

MONTREAL ROAD RESIDENTS' ASSOCIATION LIMITED**DIRECTORS' REPORT**

The directors present their report for the year ended 31 December 2008

PRINCIPAL ACTIVITY

The principal activity of the company throughout the year was the management of Montreal Road

DIRECTORS AND THEIR INTERESTS

The directors who served during the year ended 31 December 2008 were:-

Mrs S.M. Allison
Mr W.P. Ayling – Treasurer
Mr M.G. Broom
Mr B.J. Dorbon
Mr T.S. Harrison – Chairman
Mr G.M. Rowland
Mrs V.A. Todd

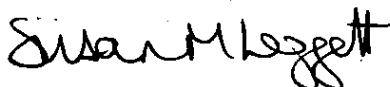
All of the above held one ordinary share in the company throughout the year.

The directors receive no remuneration for their services to the company.

SMALL COMPANY EXEMPTIONS

Advantage has been taken in the preparation of this report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

By order of the board



Mrs S.M. Leggett
Hon Secretary

May 5, 2009

SATURDAY



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COMPANIES HOUSE

MONTREAL ROAD RESIDENTS' ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008

| | <u>2008</u> | | <u>2007</u> | |
|--------------------------------|-------------|--------------|-------------|--------------|
| | £ | £ | £ | £ |
| CONTRIBUTIONS | | 3,100 | | 3,100 |
| OTHER OPERATING INCOME | | | | |
| Bank deposit interest | | <u>249</u> | | <u>267</u> |
| | | 3,349 | | 3,367 |
| LESS EXPENDITURE | | | | |
| Road maintenance (inc. drains) | 489 | | 548 | |
| Tree and hedge work | 183 | | 70 | |
| Insurance | 432 | | 420 | |
| Companies House fees | 15 | | 30 | |
| Sundry expenses | | | <u>50</u> | |
| | | <u>1,119</u> | | <u>1,118</u> |
| NET SURPLUS FOR THE YEAR | | <u>2,230</u> | | <u>2,249</u> |

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MONTREAL ROAD RESIDENTS' ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

| | NOTE | <u>2008</u> | <u>2007</u> |
|--|------|-------------|-------------|
| | | £ | £ |
| TURNOVER | 1 | 3,100 | 3,100 |
| Administrative expenses | | (1,119) | (1,118) |
| Other operating income | | <u>249</u> | <u>267</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 2,230 | 2,249 |
| Taxation | | <u>-</u> | <u>-</u> |
| PROFIT FOR THE YEAR | 5 | 2,230 | 2,249 |

Movements in reserves are shown in Note 5.

None of the company's activities was acquired or discontinued during the above two financial years.

There are no recognised gains in 2008 or 2007 other than the profit the year.

MONTREAL ROAD RESIDENTS' ASSOCIATION LIMITED

BALANCE SHEET AT 31 DECEMBER 2008

| | | 2008 | | 2007 | |
|--|------|--------|---------------|--------|---------------|
| | NOTE | £ | £ | £ | £ |
| CURRENT ASSETS | 2 | 14,420 | | 12,190 | |
| CREDITORS | | — | | — | |
| NET CURRENT ASSETS | | | <u>14,420</u> | | <u>12,190</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>14,420</u> | | <u>12,190</u> |
| CAPITAL AND RESERVES | | | | | |
| Called Up Share Capital | 4 | | 31 | | 31 |
| Reserves | 5 | | <u>14,389</u> | | <u>12,159</u> |
| SHAREHOLDER'S FUNDS | 3 | | <u>14,420</u> | | <u>12,190</u> |

The directors confirm that, in relation to the financial year to 31 December 2008, the company was entitled to exemption, pursuant to sub-section(1) of section 249A of the Companies Act 1985 ('the Act'), from the provisions of the Act relating to the audit of accounts. The directors also confirm that no notice has been deposited pursuant to sub-section (2) of section 249B of the Act.

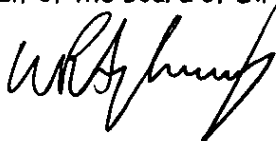
The directors acknowledge their responsibilities for:

Ensuring that the company keeps accounting records which comply with section 221 of the Act, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage in the presentation of these accounts of the special exemption provided by Part 1 of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

Signed on behalf of the Board of Directors

Director.



MONTREAL ROAD RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis for accounting:

These financial accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention. The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in section 246 to 247 of the Companies Act 1985 for small companies. Turnover is the amount derived from contributions received from the owners of properties in Montreal Road.

2. CURRENT ASSETS

| Current assets comprise: | <u>2008</u> | <u>2007</u> |
|--------------------------|---------------|---------------|
| | £ | £ |
| Cash at bank and in hand | <u>14,420</u> | <u>12,190</u> |

3. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

| | <u>2008</u> | <u>2007</u> |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Profit for the year | 2,230 | 2,249 |
| Opening shareholders' funds | <u>12,190</u> | <u>9,941</u> |
| Closing shareholders' funds | <u>14,420</u> | <u>12,190</u> |

4. SHARE CAPITAL

| | <u>2008</u> | <u>2007</u> |
|--|-------------|-------------|
| | £ | £ |
| Authorised share capital | | |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted share capital Ordinary shares Of £1 each, called up and fully paid | <u>31</u> | <u>31</u> |

5. RESERVES

| | <u>Profit and Loss account</u> | |
|--------------------------|--------------------------------|--------------|
| | <u>2008</u> | <u>2007</u> |
| | £ | £ |
| Balance at 1st January | 12,159 | 9,910 |
| Profit for the year | <u>2,230</u> | <u>2,249</u> |
| Balance at 31st December | 14,389 | 12,159 |

6. APPROVAL OF ACCOUNTS

These accounts were approved by the board of directors on May 5th 2009.