

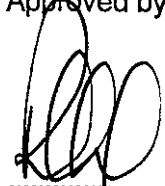
BOOKS FOR PLEASURE LIMITED**BALANCE SHEET AS AT 31 DECEMBER 1997**

	NOTE	31.12.97 £	31.12.96 £
CURRENT ASSETS			
Creditors: amounts owed to group companies	1	(192,969) =====	(192,969) =====
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		(192,971) -----	(192,971) -----
		(192,969) =====	(192,969) =====

Throughout the year ended on 31 December 1997 the company was dormant within the meaning of Section 252 of the Companies Act 1985.

The ultimate holding company at 31 December 1997 was Reed Elsevier plc, which is incorporated in England.

Approved by the board of directors on 6 April 1998 and signed by



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for and on behalf of
RIB Directors 1 Ltd
Director

Notes

1. Amounts owed to group companies are unsecured, interest free and repayable on demand.
2. The authorised share capital of the company is £100 divided into 100 ordinary shares of £1 each, of which 2 ordinary shares of £1 each are issued and fully paid.

