

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 0 8 2 9 4 4 1

Company name in full All in One Finance Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Daniel R W

Surname Smith

### 3 Liquidator's address

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 A 1 A G

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

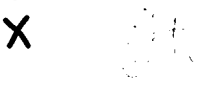
Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

|   |   |   |              |   |              |   |              |   |              |   |              |   |              |   |              |   |
|---|---|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|
| <b>6</b>  | <b>Period of progress report</b>  |   |              |   |              |   |              |   |              |   |              |   |              |   |              |   |
| From date   | <sup>d</sup>  | 0 | <sup>d</sup> | 5 | <sup>m</sup> | 0 | <sup>m</sup> | 5 | <sup>y</sup> | 2 | <sup>y</sup> | 0 | <sup>y</sup> | 2 | <sup>y</sup> | 1 |
| To date   | <sup>d</sup>  | 0 | <sup>d</sup> | 4 | <sup>m</sup> | 0 | <sup>m</sup> | 5 | <sup>y</sup> | 2 | <sup>y</sup> | 0 | <sup>y</sup> | 2 | <sup>y</sup> | 2 |
| <b>7</b>  | <b>Progress report</b>  |   |              |   |              |   |              |   |              |   |              |   |              |   |              |   |
| <input checked="" type="checkbox"/> The progress report is attached |   |   |              |   |              |   |              |   |              |   |              |   |              |   |              |   |
| <b>8</b>  | <b>Sign and date</b>  |   |              |   |              |   |              |   |              |   |              |   |              |   |              |   |
| Liquidator's signature  | <div>Signature</div> <div>  </div> |   |              |   |              |   |              |   |              |   |              |   |              |   |              |   |
| Signature date  | <sup>d</sup>  | 0 | <sup>d</sup> | 9 | <sup>m</sup> | 0 | <sup>m</sup> | 6 | <sup>y</sup> | 2 | <sup>y</sup> | 0 | <sup>y</sup> | 2 | <sup>y</sup> | 2 |

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

|               |  |
|---------------|--|
| Contact name  | Mantha Kandri                            |
| Company name  | Grant Thornton UK LLP                    |
| Address       | 11th Floor<br>Landmark St Peter's Square |
| Post town     | 1 Oxford St                              |
| County/Region | Manchester                               |
| Postcode      | M 1 4 P B                                |
| Country       |  |
| DX            |  |
| Telephone     | 0161 953 6900                            |

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**



Our ref: DRS/BLA/SBL/EZF/A30201033//7/cv11403

To the creditors and members

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**UK Restructuring**  
 Grant Thornton UK LLP  
 11th Floor  
 Landmark St Peter's Square  
 1 Oxford St  
 Manchester  
 M1 4PB  
 T +44 (0)161 953 6900

9 June 2022

**All in One Finance Limited - In Liquidation (the Company)**

**Company registered no. 00829441**

**1 Introduction**

- 1.1 I was appointed Joint Liquidator of the Company on 5 May 2016 with Joseph McLean. As previously noted Joseph Mclean retired and was formally removed as Liquidator by order of the Court dated 15 December 2016. I remain in office as sole Liquidator.
- 1.2 In accordance with section 104A of the Insolvency Act 1986 I now report on the progress of the liquidation for the year ended 4 May 2022 (the Period) and attach:
  - Appendix A, an account of my receipts and payments for the Period and for the whole liquidation to Period end
  - Appendix B, Statement of Insolvency Practice 9 (SIP9) disclosure.
- 1.3 I am authorised to act as an insolvency practitioner by the Insolvency Practitioners Association. I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

**2 Assets**

- 2.1 As detailed in my previous report a VAT return had been submitted, in October 2020, to HM Revenue & Customs (HMRC) by UK Car Group Limited (as parent of the VAT Group). The return included c£39,000 of VAT due to the Company. I can now advise that the VAT refund was received during the Period.
- 2.2 I can now advise that all matters in the liquidation have been concluded and a final report to creditors is available to view or download on the creditor portal.

**3 Creditors and dividend prospects**

Secured creditors

- 3.1 I am aware that there are four outstanding charges filed at Companies House. However, I have not received any claims from these charge holders.

