

Registration number 00831189

Thomson North Sea Holdings Limited

Report and Accounts

for the Year Ended 31 December 2010



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Thomson North Sea Holdings Limited
Directors' Report for the Year Ended 31 December 2010

The directors present their report and accounts for the year ended 31 December 2010

Directors

The directors who held office during the year and up to the date of signing these accounts were as follows

D J Clarke

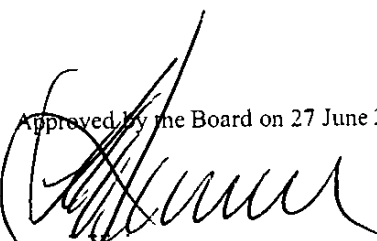
S N Corbin

N D Harding (resigned 1 April 2011)

P Thorn (appointed 23 March 2011)

S L Jenner

Approved by the Board on 27 June 2011 and signed on its behalf by

A large, stylized handwritten signature in black ink, likely belonging to S L Jenner, is written over the text 'Approved by the Board on 27 June 2011 and signed on its behalf by'.

S L Jenner
Director

Registered Office 2nd Floor Aldgate House 33 Aldgate High Street London EC3N 1DL

Thomson North Sea Holdings Limited

(Registration number: 00831189)

Balance Sheet as at 31 December 2010

	Note	2010 £	2009 £
Fixed assets			
Investments	2	118,099	118,099
Creditors Amounts falling due within one year	3	<u>(316,396)</u>	<u>(316,396)</u>
Net liabilities		<u>(198,297)</u>	<u>(198,297)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(198,397)</u>	<u>(198,397)</u>
		<u>(198,297)</u>	<u>(198,297)</u>

For the year ended 31 December 2010 the Company was entitled to the exemption under section 480(1) of the Companies Act 2006

Members have not required the Company to obtain an audit in accordance with section 476(2) of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring the Company keeps accounting records which comply with Section 386 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company

Approved by the Board on 27 June 2011 and signed on its behalf by



P Thorn
Director

Thomson North Sea Holdings Limited
Notes to the Financial Statements for the Year Ended 31 December 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with applicable UK accounting standards and on a basis consistent with the previous year

The Company has not traded during the year or the previous year has incurred no liabilities and consequently has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

2 Investments held as fixed assets

Shares in group undertakings

	Subsidiary undertakings £	Total £
Cost		
At 1 January 2010	140,346	140,346
At 31 December 2010	140,346	140,346
Provision for impairment		
At 1 January 2010	(22,247)	(22,247)
Net book value		
At 31 December 2010	118,099	118,099

The Company owns 100% of the issued share capital of Thomson North Sea Limited, Thomson Scottish Associates Limited and Thomson Television Limited, all of which are incorporated in England and Wales. Group accounts have not been prepared as the Company is a wholly owned subsidiary of another company incorporated in England and Wales. The directors are of the opinion that the value of the Company's investments in its subsidiaries is not less than the amount at which it is shown in the balance sheet

3 Creditors. Amounts falling due within one year

	2010 £	2009 £
Amounts owed to group undertakings	316,396	316,396

Thomson North Sea Holdings Limited

Notes to the Financial Statements for the Year Ended 31 December 2010

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4 Called up share capital

Allotted, called up and fully paid shares

	2010		2009	
	No	£	No	£
Ordinary shares of £1.00 each	100	100	100	100

5 Company status and ultimate parent undertaking

The Company's immediate parent company is TTC (1994) Limited. Within the meaning of the Companies Act 2006 ("CA2006"), Thomson Investments Limited ("TIL") is regarded by the Directors of the Company as being the Company's ultimate parent company and controlling party. Within the meaning of CA2006, Thomson Reuters Corporation ("Thomson Reuters") is the parent undertaking of the only group of undertakings for which group accounts were drawn up and of which the Company was a member for the period ended 31 December 2010. TIL and Thomson Reuters are incorporated under the laws of the Province of Ontario, Canada.

Copies of the Thomson Reuters annual reports are available from The Thomson Reuters Building, South Colonnade, Canary Wharf, London E14 5EP.