

Abbreviated Audited Accounts

for the Period

1 September 2015 to 31 May 2016

for

SPECIALIST CRANE HIRE LIMITED

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COMPANIES HOUSE

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**for the Period 1 September 2015 to 31 May 2016**

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**SPECIALIST CRANE HIRE LIMITED**

**Company Information**  
**for the Period 1 September 2015 to 31 May 2016**

**DIRECTORS:**

Mrs J E Entwistle  
J Rollier

**REGISTERED OFFICE:**

Bradley Hall  
Bradley Lane  
Standish  
Wigan  
Lancashire  
WN6 0XQ

**REGISTERED NUMBER:**

00835450 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Lee Harris FCCA

**AUDITORS:**

Mitchell Gordon LLP  
Accountants and Statutory Auditor  
43 Coniscliffe Road  
Darlington  
Co. Durham  
DL3 7EH

**Report of the Independent Auditors to**  
**Specialist Crane Hire Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Specialist Crane Hire Limited for the period ended 31 May 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Lee Harris FCCA (Senior Statutory Auditor)  
for and on behalf of Mitchell Gordon LLP  
Accountants and Statutory Auditor  
43 Coniscliffe Road  
Darlington  
Co. Durham  
DL3 7EH

31 January 2017

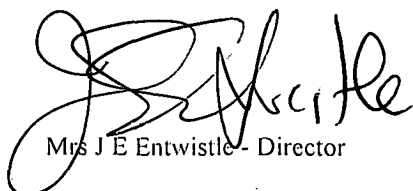
**SPECIALIST CRANE HIRE LIMITED (REGISTERED NUMBER: 00835450)**

**Abbreviated Balance Sheet**  
**31 May 2016**

	Notes	31/5/16 £	31/8/15 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	141,698
Tangible assets	3	-	3,697,148
		<hr/>	<hr/>
		-	3,838,846
<b>CURRENT ASSETS</b>			
Stocks		-	40,000
Debtors	4	2,686,755	584,426
Cash at bank and in hand		-	691,703
		<hr/>	<hr/>
		2,686,755	1,316,129
<b>CREDITORS</b>			
Amounts falling due within one year	5	-	779,096
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		2,686,755	537,033
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,686,755	4,375,879
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	-	(1,403,813)
<b>PROVISIONS FOR LIABILITIES</b>		-	(401,185)
<b>NET ASSETS</b>		<hr/> <hr/> 2,686,755	<hr/> <hr/> 2,570,881
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	3,000	3,000
Capital redemption reserve		1,000	1,000
Other reserves		1,071,889	1,071,889
Profit and loss account		1,610,866	1,494,992
<b>SHAREHOLDERS' FUNDS</b>		<hr/> <hr/> 2,686,755	<hr/> <hr/> 2,570,881

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2017 and were signed on its behalf by:

  
Mrs J E Entwistle - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Period 1 September 2015 to 31 May 2016**

**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the going concern basis of accounting.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost, 10% on cost and 10% on reducing balance
Cranes	- 20% on cost, 20% on reducing balance, 10% on cost and 10% on reducing balance
Motor vehicles	- 33% on cost
Office equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Goodwill**

Goodwill is being amortised evenly over its useful economic life of twenty years.

**Notes to the Abbreviated Accounts - continued**  
**for the Period 1 September 2015 to 31 May 2016**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015	523,663
Transfer on hive up	(523,663)
	<hr/>
At 31 May 2016	-
	<hr/>
<b>AMORTISATION</b>	
At 1 September 2015	381,965
Amortisation for period	15,274
Transfer on hive up	(397,239)
	<hr/>
At 31 May 2016	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2016	-
	<hr/>
At 31 August 2015	141,698
	<hr/>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2015	6,537,885
Additions	15,130
Disposals	(1,362,997)
Transfer on hive up	(5,190,018)
	<hr/>
At 31 May 2016	-
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2015	2,840,737
Charge for period	276,610
Eliminated on disposal	(1,089,693)
Transfer on hive up	(2,027,654)
	<hr/>
At 31 May 2016	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2016	-
	<hr/>
At 31 August 2015	3,697,148
	<hr/>

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £2,027,654 (31/8/15 - £6,482).

**5. CREDITORS**

Creditors include an amount of £0 (31/8/15 - £1,845,543) for which security has been given.

**SPECIALIST CRANE HIRE LIMITED (REGISTERED NUMBER: 00835450)**

**Notes to the Abbreviated Accounts - continued**  
**for the Period 1 September 2015 to 31 May 2016**

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/16 £	31/8/15 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

**7. IMMEDIATE AND ULTIMATE PARENT COMPANIES**

The immediate parent company is Ainscough Crane Hire Ltd.

The ultimate parent undertaking and controlling party is Oaktree Capital Management, a company incorporated in Luxembourg.

During the comparative year the ultimate parent company was The Specialist Hire Group Limited. A copy of the consolidated accounts can be obtained from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ. Specialist Crane Hire Limited was purchased by Ainscough Crane Hire Ltd during the current financial period.