

**HAYMARKET NETWORK LIMITED**  
**Balance Sheet as at 30 June 2015**

|                                     | Note | At<br>30 June 2015<br>£ | At<br>30 June 2014<br>£ |
|-------------------------------------|------|-------------------------|-------------------------|
| <b>FIXED ASSETS</b>                 |      |                         |                         |
| Investments                         |      | 1,911,382               | 1,911,382               |
| <b>NET ASSETS</b>                   |      | <u>1,911,382</u>        | <u>1,911,382</u>        |
| <b>SHARE CAPITAL &amp; RESERVES</b> |      |                         |                         |
| Called-up share capital             |      | 100                     | 100                     |
| Profit and loss account             |      | 1,911,282               | 1,911,282               |
| <b>TOTAL SHAREHOLDERS FUNDS</b>     |      | <u>1,911,282</u>        | <u>1,911,282</u>        |

For the period ending 30 June 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities as follows:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statement was approved by the Board of Directors on 8 March 2016.



B J Freeman  
Director

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## **Notes to the Balance Sheet as at 30 June 2015**

- 1 The financial statement was prepared under the historical cost convention.
- 2 In the opinion of the directors, the company's ultimate parent company and the largest and smallest group in which the company is consolidated is Haymarket Group Limited, a company incorporated in the United Kingdom and registered in England and Wales, in which the Rt Hon. the Lord Heseltine CH and his family members have the controlling interest. Copies of the group accounts of Haymarket Group Limited are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ. The immediate controlling party is Haymarket Media Group Limited.
- 3 The company has not traded and has made neither profit nor loss during the year.

|   |   |
|---|---|
| 4 Called up share capital   | As at<br>30 June 2014<br>and 30 June<br>2015<br>£ |
| Authorised, allotted and fully paid<br>100 Ordinary shares of £1 each | <hr/> 100   |

### 5 Contingent liabilities

The company is party to a group guarantee in respect of the bank borrowings of the group under the group's available borrowing facilities totalling £104,000,000. As at the balance sheet date, the amounts guaranteed including accrued interest, and including interest rate swaps totalled £98,978,976 (year ended 30 June 2014: £96,882,609).