

Greenholm Nurseries Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2018

Newsham Hanson Ltd
Chartered Certified Accountants
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

Greenholm Nurseries Ltd

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Greenholm Nurseries Ltd

Company Information

Directors Dr R J Vanderplank
Mrs P Vanderplank

Company secretary Mrs P Vanderplank

Registered office Windwhistle
Lampley Road
Kingston Seymour
North Somerset
BS21 6XS

Accountants Newsham Hanson Ltd
Chartered Certified Accountants
Edinburgh House
1-5 Bellevue Road
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**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Greenholm Nurseries Ltd
for the Year Ended 31 January 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Greenholm Nurseries Ltd for the year ended 31 January 2018 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
<http://www.accaglobal.com/gb/en/discover/public-value/rulbook.html>.

This report is made solely to the Board of Directors of Greenholm Nurseries Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Greenholm Nurseries Ltd and state those matters that we have agreed to state to the Board of Directors of Greenholm Nurseries Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Greenholm Nurseries Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Greenholm Nurseries Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Greenholm Nurseries Ltd. You consider that Greenholm Nurseries Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Greenholm Nurseries Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Newsham Hanson Ltd
Chartered Certified Accountants
Edinburgh House
1-5 Bellevue Road
Clevedon
North Somerset
BS21 7NP

14 March 2018

Greenholm Nurseries Ltd

(Registration number: 00834997)

Balance Sheet as at 31 January 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	74,252	76,014
Current assets			
Stocks	<u>5</u>	2,200	2,500
Debtors	<u>6</u>	9,517	10,658
Cash at bank and in hand		<u>55,494</u>	<u>44,467</u>
		67,211	57,625
Creditors: Amounts falling due within one year	<u>7</u>	<u>(80,926)</u>	<u>(86,314)</u>
Net current liabilities		<u>(13,715)</u>	<u>(28,689)</u>
Net assets		<u>60,537</u>	<u>47,325</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>60,535</u>	<u>47,323</u>
Total equity		<u>60,537</u>	<u>47,325</u>

For the financial year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 March 2018 and signed on its behalf by:

.....

Dr R J Vanderplank

Director

The notes on pages 4 to 7 form an integral part of these financial statements.

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Greenholm Nurseries Ltd

Notes to the Financial Statements for the Year Ended 31 January 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Windwhistle
Lampley Road
Kingston Seymour
North Somerset
BS21 6XS

These financial statements were authorised for issue by the Board on 14 March 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	15% straight line basis
Fixtures & Fittings	15% straight line basis
Motor Vehicles	25% straight line basis
Office Equipment	25% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Greenholm Nurseries Ltd

Notes to the Financial Statements for the Year Ended 31 January 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2017 - 2).

Greenholm Nurseries Ltd

Notes to the Financial Statements for the Year Ended 31 January 2018

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £
Cost or valuation				
At 1 February 2017	70,131	12,287	7,122	47,283
Additions	-	151	-	-
At 31 January 2018	70,131	12,438	7,122	47,283
Depreciation				
At 1 February 2017	-	8,568	5,322	46,919
Charge for the year	-	1,025	675	213
At 31 January 2018	-	9,593	5,997	47,132
Carrying amount				
At 31 January 2018	70,131	2,845	1,125	151
At 31 January 2017	70,131	3,719	1,800	364
				Total £
Cost or valuation				
At 1 February 2017				136,823
Additions				151
At 31 January 2018				136,974
Depreciation				
At 1 February 2017				60,809
Charge for the year				1,913
At 31 January 2018				62,722
Carrying amount				
At 31 January 2018				74,252
At 31 January 2017				76,014

Included within the net book value of land and buildings above is £70,131 (2017 - £70,131) in respect of freehold land and buildings.

Greenholm Nurseries Ltd

Notes to the Financial Statements for the Year Ended 31 January 2018

5 Stocks

	2018 £	2017 £
Other inventories	2,200	2,500

6 Debtors

	2018 £	2017 £
Trade debtors	9,517	10,658
Total current trade and other debtors	9,517	10,658

7 Creditors

	Note	2018 £	2017 £
Due within one year			
Amounts due to related parties		74,975	80,672
Taxation and social security		1,552	1,203
Other creditors		4,399	4,439
		80,926	86,314

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.