

**REGISTERED NUMBER: 00837368 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
FOR  
TYREWAYS HOLDINGS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**TYREWAYS HOLDINGS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:** Mrs R Pitcher  
Mr H E R Pitcher

**SECRETARY:** Mrs R Pitcher

**REGISTERED OFFICE:** The Coach House Manor Farm Mews  
Manor Road  
Kings Bromley  
Staffordshire  
DE13 7HZ

**REGISTERED NUMBER:** 00837368 (England and Wales)

**ACCOUNTANTS:** Wynniatt-Husey Limited (Uttoxeter Branch)  
The Old Bakehouse  
Dove Walk  
Uttoxeter  
Staffordshire  
ST14 8EH

**TYREWAYS HOLDINGS LIMITED (REGISTERED NUMBER: 00837368)**

**BALANCE SHEET  
31 MARCH 2019**

31.3.18				31.3.19
£	£		Notes	£
		<b>FIXED ASSETS</b>		
	2,921	Tangible assets	4	2,337
	100	Investments	5	100
	<u>215,000</u>	Investment property	6	<u>215,000</u>
	218,021			217,437
		<b>CURRENT ASSETS</b>		
101,826		Cash at bank		139,166
		<b>CREDITORS</b>		
<u>3,545</u>		Amounts falling due within one year	7	<u>3,621</u>
	<u>98,281</u>	<b>NET CURRENT ASSETS</b>		<u>135,545</u>
	316,302	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		352,982
	<u>555</u>	<b>PROVISIONS FOR LIABILITIES</b>		<u>415</u>
	<u>315,747</u>	<b>NET ASSETS</b>		<u>352,567</u>
		<b>CAPITAL AND RESERVES</b>		
	1,000	Called up share capital	8	1,000
	140,362	Revaluation reserve	9	140,362
	<u>174,385</u>	Retained earnings		<u>211,205</u>
	<u>315,747</u>	<b>SHAREHOLDERS' FUNDS</b>		<u>352,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**TYREWAYS HOLDINGS LIMITED (REGISTERED NUMBER: 00837368)**

**BALANCE SHEET - continued**  
**31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 May 2019 and were signed on its behalf by:

Mr H E R Pitcher - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Tyreways Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**Consolidation**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

Computer  
equipment  
£

**COST**

At 1 April 2018  
and 31 March 2019

8,205

**DEPRECIATION**

At 1 April 2018

5,284

Charge for year

584

At 31 March 2019

5,868

**NET BOOK VALUE**

At 31 March 2019

2,337

At 31 March 2018

2,921

5. FIXED ASSET INVESTMENTS

Other  
investments  
£

**COST**

At 1 April 2018  
and 31 March 2019

100

**NET BOOK VALUE**

At 31 March 2019

100

At 31 March 2018

100

6. INVESTMENT PROPERTY

Total  
£

**FAIR VALUE**

At 1 April 2018  
and 31 March 2019

215,000

**NET BOOK VALUE**

At 31 March 2019

215,000

At 31 March 2018

215,000

Fair value at 31 March 2019 is represented by:

Valuation in 2017

£

215,000

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

6. INVESTMENT PROPERTY - continued

If Investment property had not been revalued it would have been included at the following historical cost:

	31.3.19	31.3.18
	£	£
Cost	<u>74,638</u>	<u>74,638</u>

Investment property was valued on an open market basis on 20 March 2017 by Rushton Hickman Limited .

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	353	366
Tax	1,554	1,660
Social security and other taxes	400	244
VAT	696	675
Accrued expenses	<u>618</u>	<u>600</u>
	<u>3,621</u>	<u>3,545</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.19	31.3.18
Number:	Class:	Nominal value:	£	£
730	Ordinary A	£1	730	730
270	Ordinary B	£1	<u>270</u>	<u>270</u>
			<u>1,000</u>	<u>1,000</u>

9. RESERVES

	Revaluation reserve
	£
At 1 April 2018	
and 31 March 2019	<u>140,362</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.