In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

# LIQ03
## Notice of progress report in voluntary winding up

Companies House

WEDNESDAY

*A88XLRMW*
A23 03/07/2019 #414
COMPANIES HOUSE

### 1 Company details

| | |
|---|---|
| Company number | 0 0 8 2 9 4 4 1 |
| Company name in full | All in One Finance Limited |

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

| | |
|---|---|
| Full forename(s) | Daniel R W |
| Surname | Smith |

### 3 Liquidator's address

| | |
|---|---|
| Building name/number | 30 Finsbury Square |
| Street | |
| Post town | London |
| County/Region | |
| Postcode | E C 2 P 2 Y U |
| Country | |

### 4 Liquidator's name ❶

| | |
|---|---|
| Full forename(s) | |
| Surname | |

❶ **Other liquidator**
Use this section to tell us about another liquidator.

### 5 Liquidator's address ❷

| | |
|---|---|
| Building name/number | |
| Street | |
| Post town | |
| County/Region | |
| Postcode | |
| Country | |

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

## 6 Period of progress report

| | d | d | m | m | y | y | y | y |
|---|---|---|---|---|---|---|---|---|
| From date | 0 | 5 | 0 | 5 | 2 | 0 | 1 | 8 |
| To date | 0 | 4 | 0 | 5 | 2 | 0 | 1 | 9 |

## 7 Progress report

☑ The progress report is attached

## 8 Sign and date

Liquidator's signature

Signature

X X

| | d | d | m | m | y | y | y | y |
|---|---|---|---|---|---|---|---|---|
| Signature date | 0 | 1 | 0 | 7 | 2 | 0 | 1 | 9 |

LIQ03
Notice of progress report in voluntary winding up

## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | |
|---|---|
| Contact name | Edward O Brown |
| Company name | Grant Thornton UK LLP |
| | |
| Address | 30 Finsbury Square |
| | |
| | |
| Post town | London |
| County/Region | |
| Postcode | E C 2 P 2 Y U |
| Country | |
| DX | |
| Telephone | 0161 953 6900 |

## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

## Important information

**All information on this form will appear on the public record.**

## Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

## Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

GrantThornton

Our ref: DRS/PAM/EOB/EZF/A30201033//7/cvl1403
Your ref:

To the creditors and members

**Recovery and Reorganisation**
Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester
M3 3EB

T +44 (0)161 953 6900
F +44 (0)161 953 6317

1 July 2019

Dear Sir / Madam

**All in One Finance Ltd - In Liquidation (the Company)**

## 1 Introduction

1.1 I was appointed joint liquidator of the above Company on 5 May 2016 with Joseph McLean. Please note that Joseph McLean has now retired and was formally removed as liquidator by order of the court dated 15 December 2016. I remain in office as sole liquidator.

1.2 In accordance with section 104A of the Insolvency Act 1986 I now report on the progress of the liquidation for the year ended 4 May 2019 and attach:

- Appendix A, an account of my receipts and payments for the year ended 4 May 2019 and also for the whole liquidation to date.
- Appendix B, Statement of Insolvency Practice 9 disclosure.

1.3 I am authorised to act as an Insolvency Practitioner by the Insolvency Practitioners Association. I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

## 2 Statutory information

2.1 The Company's registered number is 00829441.

## 3 Progress report

3.1 As detailed in previous reports, the Company had several loan books. I have continued to collect monies due.

3.2 Collections from the loan book collected by Marsh Finance Limited (Marsh) total £20,908 for the period, bringing total to collections £127,312. Marsh has charged collection fees of £5,104 in the period. Marsh are continuing to collect the outstanding balances, however future realisations will be minimal.

3.3 As I previously reported, collections from the Arvato Financial Solutions Limited (Arvato) managed loan book were suspended in April 2017. This was due to Arvato advising that it would be ceasing to collect the loan book as it was not cost effective to continue. Despite customers being informed that their loans had been written off, funds continued to be received. I have engaged Arvato to return these funds to the customers. The monies to be returned are included within HP receipts in the receipts and payments account at appendix A, totalling £12,000.

