

REGISTERED NUMBER: 00841783 (England and Wales)

JOHN H RUNDLE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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JOHN H RUNDLE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

K Rundle
A Rundle
Mrs S Bent
Miss C Rundle
H K Rundle

SECRETARY:

Mrs S Bent

REGISTERED OFFICE:

Main Road
New Bolingbroke
Boston
Lincolnshire
PE22 7LN

REGISTERED NUMBER:

00841783 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe (Boston)
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

JOHN H RUNDLE LIMITED (REGISTERED NUMBER: 00841783)

**BALANCE SHEET
31 DECEMBER 2017**

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		202,686		204,910
Investments	5		42,000		42,000
			<u>244,686</u>		<u>246,910</u>
CURRENT ASSETS					
Stocks		185,900		158,003	
Debtors	6	591,568		603,778	
Cash at bank and in hand		<u>16,352</u>		<u>32,276</u>	
		793,820		794,057	
CREDITORS					
Amounts falling due within one year	7	<u>628,717</u>		<u>634,787</u>	
NET CURRENT ASSETS			<u>165,103</u>		<u>159,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			409,789		406,180
CREDITORS					
Amounts falling due after more than one year	8		(3,188)		(9,172)
PROVISIONS FOR LIABILITIES			<u>(12,869)</u>		<u>(12,574)</u>
NET ASSETS			<u>393,732</u>		<u>384,434</u>

The notes form part of these financial statements

JOHN H RUNDLE LIMITED (REGISTERED NUMBER: 00841783)

BALANCE SHEET - continued
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
CAPITAL AND RESERVES					
Called up share capital			15,000		15,000
Retained earnings			<u>378,732</u>		<u>369,434</u>
SHAREHOLDERS' FUNDS			<u>393,732</u>		<u>384,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2018 and were signed on its behalf by:

K Rundle - Director

Mrs S Bent - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

John H Rundle Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 5 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2016 - 24) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2017	344,274	112,507	169,287	80,175	706,243
Additions	-	20,687	-	2,816	23,503
Disposals	-	-	(3,800)	-	(3,800)
At 31 December 2017	<u>344,274</u>	<u>133,194</u>	<u>165,487</u>	<u>82,991</u>	<u>725,946</u>
DEPRECIATION					
At 1 January 2017	218,386	84,842	138,371	59,734	501,333
Charge for year	3,768	7,253	7,729	6,977	25,727
Eliminated on disposal	-	-	(3,800)	-	(3,800)
At 31 December 2017	<u>222,154</u>	<u>92,095</u>	<u>142,300</u>	<u>66,711</u>	<u>523,260</u>
NET BOOK VALUE					
At 31 December 2017	<u>122,120</u>	<u>41,099</u>	<u>23,187</u>	<u>16,280</u>	<u>202,686</u>
At 31 December 2016	<u>125,888</u>	<u>27,665</u>	<u>30,916</u>	<u>20,441</u>	<u>204,910</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2017 and 31 December 2017	<u>41,211</u>
DEPRECIATION	
At 1 January 2017	21,733
Charge for year	<u>4,870</u>
At 31 December 2017	<u>26,603</u>
NET BOOK VALUE	
At 31 December 2017	<u>14,608</u>
At 31 December 2016	<u>19,478</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2017 and 31 December 2017	<u>42,000</u>
NET BOOK VALUE	
At 31 December 2017	<u>42,000</u>
At 31 December 2016	<u>42,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	283,290	353,209
Other debtors	<u>308,278</u>	<u>250,569</u>
	<u>591,568</u>	<u>603,778</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	30,529
Hire purchase contracts	5,983	6,228
Trade creditors	91,472	98,478
Taxation and social security	67,465	73,506
Other creditors	463,797	426,046
	<u>628,717</u>	<u>634,787</u>

The company's bank facilities are secured by an unlimited debenture

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>3,188</u>	<u>9,172</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	-	30,529
Hire purchase contracts	9,171	15,400
	<u>9,171</u>	<u>45,929</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.