

**Private and Confidential**

**Commerzbank Leasing December (15)**

**(the Company)**

(Registered in England & Wales - No 830653)

**SOLVENCY STATEMENT**

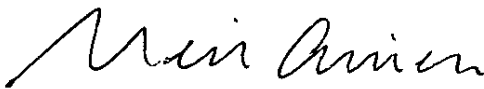
Dated 14 March 2012

The following solvency statement is a solvency statement for the purposes of section 642 of the Companies Act 2006 and is made on 14 March 2012 in compliance with The Companies (Reduction of Share Capital) Order 2008

We, being all of the directors of the Company, each hereby confirm that

- (a) we have formed the opinion that, as regards the Company's situation at the date of this statement, there is no ground on which the Company could be found to be unable to pay (or otherwise discharge) its debts, and
- (b) we have also formed the opinion that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement

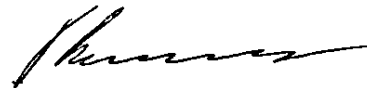
Signed by all of the directors of the Company as at the date of this statement



N Aiken



R Birch



P Burrows



A Levy

Dated 14 March 2012

