

Abbreviated Audited Accounts
for the Year Ended 31st August 2007
for
JARDINE CRANE HIRE LIMITED

THURSDAY



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13/03/2008
COMPANIES HOUSE

JARDINE CRANE HIRE LIMITED
PREVIOUSLY KNOWN AS A JARDINE & SONS LIMITED

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for the Year Ended 31st August 2007

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JARDINE CRANE HIRE LIMITED
PREVIOUSLY KNOWN AS A. JARDINE & SONS LIMITED

Company Information
for the Year Ended 31st August 2007

DIRECTORS

P Cosgrove
J Chappell

SECRETARY:

Mrs L Cosgrove

REGISTERED OFFICE:

c/o Rushlift Ltd
Longfield Road
South Church Enterprise Park
Bishop Auckland
Co Durham
DL14 6XB

REGISTERED NUMBER

00835450 (England and Wales)

AUDITORS

Mitchell Gordon Limited
Chartered Accountants
Registered Auditor
43 Coniscliffe Road
Darlington
Co Durham
DL3 7EH

Report of the Independent Auditors to
Jardine Crane Hire Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to seven, together with the financial statements of Jardine Crane Hire Limited for the year ended 31st August 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

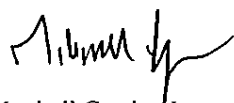
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Mitchell Gordon Limited
Chartered Accountants
Registered Auditor
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

4th December 2007

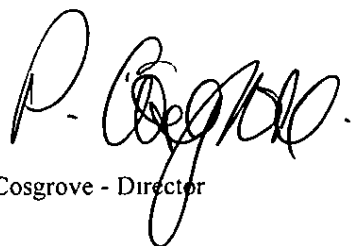
JARDINE CRANE HIRE LIMITED
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Abbreviated Balance Sheet
31st August 2007

	Notes	31/8/07 £	£	31/8/06 £	£
FIXED ASSETS					
Intangible assets	2		14,317		15,091
Tangible assets	3		1,345,045		1,365,814
			<u>1,359,362</u>		<u>1,380,905</u>
CURRENT ASSETS					
Stocks		22,300		27,300	
Debtors	4	1,574,756		1,372,308	
Cash at bank and in hand		73,452		506	
		<u>1,670,508</u>		<u>1,400,114</u>	
CREDITORS					
Amounts falling due within one year	5	633,523		674,084	
NET CURRENT ASSETS			<u>1,036,985</u>		<u>726,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,396,347</u>		<u>2,106,935</u>
CREDITORS					
Amounts falling due after more than one year	5		(397,364)		(444,415)
PROVISIONS FOR LIABILITIES			<u>(162,607)</u>		<u>(103,902)</u>
NET ASSETS			<u><u>1,836,376</u></u>		<u><u>1,558,618</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		3,000		3,000
Revaluation reserve			32,815		43,355
Capital redemption reserve			1,000		1,000
Profit and loss account			<u>1,799,561</u>		<u>1,511,263</u>
SHAREHOLDERS' FUNDS			<u><u>1,836,376</u></u>		<u><u>1,558,618</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 4th December 2007 and were signed on its behalf by



P Cosgrove - Director

The notes form part of these abbreviated accounts

JARDINE CRANE HIRE LIMITED
PREVIOUSLY KNOWN AS A JARDINE & SONS LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 31st August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on reducing balance
Cranes	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

JARDINE CRANE HIRE LIMITED
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31st August 2007

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2006 and 31st August 2007	15,481
AMORTISATION	
At 1st September 2006	390
Charge for year	774
At 31st August 2007	1,164
NET BOOK VALUE	
At 31st August 2007	14,317
At 31st August 2006	15,091

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st September 2006	3,095,868
Additions	335,193
Disposals	(384,969)
At 31st August 2007	3,046,092
DEPRECIATION	
At 1st September 2006	1,730,054
Charge for year	282,295
Eliminated on disposal	(311,302)
At 31st August 2007	1,701,047
NET BOOK VALUE	
At 31st August 2007	1,345,045
At 31st August 2006	1,365,814

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/8/07 £	31/8/06 £
Amount due from holding company	1,079,058	823,763

JARDINE CRANE HIRE LIMITED
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31st August 2007

5 CREDITORS

The following secured debts are included within creditors

	31/8/07	31/8/06
	£	£
Bank overdraft	-	188,446
Hire purchase contracts	636,680	639,668
	<u>636,680</u>	<u>828,114</u>

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31/8/07	31/8/06
			£	£
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31/8/07	31/8/06
			£	£
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>

7 ULTIMATE PARENT COMPANY

The ultimate parent company is The Specialist Hire Group Limited, a company registered in England and Wales

JARDINE CRANE HIRE LIMITED
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31st August 2007

8 RELATED PARTY DISCLOSURES

Included within 'debtors' amounts falling due after more than one year - other debtors' is an amount of £1,079,058 (2006 £823,763) due from The Specialist Hire Group Limited, the parent company

During the year the company traded with its fellow subsidiaries Marsden Crane Hire Limited, Rushlift Limited and Rushlift (UK) Limited. In previous periods the company also traded with Rushlift Mechanical Handling Limited. The main transactions were as follows

Marsden Crane Hire Limited

a) Sale of goods and services totalling £285,788 (2006 £203,015), and

b) Purchase of goods and services totalling £68,679 (2006 £69,945)

Included in 'debtors' amounts falling due within one year - amounts owed by group undertakings' is an amount of £11,305 (2006 £43,975) due from this fellow subsidiary

Rushlift Mechanical Handling Limited

a) Sale of goods and services totalling £nil (2006 £18,237), and

b) Purchase of goods and services totalling £nil (2006 £14,535)

Rushlift Limited

Sale of goods and services totalling £19 (2006 £nil)

Included in 'creditors' amounts falling due within one year - amounts owed to group undertakings' is an amount of £45,093 (2006 £204 included in debtors' amounts falling due within one year) owed to this fellow subsidiary

Rushlift (UK) Limited

Purchase of goods and services totalling £nil (2006 £6,833)

Included in 'creditors' amounts payable within one year is an amount of £nil (2006 £814) owed to this fellow subsidiary

A cross corporate guarantee to the Bank of Scotland dated 15th November 2002 exists with The Specialist Hire Group Limited and its subsidiary companies