

FT EVERARD & SONS (MANAGEMENT) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

for the year ended

31 DECEMBER 2008

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Registered No. 00841328

FT EVERARD & SONS (MANAGEMENT) LIMITED

Directors' report for the year ended 31 December 2008

Directors: M J Shields
R D Burmeister
A.A.Kirk

The directors present their report and the financial statements for the year ended 31 December 2008.

Principal activity and business review

The company did not trade during the year and has not done so subsequently.

Directors and interests in shares

The present directors of the company are listed at the head of this report.

As Mr M J Shields is a director of James Fisher & Sons Public Limited Company, this company's ultimate parent company, his interests are not required to be recorded in this company's register of directors' interests. None of the other directors had shareholding interests at 31st December 2008 which is required to be disclosed by the Companies Act 1985.

Auditors

The company is an exempt dormant company within the meaning of the Companies Act 1985, and therefore has claimed exemption from the appointment of auditors.

By order of the Board


M.J.Shields
Director

Fisher House
Barrow-in-Furness
Cumbria LA14 1HR

20 March 2009

FT EVERARD & SONS (MANAGEMENT) LIMITED

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the directors to prepare Financial Statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FT EVERARD & SONS (MANAGEMENT) LIMITED**Balance sheet at 31 December 2008**

	2008 £	2007 £
Current assets		
Amount owed by group undertaking	<u>62,719</u>	<u>62,719</u>
Called up share capital		
Authorised, allotted and fully paid:		
100 Ordinary shares of £1 each	100	100
Profit and loss account	<u>62,619</u>	<u>62,619</u>
Shareholder's funds	<u>62,719</u>	<u>62,719</u>

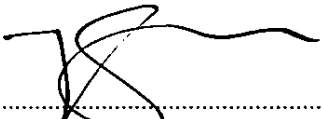
The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year.

For the year ended 31st December 2008 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with Section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board on 20 March 2009.


 M.J.Shields
 Director

FT EVERARD & SONS (MANAGEMENT) LIMITED

**Notes to the financial statements
for the year ended 31 December 2008**

1 Notes to the accounts

(a) Basis of accounting

The financial statements are prepared under the historical cost basis and in accordance with applicable accounting standards.

2 Related parties

The directors regard James Fisher & Sons Public Limited Company, registered in England, as the company's ultimate parent company and controlling party. Copies of the accounts are available from the Registrar of Companies. Accordingly advantage has been taken of the exemption from disclosing balances with other group undertakings as permitted by Financial Reporting Standard No 8.