

TRADE & TECHNICAL EXHIBITIONS (SCOTLAND) LTD

COMPANY NUMBER 842901

BALANCE SHEET - 31 DECEMBER 1995

|  | 31 December<br>1995<br>£ | 31 December<br>1994<br>£ |
|--|--------------------------|--------------------------|
| <b>Debtor</b>                                |                          |                          |
| Amount falling due after<br>more than 1 year |                          |                          |
| Owing by holding company                     | 103                      | 103                      |
|  | £103                     | £103                     |
| <b>Capital and reserves</b>                  |                          |                          |
| Share capital (note 4)                       | 300                      | 300                      |
| Share premium                                | 14,700                   | 14,700                   |
| Profit and loss account                      | (14,897)                 | (14,897)                 |
|  | £103                     | £103                     |

The Company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the period ended 31 December 1995.

Approved by the Board on 11th July 1996

: RePucineh.

FOR AND ON BEHALF OF  
FORMPART (No 4) LTD

DIRECTOR/SECRETARY



TRADE & TECHNICAL EXHIBITIONS (SCOTLAND) LTD

NOTES ON THE ACCOUNTS - 31 DECEMBER 1995

1. Principal activity

The Company has not traded and has not incurred any liabilities during the period. Consequently, it has made neither profit nor loss.

2. Accounting policies

The accounts are prepared under the historical cost convention.

3. Directors' emoluments

No emoluments were paid to any of the directors during the period in respect of their services to the Company.

4. Share capital

|  | Authorised |     | Issued and<br>fully paid up |             |
|--|------------|-----|-----------------------------|-------------|
|  | No         | £   | No                          | £           |
| As at 31 December 1995<br>and 31 December 1994 |            |     |                             |             |
| Ordinary shares of<br>£1 each                  | 300        | 300 | 300                         | 300         |
|  |            |     |                             | <u>£300</u> |

5. Parent companies

The company's ultimate parent company is Reed Elsevier plc, a company registered in England. Reed Elsevier plc is jointly owned by Reed International P.L.C. (a company registered in England) and Elsevier NV (a company incorporated in the Netherlands).

RPH Limited, a company registered in England, is the parent undertaking of the smallest group to consolidate the accounts of the company.

Copies of the group accounts of both companies can be obtained from Reed Elsevier plc, Quadrant House, The Quadrant, Sutton, Surrey, SM2 5AS.