Ordinary preferential creditors

- 3.2 There are no ordinary preferential creditors in this matter.

#### Unsecured creditors

- 3.3 I have received unsecured claims totalling £4,864,127.
- 3.4 Dividends paid to date total 8.48p in the £ have been paid to the unsecured creditors.
- 3.5 Following receipt of the VAT refund work was undertaken to pay a third and final dividend to unsecured creditors. During the course of this work it was identified that HMRC had submitted a claim which had not been included in either the first or second dividend distributions. A request was therefore made to HMRC for confirmation of its claim; which was subsequently received and admitted for dividend purposes.
- 3.6 The third and final dividend of 0.44p in the £ was paid on 18 May 2022, outside of the reporting period

### **4 Investigations into the affairs of the Company**

- 4.1 Based on the outcome of my investigations into the affairs of the Company to date there are no matters identified that need to be reported to the creditors.

### **5 Remuneration and expenses**

- 5.1 My remuneration is being charged on a time costs basis and was agreed by the creditors on 17 August 2017 and 16 July 2020 (following a revised fee estimate).
- 5.2 I have charged remuneration and incurred expenses in the Period amounting to £10,095 and £20,408, bringing the cumulative totals at Period end to £157,368 and £195,762 of which £139,598 and £195,762 have been paid from the estate.
- 5.3 In addition to the above remuneration and expenses, I estimate an additional £2,000 remuneration and £2 in expenses to deal with the remaining matters and to close the liquidation.
- 5.4 This brings my total estimated fees to £159,368 in comparison to my fees estimate totalling £139,598 which was supplied to creditors on 30 June 2020 when I sought approval of my fee basis in line with the revised fees estimate. At this time I do not seek to revise my fees estimate in order to be able to draw more remuneration.
- 5.5 Further details about remuneration and expenses are provided in Appendix B to this report.

### **6 Contact from third parties**

- 6.1 Please be aware fraudsters have been known to masquerade as liquidators. Fraudsters may contact creditors asking for an upfront fee or tax to release an investment or to enable payment of a dividend / the release of money payable to the creditor. A liquidator would never ask for such a payment nor instruct a third party to make such a request.

### **7 Data protection**

- 7.1 Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the Company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom. Our privacy notice on our website ([www.granthornton.co.uk/en/privacy](http://www.granthornton.co.uk/en/privacy)) contains further details as to how we may use, process and store personal data.

**8 Contact**

- 8.1 Should you have any queries please contact [cmusupport@uk.gt.com](mailto:cmusupport@uk.gt.com) quoting the reference on this report.

Yours faithfully  
for and on behalf of All in One Finance Limited



Daniel R W Smith  
Liquidator

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**All in One Finance Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

| Statement<br>of Affairs<br>£           | From 05/05/2021<br>To 04/05/2022<br>£ | From 05/05/2016<br>To 04/05/2022<br>£ |
|--|---------------------------------------|---------------------------------------|
| ASSET REALISATIONS                     |                                       |                                       |
| Admin/Receivers Surplus                | NIL                                   | 981,191.10                            |
| Bank/ISA InterestGross                 | NIL                                   | 3,528.63                              |
| Book Debts                             | NIL                                   | 135,230.26                            |
| HP loan book                           | NIL                                   | 129,640.97                            |
| VAT bad debt relief claim              | NIL                                   | 40,765.19                             |
|  | NIL                                   | 1,290,356.15                          |
| COST OF REALISATIONS                   |                                       |                                       |
| Administrators Expenses                | NIL                                   | 603.07                                |
| Administrators Fees                    | NIL                                   | 553,432.85                            |
| Arvato collection fees                 | NIL                                   | 11,719.04                             |
| Bank Charges                           | 0.80                                  | 707.59                                |
| C3 database costs                      | NIL                                   | 25,741.50                             |
| Corporation Tax                        | NIL                                   | 595.62                                |
| Legal Fees (1)                         | NIL                                   | 13,442.50                             |
| Liquidators Expenses                   | NIL                                   | 26.04                                 |
| Liquidators Fees                       | NIL                                   | 139,598.00                            |
| Marsh collection fees                  | NIL                                   | 16,947.73                             |
| Nostrum collection fees                | NIL                                   | 483.87                                |
| PRA Pre-appt funds                     | NIL                                   | 32,805.71                             |
| Pre Administration Costs               | NIL                                   | 18,422.50                             |
| Professional Fees                      | NIL                                   | 1,120.00                              |
| Stationery & Postage                   | NIL                                   | 210.84                                |
| Statutory Advertising                  | NIL                                   | 153.30                                |
| Storage Costs                          | 118.24                                | 118.24                                |
| VAT irrecoverable                      | 20,288.95                             | 73,264.78                             |
| VAT transferred from administration    | NIL                                   | (41,954.35)                           |
|  | (20,407.99)                           | (847,438.83)                          |
| UNSECURED CREDITORS                    |                                       |                                       |
| Unsecured Creditors (All)              | NIL                                   | 412,909.24                            |
|  | NIL                                   | (412,909.24)                          |
|  | (20,407.99)                           | 30,008.08                             |
| REPRESENTED BY                         |                                       |                                       |
| Floating Current Account - NIB 08.02.2 |                                       | 30,008.08                             |
|  |                                       | 30,008.08                             |

