

F T EVERARD & SONS (MANAGEMENT) LIMITED
DIRECTORS' REPORT AND STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2006
COMPANY NUMBER 00841328

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COMPANIES HOUSE

F T EVERARD & SONS (MANAGEMENT) LIMITED

Directors.

M J Shields (appointed 4th September 2007)
R D Burmeister (appointed 4th September 2007)
F M Everard (resigned 28th December 2006)
W D Everard (resigned 30th September 2007)
A A Kirk

DIRECTORS' REPORT

The directors submit their report and the accounts for the year ended 31st December 2006

Company law requires the directors to prepare accounts that give a true and fair view of the state of affairs of the company and of the profit or loss for its financial year. In doing so the directors are required to:-

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ACTIVITY AND BUSINESS REVIEW

The company did not trade during the year and has not done so subsequently.

DIRECTORS AND INTERESTS IN SHARES

The names of the present directors of the company are listed at the head of this report.

As Mr M J Shields is a director of James Fisher & Sons Public Limited Company, this company's ultimate parent company, his interests are not required to be recorded in this company's register of directors' interests. None of the other directors had shareholding interests at 31st December 2006 which are required to be disclosed by the Companies Act 1985.

AUDITORS

The company is an exempt dormant company within the meaning of the Companies Act 1985, and therefore has claimed exemption from the appointment of auditors

On behalf of the board



M J Shields
Director

Registered Office:
Fisher House,
P.O BOX 4,
Barrow in Furness, Cumbria
LA14 1HR

15th October 2007

F T EVERARD & SONS (MANAGEMENT) LIMITED

BALANCE SHEET

31st December 2006

| | 2006 | 2005 |
|---------------------------------------|-------------------|-------------------|
| CURRENT ASSETS | £ | £ |
| Amounts owed by parent company | £ 62,719 ===== | £ 62,719 ===== |
| EQUITY CAPITAL AND RESERVES | | |
| Called up share capital- | | |
| Authorised, allotted and fully paid - | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| Profit and loss account | <u>62,619</u> | <u>62,619</u> |
| SHAREHOLDER'S FUNDS | £ 62,719 ===== | £ 62,719 ===== |

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the year

For the year ended 31st December 2006 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2)

The director's acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with Section 221, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board on 15th October 2007



M J Shields

)Director

F T EVERARD & SONS (MANAGEMENT) LTD

NOTES TO THE ACCOUNTS

1) ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2) GUARANTEES

The company is party to a guarantee securing the overdrafts of certain group undertakings. There were no amounts outstanding under these arrangements at the balance sheet date

3) RELATED PARTIES

The directors regard James Fisher & Sons Public Limited Company, as the company's ultimate parent company and controlling party. Copies of the accounts are available from the Registrar of Companies. Accordingly advantage has been taken of the exemption from disclosing transactions and balances with other group undertakings as permitted by Financial Reporting Standard No. 8.