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**A.D.A. & SOS FASTENING & ENGINEERING COMPANY LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2003**



**A.D.A. & SOS FASTENING & ENGINEERING COMPANY LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 31 December 2003

	Note	£	2003	£	£	2002	£
<b>FIXED ASSETS</b>							
Tangible fixed assets	2			22,903			41,668
<b>CURRENT ASSETS</b>							
Stocks		8,300			17,000		
Debtors		51,735			182,137		
Cash at bank and in hand		12,185			34,386		
				<u>72,220</u>			<u>233,523</u>
<b>CREDITORS:</b> amounts falling due within one year				<u>(37,757)</u>			<u>(187,840)</u>
<b>NET CURRENT ASSETS</b>				<u>34,463</u>			<u>45,683</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>£ 57,366</u>			<u>£ 87,351</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	3			2,410			2,410
Share premium account				5,480			5,480
Other reserves				2,410			2,410
Profit and loss account				47,066			77,051
<b>SHAREHOLDERS' FUNDS</b>				<u>£ 57,366</u>			<u>£ 87,351</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 5 October 2004 and signed on its behalf.



**A D Alford**  
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the year ended 31 December 2003

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	100%	straight line over period of lease
Plant & Machinery	-	15%	straight line
Motor Vehicles	-	25%	straight line
Fixtures & Fittings	-	15%	straight line
Office Equipment	-	25%	straight line
Other Fixed Assets	-	25%	straight line

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2003	328,967
Additions	955
Disposals	(2,200)
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At 31 December 2003	327,722
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<b>Depreciation</b>	
At 1 January 2003	287,299
Charge for the year	18,070
On disposals	(550)
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At 31 December 2003	304,819
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<b>Net book value</b>	
At 31 December 2003	£ 22,903
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At 31 December 2002	£ 41,668
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NOTES TO THE ABBREVIATED ACCOUNTS  
For the year ended 31 December 2003

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3. SHARE CAPITAL

	2003 £	2002 £
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
2,410 Ordinary shares of £1 each	£ 2,410	£ 2,410
	<u>          </u>	<u>          </u>