

The Directors  
FT Everard & Sons (Management) Limited  
P.O. Box 4  
Fisher House  
Barrow In Furness  
Cumbria  
LA14 1HR

13 March 2009

841328

Dear Sir

**Re: Resignation as auditors**

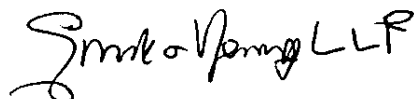
In accordance with section 516 of the Companies Act 2006, we write to notify you of our resignation as auditor of FT Everard & Sons (Management) Limited. This resignation takes effect from the date on which you receive this letter.

In accordance with section 519(2) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

We draw your attention to the fact that FT Everard & Sons (Management) Limited has its own statutory obligations where we have ceased to hold office (as detailed, in particular, in Sections 517, 520 and 523 of the Act), including, depending on the circumstances, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors. Further guidance on this notification has been issued by the appropriate audit authorities - the Professional Oversight Board (POB) and the Institute of Chartered Accountants in England and Wales (ICAEW) and can be found on <http://www.frc.org.uk/pob/regulation/companies.cfm> and <http://www.icaew.com/index.cfm?route=155861> respectively.

If you have any questions on your legal obligations we recommend that you seek legal advice.

Yours faithfully



Ernst & Young LLP



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