**Note:**

Statement of Insolvency Practice 7 states that the headings used in the Receipts and Payments Account should follow those used in any prior Statement of Affairs (SOA) or estimated outcome statement. The SOA was provided by the Company's directors at the commencement of the Administration and provided estimated to realise values for the categories of assets to be realised. The receipts above represent funds passed into Liquidation from the Administration, and as such, a meaningful comparison to the SOA by category cannot be made.

## B Payments to the Liquidator and their associates

### SIP9 disclosure

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and SIP9. In summary, it covers:

- fee basis
- work done by the Liquidator and their team during the Period
- expenses
- sub-contracted work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees).



## Post-appointment costs

### Fee basis of the Liquidator

On 17 August 2017, the creditors' resolved that remuneration be fixed by reference to the time properly given by the Liquidator and his staff, with a fees estimate of £89,966.

A revised fees estimate was provided in my previous report and, subsequently, on 16 July 2020 the creditors resolved that remuneration be fixed by reference to the time properly given by the Liquidator and his staff, with a revised fees estimate of £139,598.

During the Period time costs were incurred totalling £10,095 represented by 32 hours at an average of £311 per hour bringing the cumulative totals at the Period end to £157,368 of which £139,598 has been paid. A description of the work done in the Period is provided in the respective section below. I have incurred £20,408 expenses during the Period, bringing the cumulative total at year end to £195,762 of which £195,762 has been paid.

As at Period end, as shown in the 'Work done' section below, cumulative recorded time costs have exceeded the time costs in the fees estimate which was provided to the creditors prior to the determination of my fees basis.

The reasons for the excess/anticipated excess are as advised in my previous report.

Under r18.30 of the Rules, I am not permitted to draw remuneration in excess of the total amount set out in the fees estimate, £139,598, without approval. At present I do not expect to seek approval to draw remuneration in excess of my fees estimate, however I reserve my right to do so in the future.

## Work done by the Liquidator and their team during the Period

I am required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, against any fees estimate provided. My revised fees estimate was included within my report to creditors dated 30 June 2020. I am also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the Liquidator's fees incurred together with a numerical fees estimate variance analysis. Reasons for any excess of the fees estimate are included in the 'Fee basis' section above. Note, however, that the level of fees eventually paid may be less depending on the value of asset recoveries or successful claims, for example. Details of expenses incurred in connection with work done are provided in the 'Expenses' section below.

