

Peoples Trust and Savings PLC

Annual report and financial statements

for the year ended 31 December 2018

Registered number: 00831409

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Peoples Trust and Savings PLC

Directors' report for the year ended 31 December 2018

The directors present their report and financial statements of Peoples Trust and Savings PLC ('the Company') for the year ended 31 December 2018.

Principal activity

The Company did not trade during the year or prior year and no Statement of Comprehensive Income has been prepared.

Directors

The directors of the Company during the year ended 31 December 2018 were as follows:

P A Lynam
J R Cobb (appointed 23 July 2018)
A A Salmon (appointed 23 July 2018)
J R Kaye (resigned 13 July 2018)

By order of the board



J R Cobb
Director

12 June 2019

Peoples Trust and Savings PLC

Statement of financial position as at 31 December 2018

	Notes	2018 £'000	2017 £'000
Current assets			
Loans and advances to banks	2	8	8
Other receivables	3	50	50
Total assets		58	58
Liabilities			
Customer accounts	4	8	8
Equity attributable to owners of the Company			
Share capital	5	50	50
Total liabilities and equity		58	58

For the year ending 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 5 were approved by the Board of Directors on 12 June 2019 and are signed on its behalf by:



J R Cobb
Director

Registered number: 00831409

Peoples Trust and Savings PLC

Notes to the financial statements for the year ended 31 December 2018

1 Accounting policies

1.1 Reporting entity

Peoples Trust and Savings PLC is a company incorporated in the United Kingdom. The registered address of the Company is Arbuthnot House, 7 Wilson Street, London, EC2M 2SN.

1.2 Basis of accounting

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs as adopted and endorsed by the EU), IFRIC Interpretations and the Companies Act 2006 applicable to companies reporting under IFRS. They have been prepared under the historical cost convention.

2 Loans and advances to banks

	2018	2017
	£'000	£'000
Remaining maturity:		
3 months or less	8	8

3 Other receivables

	2018	2017
	£'000	£'000
Due from other group undertakings	50	50

4 Customer accounts

	2018	2017
	£'000	£'000
Repayable on demand	8	8

Peoples Trust and Savings PLC

Notes to the financial statements for the year ended 31 December 2018

5 Share capital

	2018	2017
	£'000	£'000
Authorised, allotted, called up and fully paid:		
50,000 Ordinary shares at £1 per share	50	50

6 Ultimate parent undertaking and controlling party

The Company regards Arbuthnot Banking Group PLC, a company registered in England and Wales, as the immediate and ultimate parent company. Sir Henry Angest, the Group Chairman and Chief Executive, has a beneficial interest in 56.1% of the issued share capital of Arbuthnot Banking Group PLC and is regarded by the Company as the ultimate controlling party. A copy of the consolidated financial statements of Arbuthnot Banking Group PLC may be obtained from the Secretary, Arbuthnot Banking Group PLC, Arbuthnot House, 7 Wilson Street, London, EC2M 2SN.