

REGISTERED NUMBER: 00842923 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

A. JOYCE & SON LIMITED

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for the Year Ended 31 March 2020

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A. JOYCE & SON LIMITED

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

J.A.G JOYCE ESQ.
J. JOYCE

SECRETARY:

J.A.G JOYCE ESQ.

REGISTERED OFFICE:

CENTURY HOUSE
100 UPPER RICHMOND ROAD WEST
EAST SHEEN
LONDON
SW14 8BS

REGISTERED NUMBER:

00842923 (England and Wales)

ACCOUNTANTS:

MALCOLM, WILSON, GILLOTT, FOWLER & CO.
CHARTERED CERTIFIED ACCOUNTANTS
5TH FLOOR
26/28 HAMMERSMITH GROVE
LONDON
W6 7BA

A. JOYCE & SON LIMITED (Registered number: 00842923)

Balance Sheet
31 March 2020

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Tangible assets	4	2,297	2,987
CURRENT ASSETS			
Debtors	5	17,621	4,618
Cash in hand		13,337	21,731
		<u>30,958</u>	<u>26,349</u>
CREDITORS			
Amounts falling due within one year	6	<u>25,111</u>	<u>20,557</u>
NET CURRENT ASSETS		<u>5,847</u>	<u>5,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,144</u>	<u>8,779</u>
PROVISIONS FOR LIABILITIES	7	<u>390</u>	<u>509</u>
NET ASSETS		<u><u>7,754</u></u>	<u><u>8,270</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>7,654</u>	<u>8,170</u>
SHAREHOLDERS' FUNDS		<u><u>7,754</u></u>	<u><u>8,270</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A. JOYCE & SON LIMITED (Registered number: 00842923)

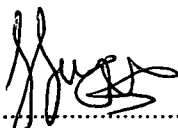
Balance Sheet - continued

31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24/12/2020..... and were signed on its behalf by:



.....
J. JOYCE - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

A. JOYCE & SON LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents insurance premiums received which is exempt from Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-15% on reducing balance basis
Computers	-30% on the straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4).

4. **TANGIBLE FIXED ASSETS**

	Furniture and Equipment £	Computer equipment £	Totals £
COST			
At 1 April 2019 and 31 March 2020	12,345	10,737	23,082
DEPRECIATION			
At 1 April 2019	10,297	9,798	20,095
Charge for year	308	382	690
At 31 March 2020	10,605	10,180	20,785
NET BOOK VALUE			
At 31 March 2020	1,740	557	2,297
At 31 March 2019	2,048	939	2,987

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade debtors	17,478	4,482
Other debtors	143	136
	<u>17,621</u>	<u>4,618</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Trade creditors	10,307	4,374
Taxation and social security	1,023	34
Other creditors	13,781	16,149
	<u>25,111</u>	<u>20,557</u>

7. PROVISIONS FOR LIABILITIES

	31.3.20	31.3.19
	£	£
Deferred tax		
Accelerated capital allowances	390	509
	<u>390</u>	<u>509</u>
		Deferred tax
		£
Balance at 1 April 2019		509
Provided during year		(119)
		<u>390</u>
Balance at 31 March 2020		<u>390</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.20	31.3.19
Number:	Class:	Nominal value:	£	£
100	ORDINARY SHARES	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. RESERVES

	Retained earnings £
At 1 April 2019	8,170
Deficit for the year	(516)
	<hr/>
At 31 March 2020	<u>7,654</u>

10. RELATED PARTY DISCLOSURES

The company operates a current account with its Directors. The loan is interest free with no fixed repayment terms and are included in other creditors. The balance owed to the directors at the year end was £3,926 (2019 - £14,051 and the maximum balance during the year was £14,051.