| Area of work   | Work done   | Why the work was necessary   | Financial benefit to creditors  | Fees (time costs) incurred |               |                 |
|--|---|--|---|----------------------------|---------------|-----------------|
| <b>Creditors</b>                                     |   |  |   | <b>2 hrs</b>               | <b>£682</b>   | <b>£/hr 284</b> |
| <b>Unsecured</b>                                     | <ul style="list-style-type: none"> <li>Responding to ad hoc queries</li> </ul>  | <ul style="list-style-type: none"> <li>To ensure queries are dealt with appropriately</li> </ul>   | <ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul> |                            |               |                 |
| <b>Dividends</b>                                     | <ul style="list-style-type: none"> <li>Corresponding with HMRC regarding claim and admitted claim for dividend purposes</li> <li>Preparing distribution work programme for third and final dividend</li> </ul>  | <ul style="list-style-type: none"> <li>To ensure creditor claims are dealt with appropriate</li> <li>To ensure the dividend is correctly calculated</li> </ul> | <ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul> |                            |               |                 |
| <b>Administration</b>                                |   |  |   | <b>30 hrs</b>              | <b>£9,413</b> | <b>£/hr 313</b> |
| <b>Case management</b>                               | <ul style="list-style-type: none"> <li>Completed file reviews, checklists, and other administrative tasks</li> <li>Monitored compliance with internal and regulatory requirements</li> <li>Completed review of case and progress by Insolvency Practitioner and team</li> </ul> | <ul style="list-style-type: none"> <li>To ensure the case is progressing</li> <li>To comply with statutory duties</li> </ul>                                   | <ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul> |                            |               |                 |
| <b>Reports to creditors, notices &amp; decisions</b> | <ul style="list-style-type: none"> <li>Prepared and circulated the annual report to creditors</li> </ul>  | <ul style="list-style-type: none"> <li>To comply with regulations and laws</li> </ul>  | <ul style="list-style-type: none"> <li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li> </ul> |                            |               |                 |

|  |   |   |  |
|--|---|---|--|
| Treasury, billing & funding              | <ul style="list-style-type: none"><li>Conducted bank reconciliations</li><li>Processing of receipts and payments</li><li>Managed and maintained the estate's bank account</li></ul>   | <ul style="list-style-type: none"><li>To comply with regulations and laws</li></ul> | <ul style="list-style-type: none"><li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li></ul>              |
| Tax                                      | <ul style="list-style-type: none"><li>Preparing and submitting VAT426 to HMRC</li><li>Corresponding with HMRC regarding outstanding VAT refund</li><li>Corresponding with HMRC regarding tax clearance</li><li>Internal discussions with VAT compliance team regarding VAT position</li></ul> | <ul style="list-style-type: none"><li>To comply with regulations and laws</li></ul> | <ul style="list-style-type: none"><li>This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available</li></ul> |
| Closure                                  | <ul style="list-style-type: none"><li>Finalise matters pertaining to the closure of the liquidation</li></ul>   | <ul style="list-style-type: none"><li>To comply with regulations and law</li></ul>  | <ul style="list-style-type: none"><li>This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate</li></ul>              |
| Total remuneration charged in the Period | 32 hrs    £10,095    £/hr 311   |   |  |

