

REGISTERED NUMBER: 00833248 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 September 2017

for

ANGLIA TRANSFORMERS LIMITED

Contents of the Financial Statements
for the Year Ended 30 September 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ANGLIA TRANSFORMERS LIMITED

Company Information
for the Year Ended 30 September 2017

DIRECTOR: N Garrett

SECRETARY: N Garrett

REGISTERED OFFICE: Grange Road
Tongham
Farnham
Surrey
GU10 1DJ

REGISTERED NUMBER: 00833248 (England and Wales)

ACCOUNTANTS: Gilroy & Brookes Accountants Ltd
Chartered Accountants
Suite 15
The Enterprise Centre
Coxbridge Business Park
Farnham
Surrey
GU10 5EH

Balance Sheet
30 September 2017

	Notes	30.9.17 £	30.9.16 £
FIXED ASSETS			
Tangible assets	4	15,645	16,593
CURRENT ASSETS			
Stocks	5	90,660	80,288
Debtors	6	27,402	35,198
Cash at bank and in hand		<u>66,000</u>	<u>77,874</u>
		184,062	193,360
CREDITORS			
Amounts falling due within one year	7	<u>(61,936)</u>	<u>(54,572)</u>
NET CURRENT ASSETS		<u>122,126</u>	<u>138,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		137,771	155,381
PROVISIONS FOR LIABILITIES		<u>2,861</u>	<u>2,861</u>
NET ASSETS		<u>140,632</u>	<u>158,242</u>
CAPITAL AND RESERVES			
Called up share capital	8	49,000	49,000
Share premium		352	352
Retained earnings		<u>91,280</u>	<u>108,890</u>
SHAREHOLDERS' FUNDS		<u>140,632</u>	<u>158,242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 March 2018 and were signed by:

N Garrett - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

Anglia Transformers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- straightline over 40 years and 10 years
Fixtures & Fittings	- straightline over 20 years and 10 years
Motor Vehicles	- straightline over 5 years
Equipment	- straightline over 3 years

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2016 - 12) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2016 and 30 September 2017	<u>58,357</u>	<u>19,086</u>	<u>20,383</u>	<u>2,571</u>	<u>100,397</u>
DEPRECIATION					
At 1 October 2016	42,079	18,772	20,382	2,571	83,804
Charge for year	<u>789</u>	<u>158</u>	<u>1</u>	<u>-</u>	<u>948</u>
At 30 September 2017	<u>42,868</u>	<u>18,930</u>	<u>20,383</u>	<u>2,571</u>	<u>84,752</u>
NET BOOK VALUE					
At 30 September 2017	<u>15,489</u>	<u>156</u>	<u>-</u>	<u>-</u>	<u>15,645</u>
At 30 September 2016	<u>16,278</u>	<u>314</u>	<u>1</u>	<u>-</u>	<u>16,593</u>

5. **STOCKS**

	30.9.17 £	30.9.16 £
Raw materials	71,283	66,844
Work-in-progress	17,358	11,844
Stationery stock	<u>2,019</u>	<u>1,600</u>
	<u>90,660</u>	<u>80,288</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Trade debtors	25,580	33,773
Prepayments and accrued income	<u>1,822</u>	<u>1,425</u>
	<u>27,402</u>	<u>35,198</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Other loans	1,450	1,450
Trade creditors	25,603	13,492
Amounts owed to group undertakings	24,543	24,543
Tax	-	14
PAYE/NI liability	2,057	2,124
VAT	6,430	11,233
Pensions control account	86	-
Accruals and deferred income	1,767	1,716
	<u>61,936</u>	<u>54,572</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.9.17	30.9.16
Number:	Class:	Nominal value:	£	£
49,000	Ordinary shares	£1	<u>49,000</u>	<u>49,000</u>

9. RELATED PARTY DISCLOSURES

Mrs H V Deane is a 10.2% shareholder in the company has a life interest in a property, which is let to the company. The rent charged during the year was £9,000 (2016 £8,850).

Mrs H V Deane is a 10.2% shareholder in Anglia Transformers Limited and 12.30% shareholder in Anglia Controls Limited. Louice V. Deane is a 38.98% shareholder in Anglia Transformers Limited and 38.80% shareholders in Anglia Controls Limited. Wendy V. Deane is a 38.98% shareholder in Anglia Transformers Limited and 38.80% shareholders in Anglia Controls Limited. As a result of the above Anglia Transformers Limited and Anglia Controls Limited are related parties.

Anglia Controls Limited has made a loan of £24,543 to Anglia Transformers Limited. No interest is being charged whilst Anglia Controls Limited is dormant.

10. ULTIMATE CONTROLLING PARTY

None of the Shareholders has overall control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.