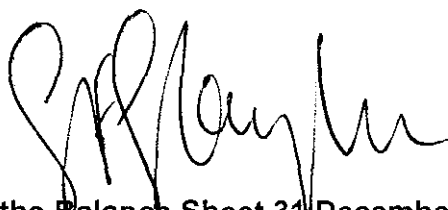


Balance Sheet as at 31 December 1998

	Note	1998 £	1997 £
DEBTORS: DUE AFTER MORE THAN ONE YEAR			
Amount owed by parent company		<u>£170</u>	<u>£170</u>
SHARE CAPITAL & RESERVES			
Called up share capital	4	100	100
Profit and loss account		70	70
		<u>£170</u>	<u>£170</u>

The company was dormant throughout the financial year (within the meaning of section 252 of the Companies Act 1985) and the directors do not anticipate there being any activities in the foreseeable future.

The financial statement was approved by the Board of Directors on 14 April 1999.



Director

Notes to the Balance Sheet 31 December 1998

1. The financial statement was prepared under the historical cost convention.
2. In the opinion of the directors, the company's ultimate holding company as at 31 December 1998 was Haymarket Group Limited, a company registered in England and Wales. The parent company of the smallest group which includes the company and for which group accounts are prepared is Haymarket Magazines Limited. Copies of the group accounts of both Haymarket Group Limited and Haymarket Magazines Limited are available from Companies House, Crown Way, Maindy, Cardiff CF4 3UZ.
3. The company has not traded and has made neither profit nor loss during the year.

4. Called up share capital 1998 & 1997
 Authorised, allotted and fully paid
 100 Ordinary shares of £1 each £100