## Detailed SIP9 time cost analysis for the Period and fee estimate variance analysis as at Period end

Period from 05/05/2021 to 04/05/2022

| Area of work                              | Partner |          | Manager |          | Executive |          | Administrator |          | Period total |           |        | Cumulative total as at period |            |        | Fees estimate |            |        | Variance |             |
|---|---------|----------|---------|----------|-----------|----------|---------------|----------|--------------|-----------|--------|-------------------------------|------------|--------|---------------|------------|--------|----------|-------------|
|   | Hrs     | £        | Hrs     | £        | Hrs       | £        | Hrs           | £        | Hrs          | £         | £/hr   | Hrs                           | £          | £/hr   | Hrs           | £          | £/hr   | Hrs      | £           |
| Realisation of assets:                    |         |          |         |          |           |          |               |          | -            | -         | -      | 111.70                        | 29,592.75  | 264.93 | 129.00        | 35,425.00  | 275.00 | 17.30    | 5,832.25    |
| Insurance                                 | -       | -        | -       | -        | -         | -        | -             | -        | -            | -         | -      | 0.25                          | 41.25      | 165.00 |               |            |        |          |             |
| Property                                  | -       | -        | -       | -        | -         | -        | -             | -        | -            | -         | -      | 0.25                          | 60.00      | 240.00 |               |            |        |          |             |
| Debtors                                   | -       | -        | -       | -        | -         | -        | -             | -        | -            | -         | -      | 106.10                        | 27,813.00  | 262.14 |               |            |        |          |             |
| Other assets                              | -       | -        | -       | -        | -         | -        | -             | -        | -            | -         | -      | 2.75                          | 992.50     | 360.91 |               |            |        |          |             |
| General                                   | -       | -        | -       | -        | -         | -        | -             | -        | -            | -         | -      | 2.35                          | 686.00     | 291.91 |               |            |        |          |             |
| Investigations:                           |         |          |         |          |           |          |               |          | -            | -         | -      | 15.80                         | 4,180.00   | 264.56 | 21.00         | 5,128.00   | 244.00 | 5.20     | 948.00      |
| General                                   | -       | -        | -       | -        | -         | -        | -             | -        | -            | -         | -      | 15.80                         | 4,180.00   | 264.56 |               |            |        |          |             |
| Creditors:                                |         |          |         |          |           |          |               |          | 2.40         | 682.00    | 284.17 | 52.80                         | 14,412.50  | 272.96 | 53.00         | 14,935.00  | 282.00 | 0.20     | 522.50      |
| Secured                                   | -       | -        | -       | -        | -         | -        | -             | -        | -            | -         | -      | 0.50                          | 120.00     | 240.00 |               |            |        |          |             |
| Unsecured                                 | -       | -        | 0.25    | 85.00    | -         | -        | 0.40          | 72.00    | 0.65         | 157.00    | 241.54 | 50.55                         | 13,767.50  | 272.35 |               |            |        |          |             |
| Dividends                                 | -       | -        | -       | -        | 1.75      | 525.00   | -             | -        | 1.75         | 525.00    | 300.00 | 1.75                          | 525.00     | 300.00 |               |            |        |          |             |
| Administration:                           |         |          |         |          |           |          |               |          | 30.05        | 9,412.75  | 313.24 | 367.92                        | 109,182.62 | 296.76 | 296.00        | 84,110.00  | 284.00 | (71.92)  | (25,072.62) |
| Case management                           | 0.50    | 437.50   | 1.90    | 745.00   | 2.00      | 591.75   | 4.20          | 756.00   | 8.60         | 2,530.25  | 294.22 | 50.45                         | 15,760.05  | 312.39 |               |            |        |          |             |
| Reports to creditors, notices & decisions | -       | -        | 1.45    | 493.00   | 4.95      | 1,317.75 | 0.65          | 117.00   | 7.05         | 1,927.75  | 273.44 | 30.55                         | 8,349.63   | 273.31 |               |            |        |          |             |
| Treasury, billing & funding               | -       | -        | -       | -        | 2.35      | 579.25   | 1.95          | 351.00   | 4.30         | 930.25    | 216.34 | 74.27                         | 15,768.19  | 212.31 |               |            |        |          |             |
| Tax                                       | 1.30    | 1,020.50 | 2.50    | 967.50   | 3.10      | 942.50   | 1.00          | 246.50   | 7.90         | 3,177.00  | 402.15 | 86.75                         | 32,306.00  | 372.40 |               |            |        |          |             |
| Pensions                                  | -       | -        | -       | -        | -         | -        | -             | -        | -            | -         | -      | 0.90                          | 576.50     | 640.56 |               |            |        |          |             |
| Closure                                   | -       | -        | 1.50    | 637.50   | 0.70      | 210.00   | -             | -        | 2.20         | 847.50    | 385.23 | 5.70                          | 1,705.00   | 299.12 |               |            |        |          |             |
| General                                   | -       | -        | -       | -        | -         | -        | -             | -        | -            | -         | -      | 119.30                        | 34,717.25  | 291.01 |               |            |        |          |             |
| Total                                     | 1.80    | 1,458.00 | 7.60    | 2,928.00 | 14.85     | 4,166.25 | 8.20          | 1,542.50 | 32.45        | 10,094.75 | 311.09 | 548.22                        | 157,367.87 | 287.05 | 499.00        | 139,598.00 | 280.00 | (49.22)  | (17,769.87) |

## Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Adverse variances are presented in brackets
- Total Liquidation time costs paid to date: £139,598

- Please note that the actual time incurred in the Period may slightly differ to that reported in the table above. This is due to lags between time being recorded on my internal system by staff and then being posted to the case. I do not expect any differences to be material and any such discrepancies will be noted in my next report.

