

# Cawlands Properties Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

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**Cawlands Properties Limited**  
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**Cawlands Properties Limited**  
**(Registration number: 00842696)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		370,000	370,000
<b>Current assets</b>			
Debtors	<u>3</u>	159,005	305,329
Cash at bank and in hand		149,060	4,778
		308,065	310,107
Creditors: Amounts falling due within one year		(24,431)	(40,335)
Net current assets		283,634	269,772
Total assets less current liabilities		653,634	639,772
Creditors: Amounts falling due after more than one year		(76,775)	(77,986)
Net assets		576,859	561,786
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	100	100
Revaluation reserve		117,739	117,739
Profit and loss account		459,020	443,947
Shareholders' funds		576,859	561,786

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016 and signed on its behalf by:

.....  
D H M Walker  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**Cawlands Properties Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful economic life:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	10% on cost

**Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Cawlands Properties Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2015	389,112	389,112
At 31 March 2016	389,112	389,112
<b>Depreciation</b>		
At 1 April 2015	19,112	19,112
At 31 March 2016	19,112	19,112
<b>Net book value</b>		
At 31 March 2016	370,000	370,000
At 31 March 2015	370,000	370,000

**3 Debtors**

Debtors includes £146,790 (2015 - £293,450) receivable after more than one year.

**4 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	50,559	49,570

**Cawlands Properties Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**  
*..... continued*

**5 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £0.25 each	400	100	400	100
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