

**Peoples Trust and Savings PLC**

**Annual report for the year ended**

**31 December 2012**

Registered number 00831409



# **Peoples Trust and Savings PLC**

## **Directors' report for the year ended 31 December 2012**

The directors present their report and financial statements for the year ended 31 December 2012

### **Principal activity**

The company did not trade during the year or prior year and no Statement of Comprehensive Income has been prepared

### **Directors**

The directors of the company during the year ended 31 December 2012 were as follows

J R Kaye  
P A Lynam

By order of the board

A handwritten signature in black ink, appearing to read 'J.R. Kaye', with a long horizontal stroke extending to the left.

J R Kaye  
Director  
20 March 2013

## Peoples Trust and Savings PLC

### Statement of financial position as at 31 December 2012

	Notes	2012 £'000	2011 £'000
<b>Current assets</b>			
Loans and advances to banks	2	8	8
Other receivables	3	50	50
		<hr/> 58	<hr/> 58
<b>Liabilities</b>			
Customer accounts	4	(8)	(8)
		<hr/> 50	<hr/> 50
<b>Net asset</b>		50	50
<b>Capital and reserves attributable to equity holders of the company</b>			
Share capital	5	50	50
		<hr/> 58	<hr/> 58
<b>Total liabilities and equity</b>		58	58

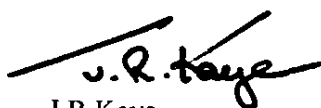
For the year ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 3 to 5 were approved by the board of directors on 20 March 2013 and are signed on its behalf by



J R Kaye  
Director

Registered number 00831409

# Peoples Trust and Savings PLC

## Notes to the financial statements for the year ended 31 December 2012

### 1 Principal accounting policies

#### Basis of accounting

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs as adopted and endorsed by the EU), IFRIC Interpretations and the Companies Act 2006 applicable to companies reporting under IFRS. They have been prepared under the historical cost convention.

### 2 Loans and advances to banks

	2012	2011
	£'000	£'000
Remaining maturity		
3 months or less	8	8

### 3 Other receivables

	2012	2011
	£'000	£'000
Due from group undertakings	50	50

### 4 Customer accounts

	2012	2011
	£'000	£'000
Repayable on demand	8	8

# Peoples Trust and Savings PLC

## Notes to the financial statements for the year ended 31 December 2012

### 5 Share capital

	2012	2011
	£'000	£'000
Authorised, allotted, called up and fully paid		
50,000 Ordinary shares at £1 per share	50	50

### 6 Ultimate parent undertaking and controlling party

The directors regard Arbuthnot Banking Group PLC, a company registered in England and Wales, as the ultimate parent company. Henry Angest, the Group Chairman and Chief Executive has a beneficial interest in 53.6% of the issued share capital of Arbuthnot Banking Group PLC and is regarded by the directors as the ultimate controlling party. A copy of the consolidated financial statements of Arbuthnot Banking Group PLC may be obtained from the Secretary, Arbuthnot Banking Group PLC, One Arlestone Way, Solihull, B90 4LH.