980, Fax: (01392) 203981

17 St. Helen's Place, London EC3A 6DE
Telephone: (0171) 786 9310. Fax: (0171) 786 9312. DX 124403 LONDON/CITY

THE FIRM IS REGULATED BY THE LAW SOCIETY FOR INVESTMENT BUSINESS





Phoenix House
Notte Street
Plymouth
Devon
PL1 2RT
United Kingdom

Tel +44 (0) 1752 632100
Fax +44 (0) 1752 632110
DX 8259 Plymouth 2

Please note our new telephone and fax numbers above

The Directors
Readers Union Limited
Brunel House
Newton Abbot
Devon
TQ12 4PU

Our ref hjs/ghb

21 January 1997

Dear Sirs

Following the acquisition of the company by Good Books Direct Limited we hereby give notice of our resignation as auditors of your company with effect from today.

We enclose our statutory statement given in connection with our ceasing to act.

Yours faithfully

KPMG



Member firm of

KPMG is registered
to carry on audit work and
authorised to carry on

by the Institute of
Chartered Accountants in
England and Wales. The

business is 8 Salisbury
Square, London EC4Y 8BB
where a list of partners



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The Directors
Readers Union Limited
Brunel House
Newton Abbot
Devon
TQ12 4PU

Our ref hjs/ghb

21 January 1997

Dear Sirs

**Statement to the directors of Readers Union Limited No. 843946 on ceasing to hold office
as auditors pursuant to section 394 of the Companies Act 1985**

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

KPMG



Member firm of
KPMG International

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to carry on audit work and
authorised to carry on
investment business

by the Institute of
Chartered Accountants in
England and Wales. The
principal place of

business is 8 Salisbury
Square, London EC4Y 8BB
where a list of partners'
names is open to inspection.



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