## Statement of expenses incurred in the Period

This table provides details of expenses incurred in the Period in connection with the work done by the Liquidator, description of which is provided in the 'Work done' section above.

| Category                               | Incurred in the Period (£) | Cumulatively incurred as at Period end (£) | Of which paid by the estate as at Period end (£) |
|--|----------------------------|--|--|
| <b>Category 1 expenses</b>             |                            |  |  |
| <b>Insolvency Practitioner's Bonds</b> | -                          | 20   | 20   |
| <b>Subsistence</b>                     | -                          | 6  | 6  |
| <b>Arvato collection fees</b>          | -                          | 11,719                                     | 11,719   |
| <b>Bank Charges</b>                    | 1                          | 708  | 708  |
| <b>C3 database costs</b>               | -                          | 25,742                                     | 25,742   |
| <b>Corporation Tax</b>                 | -                          | 596  | 596  |
| <b>Legal Fees</b>                      |                            |  |  |
| Addleshaw Goddard LLP                  | -                          | 13,443                                     | 13,443   |
| <b>Marsh collection fees</b>           | -                          | 16,948                                     | 16,948   |
| <b>Nostrum collection fees</b>         | -                          | 484  | 484  |
| <b>PRA Pre-appt funds</b>              | -                          | 32,806                                     | 32,806   |
| <b>Pre-Administration Costs</b>        | -                          | 18,423                                     | 18,423   |
| <b>Professional Fees</b>               |                            |  |  |
| Arvato Financial Solutions Limited     | -                          | 1,120                                      | 1,120  |
| <b>Stationery &amp; Postage</b>        | -                          | 211  | 211  |
| <b>Statutory Advertising</b>           | -                          | 153  | 153  |
| <b>Storage Costs</b>                   | 118                        | 118  | 118  |
| <b>VAT irrecoverable</b>               | 20,289                     | 73,265                                     | 73,265   |
| <b>Total expenses</b>                  | <b>20,408</b>              | <b>195,762</b>                             | <b>195,762</b>                                   |

Expenses are any payments from the estate which are neither the Liquidator's remuneration nor a distribution to a creditor or member, but they may include disbursements which are payments first met by and then reimbursed to the Liquidator from the estate. Expenses fall into two categories:

### Category 1 expenses

These are also known as 'out of pocket expenses' and are payments to third parties not associated with the Liquidator where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval from creditors.

**Category 2 expenses**

These are expenses directly referable to the insolvent estate but payments that are either to an associate, or that include shared or allocated costs that may be incurred by the Liquidator or their firm and that can be allocated to the appointment on a proper and reasonable basis. Category 2 expenses require approval in the same manner as the Liquidator's remuneration.

There are no shared or allocated costs at this stage. For associates, please see the next section – Payments to associates.

**Payments to associates**

Where I have enlisted the services of others I have sought to obtain the best value and service.

To the extent that services have been enlisted from Grant Thornton UK LLP's specialist teams, for example tax, pensions, digital forensics, or any others, the narrative for and cost of their work is included in the work done narrative and SIP9 time costs analysis details in the Work done by the Liquidator and their team during the Period section above.

I confirm that in the Period, I have not enlisted any other services from within my firm or from a party with whom (to the best of my knowledge) my firm, or an individual within my firm, has an association.

**Relationships requiring disclosure**

I am aware of the following business or personal relationships with parties responsible for approving the Liquidator's fee basis which may give rise to a potential conflict and I have put the respective safeguards in place:

| Party                       | Nature of relationship   | Safeguard(s)   |
|-----------------------------|--|--|
| CC Automotive Group Limited | <ul style="list-style-type: none"><li>Daniel R W Smith is appointed as Liquidator of CC Automotive Group (CCAG) and All In One Finance</li></ul> | <ul style="list-style-type: none"><li>CCAG did not vote on the Liquidator's remuneration</li></ul> |

**Sub-contracted work**

I confirm that, in the Period, I have not sub-contracted any work that could otherwise have been carried out by me or my team.

**Information for creditors and members**

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie administrators or liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, I will supply this information by post, free of charge, on request.