

Peoples Trust and Savings PLC

Annual report for the year ended

31 December 2011

Registered number: 00831409

THURSDAY



A1B2TGVD

A16

14/06/2012

#38

COMPANIES HOUSE

Peoples Trust and Savings Plc

Directors' report for the year ended 31 December 2011

The directors present their report and financial statements for the year ended 31 December 2011

Principal activity

The company did not trade during the year and therefore no Statement of Comprehensive Income has been prepared

Directors

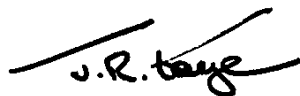
The directors of the company during the year ended 31 December 2011 were as follows

J R Kaye

N M Fielden (resigned 03/06/2011)

P A Lynam (appointed 02/06/2011)

By order of the board

A handwritten signature in black ink, appearing to read 'J.R. Kaye', with a long horizontal stroke extending to the left.

J R Kaye

Director

14 March 2012

Peoples Trust and Savings Plc

Statement of financial position

as at 31 December 2011

	Notes	2011 £'000	2010 £'000
Current assets			
Loans and advances to banks	2	8	8
Other receivables	3	50	50
		58	58
Liabilities			
Customer accounts	4	(8)	(8)
Net asset		50	50
Capital and reserves attributable to equity holders of the company			
Share capital	5	50	50
Total liabilities and equity		58	58

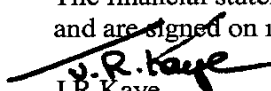
For the year ending 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 3 to 5 were approved by the board of directors on 14 March 2012 and are signed on its behalf by


J R Kaye
Director

Registered number 00831409

Peoples Trust and Savings Plc

Notes to the financial statements for the year ended 31 December 2011

1 Principal accounting policies

Basis of accounting

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs as adopted and endorsed by the EU), IFRIC Interpretations and the Companies Act 2006 applicable to companies reporting under IFRS. They have been prepared under the historical cost convention.

2 Loans and advances to banks

	2011	2010
	£'000	£'000
Remaining maturity		
3 months or less	8	8

3 Other receivables

	2011	2010
	£'000	£'000
Due from group undertakings	50	50

4 Customer accounts

	2011	2010
	£'000	£'000
Repayable on demand	8	8

Peoples Trust and Savings Plc

Notes to the financial statements for the year ended 31 December 2011

5 Share capital

	2011	2010
	£'000	£'000
Authorised, allotted, called up and fully paid		
50,000 Ordinary shares at £1 per share	50	50

6 Ultimate parent undertaking and controlling party

The directors regard Arbuthnot Banking Group PLC, a company registered in England and Wales, as the ultimate parent company. Henry Angest, the Group Chairman and Chief Executive has a beneficial interest in 53.6% of the issued share capital of Arbuthnot Banking Group PLC and is regarded by the directors as the ultimate controlling entity. A copy of the consolidated financial statements of Arbuthnot Banking Group PLC may be obtained from the Secretary, Arbuthnot Banking Group PLC, One Arleston Way, Solihull, B90 4LH.