

REGISTERED NUMBER: 00837368 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
TYREWAYS HOLDINGS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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TYREWAYS HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS: Mrs R Pitcher
Mr H E R Pitcher

SECRETARY: Mrs R Pitcher

REGISTERED OFFICE: The Coach House Manor Farm Mews
Manor Road
Kings Bromley
Staffordshire
DE13 7HZ

REGISTERED NUMBER: 00837368 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Limited (Uttoxeter Branch)
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

TYREWAYS HOLDINGS LIMITED (REGISTERED NUMBER: 00837368)

**BALANCE SHEET
31 MARCH 2022**

31.3.21				31.3.22
£	£		Notes	£
		FIXED ASSETS		
	1,495	Tangible assets	4	1,173
	<u>215,000</u>	Investment property	5	<u>-</u>
	216,495			1,173
		CURRENT ASSETS		
127,948		Cash at bank		217,688
		CREDITORS		
<u>3,497</u>		Amounts falling due within one year	6	<u>1,770</u>
	<u>124,451</u>	NET CURRENT ASSETS		<u>215,918</u>
	340,946	TOTAL ASSETS LESS CURRENT LIABILITIES		217,091
		PROVISIONS FOR LIABILITIES	7	<u>223</u>
	<u>284</u>	NET ASSETS		<u>216,868</u>
	<u>340,662</u>			
		CAPITAL AND RESERVES		
	1,000	Called up share capital	8	730
	140,362	Revaluation reserve	9	-
	<u>199,300</u>	Retained earnings		<u>216,138</u>
	<u>340,662</u>	SHAREHOLDERS' FUNDS		<u>216,868</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

TYREWAYS HOLDINGS LIMITED (REGISTERED NUMBER: 00837368)

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 May 2022 and were signed on its behalf by:

Mr H E R Pitcher - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Tyreways Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Consolidation

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2021	8,205
Additions	1,173
Disposals	(8,205)
At 31 March 2022	<u>1,173</u>
DEPRECIATION	
At 1 April 2021	6,710
Eliminated on disposal	(6,710)
At 31 March 2022	<u>-</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,173</u>
At 31 March 2021	<u>1,495</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021	215,000
Disposals	(215,000)
At 31 March 2022	<u>-</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>215,000</u>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2017	<u>215,000</u>

If Investment property had not been revalued it would have been included at the following historical cost:

	31.3.22	31.3.21
	£	£
Cost	<u>74,638</u>	<u>74,638</u>

Investment property was valued on an open market basis on 20 March 2017 by Rushton Hickman Limited .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	-	14
Tax	906	1,176
Social security and other taxes	-	600
VAT	-	476
Directors' current accounts	-	531
Accrued expenses	864	700
	<u>1,770</u>	<u>3,497</u>

7. PROVISIONS FOR LIABILITIES

	31.3.22	31.3.21
	£	£
Deferred tax	<u>223</u>	<u>284</u>
		Deferred tax
		£
Balance at 1 April 2021		284
Movement in provision		(61)
Balance at 31 March 2022		<u>223</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.22	31.3.21
Number:	Class:	Nominal value:	£	£
730	Ordinary A	£1	730	730
270	Ordinary B	£1	-	270
			<u>730</u>	<u>1,000</u>

9. RESERVES

	Revaluation reserve
	£
At 1 April 2021	140,362
Property revaluation	<u>(140,362)</u>
At 31 March 2022	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.