

REGISTERED NUMBER: 00837368 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
TYREWAYS HOLDINGS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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TYREWAYS HOLDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: Mrs R Pitcher
Mr H E R Pitcher

SECRETARY: Mrs R Pitcher

REGISTERED OFFICE: The Coach House Manor Farm Mews
Manor Road
Kings Bromley
Staffordshire
DE13 7HZ

REGISTERED NUMBER: 00837368 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Limited (Uttoxeter Branch)
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

TYREWAYS HOLDINGS LIMITED (REGISTERED NUMBER: 00837368)

**BALANCE SHEET
31 MARCH 2018**

31.3.17 £		Notes	31.3.18 £
	FIXED ASSETS		
3,020	Tangible assets	4	2,921
100	Investments	5	100
<u>215,000</u>	Investment property	6	<u>215,000</u>
<u>218,120</u>			<u>218,021</u>
	CURRENT ASSETS		
2,561	Debtors	7	-
<u>71,910</u>	Cash at bank		<u>101,826</u>
<u>74,471</u>			<u>101,826</u>
	CREDITORS		
<u>(2,631)</u>	Amounts falling due within one year	8	<u>(3,545)</u>
<u>71,840</u>			<u>98,281</u>
	NET CURRENT ASSETS		
<u>289,960</u>			<u>316,302</u>
	TOTAL ASSETS LESS CURRENT LIABILITIES		
<u>(604)</u>			<u>(555)</u>
<u>289,356</u>	PROVISIONS FOR LIABILITIES		<u>315,747</u>
	NET ASSETS		
	CAPITAL AND RESERVES		
1,000	Called up share capital	9	1,000
140,362	Revaluation reserve	10	140,362
<u>147,994</u>	Retained earnings		<u>174,385</u>
<u>289,356</u>	SHAREHOLDERS' FUNDS		<u>315,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

TYREWAYS HOLDINGS LIMITED (REGISTERED NUMBER: 00837368)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2018 and were signed on its behalf by:

Mr H E R Pitcher - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Tyreways Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Consolidation

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 April 2017

7,574

Additions

631

At 31 March 2018

8,205

DEPRECIATION

At 1 April 2017

4,554

Charge for year

730

At 31 March 2018

5,284

NET BOOK VALUE

At 31 March 2018

2,921

At 31 March 2017

3,020

5. FIXED ASSET INVESTMENTS

Other
investments
£

COST

At 1 April 2017
and 31 March 2018

100

NET BOOK VALUE

At 31 March 2018

100

At 31 March 2017

100

6. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 April 2017
and 31 March 2018

215,000

NET BOOK VALUE

At 31 March 2018

215,000

At 31 March 2017

215,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. INVESTMENT PROPERTY - continued

Fair value at 31 March 2018 is represented by:

Valuation in 2017	£
	<u>215,000</u>

If Investment property had not been revalued it would have been included at the following historical cost:

	31.3.18	31.3.17
	£	£
Cost	<u>74,638</u>	<u>74,638</u>

Investment property was valued on an open market basis on 20 March 2017 by Rushton Hickman Limited .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Amounts owed by participating interests	-	2,500
Prepayments	<u>-</u>	<u>61</u>
	<u>-</u>	<u>2,561</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	366	200
Tax	1,660	1,502
Social security and other taxes	244	-
VAT	675	329
Accrued expenses	<u>600</u>	<u>600</u>
	<u>3,545</u>	<u>2,631</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
730	Ordinary A	£1	730	730
270	Ordinary B	£1	<u>270</u>	<u>270</u>
			<u>1,000</u>	<u>1,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

10. RESERVES

At 1 April 2017
and 31 March 2018

Revaluation
reserve
£
140,362

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.