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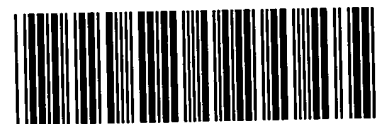
JOHN CHAPMAN FARMS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 11 OCTOBER 2015

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COMPANIES HOUSE

Bob Young BSc FCA: Principal
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Registered to carry on audit work and regulated for a range of investment business activities by The Institute of Chartered Accountants in England & Wales.

JOHN CHAPMAN FARMS LIMITED
REGISTERED NUMBER: 00835524

ABBREVIATED BALANCE SHEET
AS AT 11 OCTOBER 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	292,862	293,029
CURRENT ASSETS			
Stocks		56,531	45,475
Debtors		11,862	26,740
Investments		-	17,715
Cash at bank		100,208	126,052
		<u>168,601</u>	<u>215,982</u>
CREDITORS: amounts falling due within one year		<u>(70,109)</u>	<u>(38,882)</u>
NET CURRENT ASSETS		<u>98,492</u>	<u>177,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>391,354</u>	<u>470,129</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		(182)	(215)
NET ASSETS		<u>391,172</u>	<u>469,914</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	35,000
Revaluation reserve		245,366	245,366
Profit and loss account		145,804	189,548
SHAREHOLDERS' FUNDS		<u>391,172</u>	<u>469,914</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 11 October 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 02 February 2016


J E Chapman
 Director

The notes on pages 2 to 3 form part of these financial statements.

JOHN CHAPMAN FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 11 OCTOBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost or valuation of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	-	No depreciation
Plant and equipment	-	15% reducing balance
Office equipment	-	15% - 33% reducing balance
Tractors	-	25% reducing balance

1.4 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at February 1987 and will not update that valuation.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

JOHN CHAPMAN FARMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 11 OCTOBER 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 12 October 2014 and 11 October 2015	303,834
Depreciation	
At 12 October 2014	10,805
Charge for the year	167
At 11 October 2015	10,972
Net book value	
At 11 October 2015	292,862
<i>At 11 October 2014</i>	<i>293,029</i>

Included in freehold land and buildings is freehold land at valuation of **£291,955** (2014 - £291,955), cost **£46,589** (2014 - £46,589) which is not depreciated.

The freehold property was revalued in February 1987 by Carter Jonas, Chartered Surveyors on an open market existing use basis.

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
2 (2014 - 35,000) Ordinary shares of £1 each	2	35,000

On 16 March 2015 the company passed a special resolution to reduce the capital of the company. The share capital was reduced by £34,998 comprising 34,998 Ordinary shares of £1 each.

4. RELATED PARTY TRANSACTIONS

During the year the company paid dividends to the directors totalling **£56,000** (2014 - £56,000).