

REGISTERED NUMBER: 00841783 (England and Wales)

JOHN H RUNDLE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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JOHN H RUNDLE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

K Rundle
A Rundle
Mrs S Bent
Miss C Rundle
H K Rundle

SECRETARY:

Mrs S Bent

REGISTERED OFFICE:

Main Road
New Bolingbroke
Boston
Lincolnshire
PE22 7LN

REGISTERED NUMBER:

00841783 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

JOHN H RUNDLE LIMITED (REGISTERED NUMBER: 00841783)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	3		311,173		286,276
CURRENT ASSETS					
Stocks		218,405		208,703	
Debtors	4	646,465		446,718	
Cash at bank and in hand		514,895		563,139	
		1,379,765		1,218,560	
CREDITORS					
Amounts falling due within one year	5	1,072,235		1,064,202	
NET CURRENT ASSETS			307,530		154,358
TOTAL ASSETS LESS CURRENT LIABILITIES			618,703		440,634
CREDITORS					
Amounts falling due after more than one year	6		(17,015)		-
PROVISIONS FOR LIABILITIES			(26,438)		(18,743)
NET ASSETS			575,250		421,891
CAPITAL AND RESERVES					
Called up share capital			15,000		15,000
Retained earnings			560,250		406,891
SHAREHOLDERS' FUNDS			575,250		421,891

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2023 and were signed on its behalf by:

K Rundle - Director

Mrs S Bent - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2021 - 28) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	458,452	146,812	184,058	102,843	892,165
Additions	-	-	55,130	-	55,130
Disposals	-	-	(13,150)	-	(13,150)
At 31 December 2022	<u>458,452</u>	<u>146,812</u>	<u>226,038</u>	<u>102,843</u>	<u>934,145</u>
DEPRECIATION					
At 1 January 2022	238,880	116,190	159,449	91,370	605,889
Charge for year	1,342	4,593	19,628	3,442	29,005
Eliminated on disposal	-	-	(11,922)	-	(11,922)
At 31 December 2022	<u>240,222</u>	<u>120,783</u>	<u>167,155</u>	<u>94,812</u>	<u>622,972</u>
NET BOOK VALUE					
At 31 December 2022	<u>218,230</u>	<u>26,029</u>	<u>58,883</u>	<u>8,031</u>	<u>311,173</u>
At 31 December 2021	<u>219,572</u>	<u>30,622</u>	<u>24,609</u>	<u>11,473</u>	<u>286,276</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	<u>37,015</u>
At 31 December 2022	<u>37,015</u>
DEPRECIATION	
Charge for year	<u>2,254</u>
At 31 December 2022	<u>2,254</u>
NET BOOK VALUE	
At 31 December 2022	<u>34,761</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	485,463	361,250
Other debtors	161,002	85,468
	<u>646,465</u>	<u>446,718</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	5,709	-
Trade creditors	177,544	324,808
Taxation and social security	117,574	85,457
Other creditors	771,408	653,937
	<u>1,072,235</u>	<u>1,064,202</u>

The company's bank facilities are secured by an unlimited debenture

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	<u>17,015</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.