

**CAWLANDS PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Cawlands Properties Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Cawlands Properties Limited
Balance Sheet
As at 31 March 2022

Registered number: 00842696

| | | 2022 | | 2021 | |
|---|--------------|-------------|----------|-------------|----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 3 | | 120,000 | | 120,000 |
| | | | | | |
| | | | 120,000 | | 120,000 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 180,702 | | 140,954 | |
| Cash at bank and in hand | | 164,499 | | 264,029 | |
| | | | | | |
| | | 345,201 | | 404,983 | |
| Creditors: Amounts Falling Due Within One Year | 5 | (44,340) | | (40,588) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | 300,861 | | 364,395 |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 420,861 | | 484,395 |
| | | | | | |
| NET ASSETS | | | 420,861 | | 484,395 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Non-distributable reserve | | | 85,629 | | 85,629 |
| Profit and Loss Account | | | 335,132 | | 398,666 |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | 420,861 | | 484,395 |

Cawlands Properties Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

S J Walker

Director

31 March 2023

The notes on pages 3 to 5 form part of these financial statements.

Cawlands Properties Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|-------------------|
| Fixtures & Fittings | 10% straight line |
|---------------------|-------------------|

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

3. Tangible Assets

| | Investment Properties | Fixtures & Fittings | Total |
|-----------------------|----------------------------------|------------------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 April 2021 | 120,000 | 19,112 | 139,112 |
| As at 31 March 2022 | 120,000 | 19,112 | 139,112 |
| Depreciation | | | |
| As at 1 April 2021 | - | 19,112 | 19,112 |
| As at 31 March 2022 | - | 19,112 | 19,112 |
| Net Book Value | | | |
| As at 31 March 2022 | 120,000 | - | 120,000 |
| As at 1 April 2021 | 120,000 | - | 120,000 |

Cawlands Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

The analysis of the cost or valuation of the above assets is as follows:

| | Investment Properties | Fixtures & Fittings | Total |
|---------------------|----------------------------------|------------------------------------|----------------|
| | £ | £ | £ |
| As at 31 March 2022 | | | |
| At cost | 120,000 | 19,112 | 139,112 |
| | <u>120,000</u> | <u>19,112</u> | <u>139,112</u> |
| As at 1 April 2021 | | | |
| At cost | - | 19,112 | 19,112 |
| At valuation | 120,000 | - | 120,000 |
| | <u>120,000</u> | <u>19,112</u> | <u>139,112</u> |

The fair value of investment properties is based on the directors' estimate of open market value. There has been no valuation of investment property by an independent valuer.

4. Debtors

| | 2022 | 2021 |
|----------------------------|----------------|----------------|
| | £ | £ |
| Due within one year | | |
| Other debtors | 180,702 | 140,954 |
| | <u>180,702</u> | <u>140,954</u> |

5. Creditors: Amounts Falling Due Within One Year

| | 2022 | 2021 |
|-----------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 1,458 | 1,391 |
| Other creditors | 42,882 | 39,197 |
| | <u>44,340</u> | <u>40,588</u> |

6. Share Capital

| | 2022 | 2021 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, Called up and fully paid | 100 | 100 |

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. Dividends

| | 2022 | 2021 |
|--------------------------|---------------|---------------|
| | £ | £ |
| On equity shares: | | |
| Interim dividend paid | 60,000 | 60,000 |
| | <u>60,000</u> | <u>60,000</u> |

Cawlands Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

9. Related Party Transactions

C.E.N.T.R.E. Leasing and Management Limited

(a company of which S J Walker is also director and shareholder).

During the year a loan existed between the companies. At the balance sheet date the amount due to the company was £5,370 (2021 - £27,622). The loan is interest-free and repayable upon demand.

Tillasu Estates Limited

(a company of which D H M Walker is director and shareholder).

During the year a loan existed between the companies. At the balance sheet date the amount due to the company was £106,000 (2021 - £65,000). The loan is interest-free and repayable upon demand.

Inspan Securities Limited

(a company of which D H M Walker is director and shareholder).

During the year a loan existed between the companies. At the balance sheet date the amount due from the company was £11,074 (2021 - £11,074). The loan is interest-free and repayable upon demand.

Walker Park Securities Limited

(a company of which D H M Walker is director and shareholder).

During the year a loan existed between the companies. At the balance sheet date the amount due to the company was £39,790 (2021 - £39,790). The loan is interest-free and repayable upon demand.

10. General Information

Cawlands Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00842696 . The registered office is Tarn House 77 High Street, Yeadon, Leeds, West Yorkshire, LS19 7SP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.