

ZENITH LAND SURVEYS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

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FOR THE YEAR ENDED 30 JUNE 2016

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ZENITH LAND SURVEYS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTOR: I M Mitchell

SECRETARY: A R Mitchell

REGISTERED OFFICE: Mill House
Old Caerphilly Road
Nantgarw
Cardiff
CF15 7TA

REGISTERED NUMBER: 00836890 (England and Wales)

ACCOUNTANTS: Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	70,702	43,030
CURRENT ASSETS			
Debtors		56,061	35,847
Cash at bank		<u>25,727</u>	<u>17,633</u>
		81,788	53,480
CREDITORS			
Amounts falling due within one year	3	<u>(55,614)</u>	<u>(36,917)</u>
NET CURRENT ASSETS		<u>26,174</u>	<u>16,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		96,876	59,593
CREDITORS			
Amounts falling due after more than one year	3	(54,788)	(26,462)
PROVISIONS FOR LIABILITIES		<u>(12,900)</u>	<u>(7,923)</u>
NET ASSETS		<u>29,188</u>	<u>25,208</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>29,088</u>	<u>25,108</u>
SHAREHOLDERS' FUNDS		<u>29,188</u>	<u>25,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved for issue by the director on 29 March 2017 and were signed by:

I M Mitchell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts billed and billable in respect of land surveying services undertaken during the year, exclusive of value added tax. Where the flat rate scheme is in operation, VAT at the flat rate is deducted from turnover.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 20% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account using the sum of digits basis.

Unbilled work

Unbilled work undertaken during the year is valued by the director at selling price less an allowance for any work which is not recoverable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	149,421
Additions	46,095
At 30 June 2016	<u>195,516</u>
DEPRECIATION	
At 1 July 2015	106,391
Charge for year	18,423
At 30 June 2016	<u>124,814</u>
NET BOOK VALUE	
At 30 June 2016	<u>70,702</u>
At 30 June 2015	<u>43,030</u>

3. CREDITORS

Creditors include an amount of £ 68,605 (2015 - £ 32,549) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.