

# E.M.INSPECTION COMPANY LIMITED

Registered Number  
00836093  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2023

Company Information  
for the year from 1 April 2022 to 31 March 2023

BAKEWELL, James William

Wigston

**Registered Number** 00836093 (England and Wales)

# E.M.INSPECTION COMPANY LIMITED

## Statement of Financial Position

31 March 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		14,704		17,871
			<u>14,704</u>		<u>17,871</u>
<b>Current assets</b>					
Stocks	6	12,500		9,500	
Debtors	7	2,267,815		2,249,138	
Cash at bank and on hand		729,558		440,454	
		<u>3,009,873</u>		<u>2,699,092</u>	
<b>Creditors amounts falling due within one year</b>	8	(168,885)		(116,623)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			2,840,988		2,582,469
<b>Total assets less current liabilities</b>			2,855,692		2,600,340
Provisions for liabilities	9		(2,794)		-
			<u>(2,794)</u>		<u>-</u>
<b>Net assets</b>			<u>2,852,898</u>		<u>2,600,340</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			2,852,798		2,600,240
			<u>2,852,798</u>		<u>2,600,240</u>
<b>Shareholders' funds</b>			<u>2,852,898</u>		<u>2,600,340</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 14 November 2023, and are signed on its behalf by:

BAKEWELL, James William

**Director**

**Registered Company No. 00836093**

# E.M.INSPECTION COMPANY LIMITED

## Notes to the Financial Statements for the year ended 31 March 2023

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

#### Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

## 4. Employee information

	2023	2022
Average number of employees during the year	7	9

## 5. Property, plant and equipment

	Land & buildings	Plant & machinery	Vehicles	Office Equipment	Total
	£	£	£	£	£
<b>Cost or valuation</b>					
At 01 April 22	1,072	9,351	48,489	12,890	71,802
Additions	-	413	-	815	1,228
At 31 March 23	1,072	9,764	48,489	13,705	73,030
<b>Depreciation and impairment</b>					
At 01 April 22	1,072	7,078	33,714	12,067	53,931
Charge for year	-	537	3,694	164	4,395
At 31 March 23	1,072	7,615	37,408	12,231	58,326
<b>Net book value</b>					
At 31 March 23	-	2,149	11,081	1,474	14,704
At 31 March 22	-	2,273	14,775	823	17,871

## 6. Stocks

	2023	2022
	£	£
Raw materials and consumables	12,500	9,500
Total	12,500	9,500

## 7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	150,113	122,938
Prepayments and accrued income	5,794	5,559
Amounts owed by group undertakings (Non-current)	2,111,908	2,120,641
Total	2,267,815	2,249,138

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	6,125	2,895
Bank borrowings and overdrafts	1,482	4,462
Taxation and social security	112,578	82,154
Other creditors	46,599	25,012
Accrued liabilities and deferred income	2,101	2,100
Total	168,885	116,623

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	2,794	-
Total	2,794	-



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