

Peoples Trust and Savings Plc  
Annual report and financial statements  
for the year ended 31 December 2010

Registered number 831409



# **Peoples Trust and Savings Plc**

## **Directors' report for the year ended 31 December 2010**

The directors present their report and financial statements for the year ended 31 December 2010

### **Principal activity**

The company did not trade during the year and therefore no Statement of comprehensive income has been prepared

### **Directors**

The directors of the company during the year ended 31 December 2010 were as follows

J R Kaye  
N Fielden

By order of the board



N M Fielden  
Director  
16 March 2011


# Peoples Trust and Savings Plc

## Statement of financial position as at 31 December 2010

	Notes	2010 £'000	2009 £'000
<b>Assets</b>			
<b>Current assets</b>			
Loans and advances to banks	2	8	8
Other receivables	3	50	50
<b>Total assets</b>		<b>58</b>	<b>58</b>
<b>Liabilities</b>			
Customer accounts	4	8	8
<b>Capital and reserves attributable to equity holders of the company</b>			
Share capital	5	50	50
<b>Total liabilities and equity</b>		<b>58</b>	<b>58</b>

The company is eligible to take advantage of the audit exemption under section 477 (2) of the Companies Act 2006. The directors acknowledge their obligation to keep proper accounting records and to prepare accounts which give a true and fair view of the company's position and are in accordance with the requirements of the Companies Act 2006.

The financial statements on pages 3 to 5 were approved by the board of directors on 16 March 2011 and are signed on its behalf by



N Fielden  
Director

Registered number 831409

# Peoples Trust and Savings Plc

## Notes to the financial statements for the year ended 31 December 2010

### 1 Principal accounting policies

A summary of the more important accounting policies, which have been applied consistently, is set out below

#### Basis of accounting

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs as adopted and endorsed by the EU), IFRIC Interpretations and the Companies Act 2006 applicable to companies reporting under IFRS. They have been prepared under the historical cost convention.

### 2 Loans and advances to banks

	2010	2009
	£'000	£'000
Remaining maturity		
3 months or less	8	8

### 3 Other receivables

	2010	2009
	£'000	£'000
Due from group undertakings	50	50

### 4 Customer accounts

	2010	2009
	£'000	£'000
Repayable on demand	8	8

# Peoples Trust and Savings Plc

## Notes to the financial statements for the year ended 31 December 2010

### 5 Share capital

	2010	2009
	£'000	£'000
Authorised, allotted, called up and fully paid		
50,000 Ordinary shares at £1per share	50	50

### 6 Ultimate parent undertaking and controlling party

The directors regard Arbuthnot Banking Group PLC, a company registered in England and Wales as the ultimate parent company. Henry Angest, the Group Chairman and CEO has a beneficial interest of 52.8% of the issued share capital of Arbuthnot Banking Group PLC and is regarded by the directors as the ultimate controlling party. A copy of the consolidated financial statements of Arbuthnot Banking Group PLC may be obtained from The Secretary, Arbuthnot Banking Group PLC, One Arlestone Way, Solihull, B90 4LH.