

**Peoples Trust and Savings PLC**

**Annual report and financial statements**

**for the year ended 31 December 2013**

Registered number. 00831409

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# **Peoples Trust and Savings PLC**

## **Directors' report for the year ended 31 December 2013**

The directors present their report and financial statements for the year ended 31 December 2013

### **Principal activity**

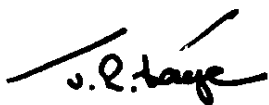
The company did not trade during the year or prior year and no Statement of Comprehensive Income has been prepared

### **Directors**

The directors of the company during the year ended 31 December 2013 were as follows

J R Kaye  
P A Lynam

By order of the board

A handwritten signature in black ink, appearing to read 'J.R. Kaye', with a long horizontal stroke extending to the left.

J R Kaye  
Director  
5 June 2014

# Peoples Trust and Savings PLC

## Statement of financial position as at 31 December 2013

|   | Notes | 2013<br>£'000 | 2012<br>£'000 |
|---|-------|---------------|---------------|
| <b>Current assets</b>   |       |               |               |
| Loans and advances to banks   | 2     | 8             | 8             |
| Other receivables   | 3     | 50            | 50            |
|   |       | <b>58</b>     | <b>58</b>     |
| <b>Liabilities</b>  |       |               |               |
| Customer accounts   | 4     | (8)           | (8)           |
| <b>Net asset</b>  |       | <b>50</b>     | <b>50</b>     |
| <b>Capital and reserves attributable to equity holders of the company</b> |       |               |               |
| Share capital   | 5     | 50            | 50            |
| <b>Total liabilities and equity</b>                                       |       | <b>58</b>     | <b>58</b>     |

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 3 to 5 were approved by the board of directors on 5 June 2014 and are signed on its behalf by

  
J R Kaye  
Director

Registered number 00831409

# Peoples Trust and Savings PLC

## Notes to the financial statements for the year ended 31 December 2013

### 1 Principal accounting policies

#### Basis of accounting

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs as adopted and endorsed by the EU), IFRIC Interpretations and the Companies Act 2006 applicable to companies reporting under IFRS. They have been prepared under the historical cost convention.

### 2 Loans and advances to banks

|                    | 2013  | 2012  |
|--------------------|-------|-------|
|                    | £'000 | £'000 |
| Remaining maturity |       |       |
| 3 months or less   | 8     | 8     |

### 3 Other receivables

|                             | 2013  | 2012  |
|-----------------------------|-------|-------|
|                             | £'000 | £'000 |
| Due from group undertakings | 50    | 50    |

### 4 Customer accounts

|                     | 2013  | 2012  |
|---------------------|-------|-------|
|                     | £'000 | £'000 |
| Repayable on demand | 8     | 8     |

## **Peoples Trust and Savings PLC**

### **Notes to the financial statements for the year ended 31 December 2013**

#### **5 Share capital**

|  | 2013  | 2012  |
|--|-------|-------|
|  | £'000 | £'000 |
| Authorised, allotted, called up and fully paid |       |       |
| 50,000 Ordinary shares at £1 per share         | 50    | 50    |

#### **6 Ultimate parent undertaking and controlling party**

The directors regard Arbuthnot Banking Group PLC, a company registered in England and Wales, as the ultimate parent company. Henry Angest, the Group Chairman and Chief Executive, has a beneficial interest in 53.7% of the issued share capital of Arbuthnot Banking Group PLC and is regarded by the directors as the ultimate controlling party. A copy of the consolidated financial statements of Arbuthnot Banking Group PLC may be obtained from the Secretary, Arbuthnot Banking Group PLC, One Arleston Way, Solihull, West Midlands, B90 4LH.