

SPECIALIST CRANE HIRE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
REGISTERED NUMBER 00835450



SPECIALIST CRANE HIRE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2017**

| | Page |
|--|-------------|
| Company Information | 1 |
| Report of the Directors | 2 |
| Profit and loss account | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 |

SPECIALIST CRANE HIRE LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2017

DIRECTORS:

J Entwistle
C Bithell

REGISTERED OFFICE:

Bradley Hall
Bradley Lane
Standish
Wigan
WN6 0XQ

REGISTERED NUMBER:

00835450

SPECIALIST CRANE HIRE LIMITED

**REPORT OF THE DIRECTORS
for the Year Ended 31 May 2017**

The directors present their report with the financial statements of the company for the year ended 31 May 2017.

Review of business

The company was dormant throughout the current financial year and accordingly no profit and loss account has been prepared.

Directors

The directors who held office during the period were as follows:

C Chambers (resigned 28 August 2016)
R Richardson (resigned 20 November 2016)
J Entwistle (appointed 14 October 2016)
J Rollier (appointed 22 November 2016, resigned 23 June 2017)
C Bithell (appointed 23 June 2017)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:

C P Bithell

.....
C Bithell
Director

24 January 2018

SPECIALIST CRANE HIRE LIMITED

**Profit and loss account
for the year ended 31 May 2017**

| Notes | Year to 31/5/17 | Period 1/9/15 to 31/5/16 |
|--|--------------------|--------------------------------|
| | £ | £ |
| Turnover | - | 1,854,242 |
| Cost of sales | - | (1,329,039) |
| Gross profit | <hr/> - | <hr/> 525,203 |
| Administrative expenses | - | (351,293) |
| Operating profit | <hr/> - | <hr/> 173,910 |
| Interest payable and similar charges | - | (58,036) |
| Profit on ordinary activities before taxation | <hr/> - | <hr/> 115,874 |
| Tax on profit on ordinary activities | - | - |
| Profit for the financial period | <hr/> <hr/> - | <hr/> <hr/> 115,874 |

The company did not trade during the current financial year and has not received any income or incurred any expense or recognised any other gains or losses during the current financial year.

The notes on page 5 form part of these financial statements.

SPECIALIST CRANE HIRE LIMITED

BALANCE SHEET
As at 31 May 2017

Registered Number: 00835450

| | Notes | 2017 £ | 2016 £ |
|--|--------------|-------------------------|-------------------------|
| CURRENT ASSETS | | | |
| Debtors | 2 | 2,686,755 | 2,686,755 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,686,755</u> | <u>2,686,755</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 3,000 | 3,000 |
| Capital redemption reserve | | 1,000 | 1,000 |
| Other reserves | | 1,071,889 | 1,071,889 |
| Profit and loss account | | 1,610,866 | 1,610,866 |
| TOTAL SHAREHOLDERS' FUNDS | | <u>2,686,755</u> | <u>2,686,755</u> |

The company was dormant throughout the current year.

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on **29** January 2018 and were signed on its behalf by:

C P Bithell

C Bithell
Director

The notes on page 5 form part of these financial statements.

SPECIALIST CRANE HIRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2017**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A – ‘The Financial Reporting Standard applicable in the UK and the Republic of Ireland’ and the Companies Act 2006.

The company was dormant throughout the current year.

2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------------------------|------------------|------------------|
| | £ | £ |
| Amounts owed by group undertakings | <u>2,686,755</u> | <u>2,686,755</u> |

Amounts due from group undertakings are unsecured, interest free and repayable on demand.

3. CALLED UP SHARE CAPITAL

| | | |
|----------------------------------|--------------|--------------|
| Allotted, issued and fully paid: | 2017 | 2016 |
| | £ | £ |
| 3,000 Ordinary shares of £1 each | <u>3,000</u> | <u>3,000</u> |

4. ULTIMATE PARENT COMPANY

The immediate parent company is Ainscough Crane Hire Limited, a company registered in England and Wales.

The ultimate parent company is Accord Topco Limited, a company registered in England and Wales, which is the largest and smallest group of undertakings to consolidate these financial statements.

The consolidated financial statements of Accord Topco Limited are available from Bradley Hall, Bradley Lane, Standish, Wigan, WN6 0XQ.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Oaktree European principle fund III, LP, which is controlled by its manager - Oaktree Capital Management, LP (SEC registered investment adviser under the U.S. Investment Advisers Act of 1940) and sub-manager Oaktree Capital Management (UK) LLP (FCA regulated investment adviser).

6. TRANSITION FROM UK GAAP TO FRS 102

This is the first year that the Company has presented its result under FRS 102. The last financial statements prepared under the previous UK GAAP were for the year ended 31 May 2016. The date of the transition to FRS 102 was 1 June 2016.

There have been no changes to the accounting policies as a result of the transition to FRS 102.