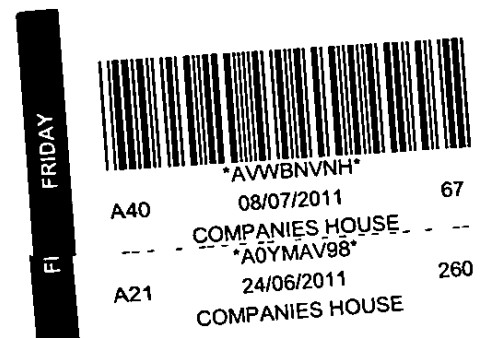


A MENDING

Peoples Trust and Savings Plc
Annual report and financial statements
for the year ended 31 December 2010

Registered number 831409



Peoples Trust and Savings Plc

Directors' report for the year ended 31 December 2010

The directors present their report and financial statements for the year ended 31 December 2010

Principal activity

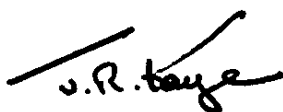
The company did not trade during the year and therefore no Statement of comprehensive income has been prepared

Directors

The directors of the company during the year ended 31 December 2010 were as follows

J R Kaye
N M Fielden (resigned 03/06/2011)
P A Lynam (appointed 02/06/2011)

By order of the board

A handwritten signature in black ink, appearing to read 'J.R. Kaye', with a long horizontal stroke extending to the left.

J R Kaye
Director
23 June 2011

Peoples Trust and Savings Plc

Statement of financial position as at 31 December 2010

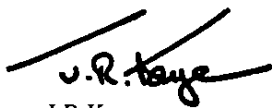
	Notes	2010 £'000	2009 £'000
Assets			
Current assets			
Loans and advances to banks	2	8	8
Other receivables	3	50	50
Total assets		58	58
Liabilities			
Customer accounts	4	8	8
Capital and reserves attributable to equity holders of the company			
Share capital	5	50	50
Total liabilities and equity		58	58

For the year ending 31/12/10 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director^s acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 3 to 5 were approved by the board of directors on 23 June 2011 and are signed on its behalf by



J R Kaye
Director

Registered number 831409

Peoples Trust and Savings Plc

Notes to the financial statements for the year ended 31 December 2010

1 Principal accounting policies

A summary of the more important accounting policies, which have been applied consistently, is set out below

Basis of accounting

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs as adopted and endorsed by the EU), IFRIC Interpretations and the Companies Act 2006 applicable to companies reporting under IFRS. They have been prepared under the historical cost convention.

2 Loans and advances to banks

	2010	2009
	£'000	£'000
Remaining maturity		
3 months or less	8	8

3 Other receivables

	2010	2009
	£'000	£'000
Due from group undertakings	50	50

4 Customer accounts

	2010	2009
	£'000	£'000
Repayable on demand	8	8

Peoples Trust and Savings Plc

Notes to the financial statements for the year ended 31 December 2010

5 Share capital

	2010	2009
	£'000	£'000
Authorised, allotted, called up and fully paid		
50,000 Ordinary shares at £1 per share	50	50

6 Ultimate parent undertaking and controlling party

The directors regard Arbuthnot Banking Group PLC, a company registered in England and Wales as the ultimate parent company. Henry Angest, the Group Chairman and CEO has a beneficial interest of 52.8% of the issued share capital of Arbuthnot Banking Group PLC and is regarded by the directors as the ultimate controlling party. A copy of the consolidated financial statements of Arbuthnot Banking Group PLC may be obtained from The Secretary, Arbuthnot Banking Group PLC, One Arleston Way, Solihull, B90 4LH.