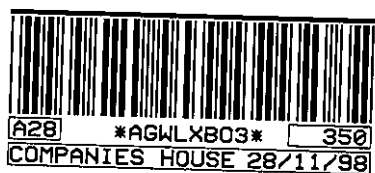


Registration Number 841682 (England and Wales)

Littler Investments Limited

Abbreviated Accounts

for the year ended 5th April 1998



Littler Investments Limited

Contents

	Page
Abbreviated Balance Sheet	1 - 2
Notes to the Financial Statements	3

Littler Investments Limited

**Abbreviated Balance Sheet
as at 5th April 1998**

	Notes	1998		1997	
		£	£	£	£
Fixed Assets					
Tangible assets	2		91,195		91,195
Current Assets					
Debtors		100		90	
Cash at bank and in hand		54,731		51,315	
		<u>54,831</u>		<u>51,405</u>	
Creditors: amounts falling due within one year		<u>(41,902)</u>		<u>(42,943)</u>	
Net Current Assets			12,929		8,462
Total Assets Less Current Liabilities			<u>104,124</u>		<u>99,657</u>
Capital and Reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			99,124		94,657
Shareholders' Funds			<u>104,124</u>		<u>99,657</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Littler Investments Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 5th April 1998**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 5th April 1998 and

(c) that we acknowledge our responsibilities for:

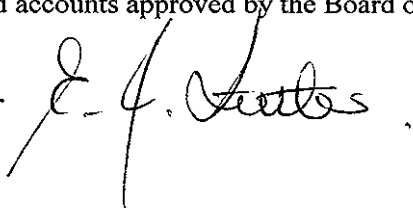
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 10th September 1998 and signed on its behalf by

Mr.E.J. Littler
Director

A handwritten signature in dark ink, appearing to read 'E.J. Littler', is written over the printed name and title.

The notes on pages 3 to 3 form an integral part of these financial statements.

Littler Investments Limited

Notes to the Abbreviated Financial Statements for the year ended 5th April 1998

1. Accounting Policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Fixed assets

Tangible fixed assets £

Cost

At 6th April 1997

At 5th April 1998

91,195

Net book values

At 5th April 1998

91,195

At 5th April 1997

91,195

3. Share capital

1998

1997

£

£

Authorised

5,000 Ordinary shares of £1 each

5,000

5,000

Allotted, called up and fully paid

5,000 Ordinary shares of £1 each

5,000

5,000