
A.D.A. & SOS FASTENING & ENGINEERING COMPANY LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2002**



A.D.A. & SOS FASTENING & ENGINEERING COMPANY LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 2002

	Note	2002	2001
		£	£
FIXED ASSETS			
Tangible fixed assets	2	41,671	89,426
CURRENT ASSETS			
Stocks		17,000	16,600
Debtors		182,137	149,306
Cash at bank and in hand		34,386	24,293
		<u>233,523</u>	<u>190,199</u>
CREDITORS: amounts falling due within one year		<u>(187,843)</u>	<u>(139,563)</u>
NET CURRENT ASSETS		<u>45,680</u>	<u>50,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 87,351</u>	<u>£ 140,062</u>
CAPITAL AND RESERVES			
Called up share capital	3	2,410	2,410
Share premium account		5,480	5,480
Other reserves		2,410	2,410
Profit and loss account		77,051	129,762
SHAREHOLDERS' FUNDS		<u>£ 87,351</u>	<u>£ 140,062</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2002 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 26 May 2003 and signed on its behalf.


A D Alford
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2002

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	100%	straight line over period of lease
Plant & Machinery	-	15%	straight line
Motor Vehicles	-	25%	straight line
Fixtures & Fittings	-	15%	straight line
Office Equipment	-	25%	straight line
Other Fixed Assets	-	25%	straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2002	291,957
Additions	41,978
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At 31 December 2002	333,935
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Depreciation	
At 1 January 2002	202,531
Charge for the year	89,733
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At 31 December 2002	292,264
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Net book value	
At 31 December 2002	£ 41,671
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At 31 December 2001	£ 89,426
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NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2002

3. SHARE CAPITAL

	2002 £	2001 £
Authorised		
10,000 Ordinary shares of £1 each	£ 10,000	£ 10,000
Allotted, called up and fully paid		
2,410 Ordinary shares of £1 each	£ 2,410	£ 2,410