

Thomson North Sea Holdings Limited

Report and Accounts

for the Year Ended 31 December 2012

Thomson North Sea Holdings Limited
Directors' Report for the Year Ended 31 December 2012

The directors present their report and accounts for the year ended 31 December 2012.

Directors

The directors who held office during the year and up to the date of signing were as follows:

D.J. Clarke

S.N. Corbin

P. Thorn

S.L. Jenner

Approved by the Board on 30 May 2013 and signed on its behalf by:

.....
S.L. Jenner
Director

Registered Office: 2nd Floor, Aldgate House, 33 Aldgate High Street, London, EC3N 1DL.

Thomson North Sea Holdings Limited
(Registration number: 00831189)
Balance Sheet as at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Investments	<u>2</u>	118,099	118,099
Creditors: Amounts falling due within one year	3	(316,396)	(316,396)
		<hr/>	<hr/>
Net liabilities		(198,297)	(198,297)
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	<u>4</u>	100	100
Profit and loss account		(198,397)	(198,397)
		<hr/>	<hr/>
		(198,297)	(198,297)
		<hr/> <hr/>	<hr/> <hr/>

For the year ended 31 December 2012 the Company was entitled to the exemption under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476(2) of the Companies Act 2006.

The directors acknowledge their responsibilities for: (a) ensuring the Company keeps accounting records which comply with section 386; and (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

Approved by the Board on 30 May 2013 and signed on its behalf by:

.....
P. Thorn
Director

Thomson North Sea Holdings Limited
Notes to the Financial Statements for the Year Ended 31 December 2012
..... continued

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with applicable UK accounting standards and on a basis consistent with the previous year.

Trading status

The Company has not traded during the year or the previous year, has incurred no liabilities and, consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Investments

Shares in group undertakings

	Subsidiary undertakings £	Total £
Cost		
At 1 January 2012	140,346	140,346
	<hr/>	<hr/>
At 31 December 2012	140,346	140,346
Provision for impairment		
At 1 January 2012	22,247	22,247
	<hr/>	<hr/>
Net book value		
At 31 December 2012	118,099	118,099
	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2011	118,099	118,099
	<hr/> <hr/>	<hr/> <hr/>

Thomson North Sea Holdings Limited
Notes to the Financial Statements for the Year Ended 31 December 2012
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The Company owns 100% of the issued share capital of Thomson North Sea Limited, Thomson Scottish Associates Limited and Thomson Television Limited, all of which are incorporated in England and Wales. Group accounts have not been prepared as the Company is a wholly owned subsidiary of another company incorporated in England and Wales. The directors are of the opinion that the value of the Company's investments in its subsidiaries is not less than the amount at which it is shown in the balance sheet.

3 Creditors: Amounts falling due within one year

	2012	2011
	£	£
Amounts owed to group undertakings	316,396	316,396
	<u> </u>	<u> </u>

Amounts owed to fellow group undertakings are unsecured, non-interest bearing and repayable on demand.

4 Called up share capital

Allotted, called up and fully paid shares

	2012		2011
	No.	£	No.
			£
Ordinary shares of £1 each	100	100	100
	<u> </u>	<u> </u>	<u> </u>

5 Company status and ultimate parent undertaking

The Company's immediate parent company is TTC (1994) Limited. Within the meaning of the Companies Act 2006 ("CA2006"), Thomson Investments Limited ("TIL") is regarded by the Directors of the Company as being the Company's ultimate parent company and controlling party. Within the meaning of CA2006, Thomson Reuters Corporation ("Thomson Reuters") is the parent undertaking of the only group of undertakings for which group accounts were drawn up and of which the Company was a member for the period ended 31 December 2012. TIL and Thomson Reuters are incorporated under the laws of the Province of Ontario, Canada.

Copies of the Thomson Reuters annual reports are available from: The Thomson Reuters Building, South Colonnade, Canary Wharf, London E14 5EP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.