

WASELEY NOMINEES LIMITED
BALANCE SHEET - AS AT 30 SEPTEMBER 2007

(Registered Number 842741)

	2007 £	2006 £
CURRENT ASSETS		
Debtors due within one year		
Amount due from group undertakings	100	100
NET CURRENT ASSETS AND NET ASSETS	<u>100</u>	<u>100</u>
 Represented by		
CAPITAL AND RESERVES		
Called up share capital		
Authorised, issued, allotted, and fully paid		
100 ordinary shares of £1 each	100	100
TOTAL EQUITY SHAREHOLDERS' FUNDS	<u>100</u>	<u>100</u>

The Company was dormant (within the meaning of Section 249AA of the Companies Act 1985 as amended) throughout the year ended 30 September 2007

For the year ended 30 September 2007, the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- ensuring the Company keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the Company at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The directors consider the ultimate holding and controlling company to be Compass Group PLC. Copies of the group accounts of Compass Group PLC, which heads both the largest and smallest group in which the results of the Company are consolidated, can be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ

The immediate holding and controlling company is Hospitality Holdings Limited

Compass Group PLC and Hospitality Holdings Limited are incorporated in Great Britain and registered in England and Wales

These financial statements were approved by the board of directors on 8 February 2008 and signed on their behalf by:


T C Mason
Director



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1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's accounts

(a) Basis of preparation

The accounts have been prepared in accordance with applicable Accounting Standards, and under the historical cost convention

The Company is exempt by virtue of Section 228 of the Companies Act 1985 from the requirement to prepare consolidated accounts

Under Financial Reporting Standard 1 (revised), the Company is exempt from the requirement to prepare a cash flow statement on the grounds that its ultimate parent company includes the Company's cash flows in its own published consolidated accounts

The accounts have been prepared on a going concern basis. The Company's ultimate parent undertaking, Compass Group PLC, has confirmed its financial support for the foreseeable future

(b) Investments in subsidiary undertakings

Investments held as fixed assets are stated at cost, less any provision for impairment in value

2 FIXED ASSETS - INVESTMENT

The principal subsidiary of the Company is as follows

<u>Subsidiary companies</u>	<u>Country of registration</u>	<u>Class and principal activity</u>	<u>Percentage of shares held</u>
Compass Services Limited	England & Wales	Non-trading	50% ordinary

In the opinion of the directors the fixed asset investment has no value