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## NORSK HYDRO (UK) LIMITED

Minutes of a meeting of directors of Norsk Hydro (UK) Limited held by telephone (as permitted by Article 29.12 of the Articles of Association of the Company) at Bridge House, 69 London Road, Twickenham on 2 March 1998 between:

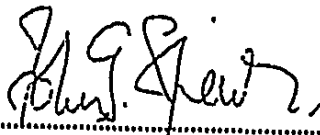
Present: Mr J G Speirs (in the Chair)  
Mr L L Nergaard (on the telephone)

In attendance: Mr B J Adkins (Secretary)

It was noted that Hydro Raufoss Automotive UK Limited propose to hold an Extraordinary General Meeting of the company on 4 March 1998 to pass an ordinary resolution to:

1. Increase the authorised share capital of the company from £3,500,000 to £6,500,000 by the creation of an additional 3,000,000 shares of £1 each;
2. and authorise the allotment by the directors of the authorised share capital of the company up to an aggregate nominal value of £6,500,000 for a period of 5 years from the date of the resolution.

It was resolved that Norsk Hydro (UK) Limited consented to this and to the short notice and the secretary, Mr Adkins, was requested to ensure that the necessary documentation was prepared and he was given authority to sign these for and on behalf of Norsk Hydro (UK) Limited.

  
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Chairman