3.4 In the prior year, an exercise was undertaken to explore the opportunity to recover VAT on expenses incurred during the administration and liquidation. This work resulted in a claim being submitted to HMRC for £108,000 which was paid in June 2018. On receipt of this reclaim, £21,890 was paid to CC Automotive Group Limited (CCAG), a company within the VAT group, to compensate for the reduced reclaim it will suffer due to AIOF being readmitted to the VAT group.

3.5 Discussions during the period with the liquidator of CCAG have highlighted a potential claim by All In One Finance Ltd (AIOF) on the monies held within the trust account. This matter is being considered and I await the outcome of the trust account ruling due later in the year.

## 4 Creditors

### Secured Creditors

4.1 There are no secured creditors in this matter.

### Preferential Creditors

4.2 There are no preferential creditors in this matter.

### Unsecured Creditors

4.3 I have received unsecured claims totalling £4.8m.

4.4 A second interim dividend of 2.67p in the £ was paid to the unsecured creditors on 15 February 2019 bringing the total dividends paid to date to 8.67p in the £. A final distribution will be made once the outstanding matters have been finalised.

## 5 Investigations into the affairs of the Company

5.1 Based on the outcome of my investigations into the affairs of the Company to date there are no matters identified that need to be reported to the creditors.

## 6 Remuneration and expenses

6.1 Please see Appendix B for details of my remuneration, expenses and payments made to associates in accordance with Statement of Insolvency Practice 9.

## 7 Contact from third parties

7.1 Please be aware fraudsters have been known to masquerade as legitimate liquidators. The fraudster will contact creditors asking for an upfront fee or tax. The liquidator would never ask for such a payment nor instruct a third party to make such a request.

## 8 Data protection

8.1 Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the Company and in accordance with meeting my requirements under applicable Data Protection Legislation/law in the United Kingdom.

## 9 Contact

Should you have queries please contact Clare Moyes on 0151 224 0895 or using the telephone number above.

Yours faithfully
for and on behalf of All in One Finance Ltd

Daniel R W Smith
Liquidator
Enc

# All in One Finance Limited - in liquidation
## Summary of receipts and payments
## from 5 May 2016 to 4 May 2019

| | Statement of Affairs £ | From 05/05/2016 to 04/05/2018 £ | From 05/05/2018 to 04/05/2019 £ | Total £ |
|---|---|---|---|---|
| **Receipts** | | | | |
| DHP Overpayments due to customers | | 135.67 | 0.00 | 135.67 |
| Admin/Receivers Surplus | | 981,055.43 | 0.00 | 981,055.43 |
| HP loan book | | 106,403.99 | 20,908.13 | 127,312.12 |
| Book Debts | | 135,230.26 | 0.00 | 135,230.26 |
| VAT bad debt relief claim | | 40,765.19 | 0.00 | 40,765.19 |
| Bank/ISA InterestGross | | 1,621.99 | 1,116.51 | 2,738.50 |
| VAT transferred from administration | | 41,954.35 | 0.00 | 41,954.35 |
| HMRC - VAT received/paid | | (108,409.64) | 108,409.64 | 0.00 |
| | | **1,198,757.24** | **130,434.28** | **1,329,191.52** |
| **Payments** | | | | |
| Nostrum collection fees | | 483.87 | 0.00 | 483.87 |
| Arvato collection fees | | 11,719.04 | 0.00 | 11,719.04 |
| Marsh collection fees | | 11,363.10 | 5,104.40 | 16,467.50 |
| PRA Pre-appt funds | | 32,805.71 | 0.00 | 32,805.71 |
| Pre Administration Costs | | 18,422.50 | 0.00 | 18,422.50 |
| Administrators Fees | | 400,000.00 | 0.00 | 400,000.00 |
| Administrators Expenses | | 603.07 | 0.00 | 603.07 |
| VAT irrecoverable | | 29,201.16 | 22,109.46 | 51,310.62 |
| Legal Fees (1) | | 13,442.50 | 0.00 | 13,442.50 |
| Corporation Tax | | 248.87 | 45.03 | 293.90 |
| Statutory Advertising | | 153.30 | 0.00 | 153.30 |
| C3 database costs | | 25,741.50 | 0.00 | 25,741.50 |
| Bank Charges | | 383.55 | 261.90 | 645.45 |
| Unsecured Creditors (All) | | 285,909.24 | 127,000.00 | 412,909.24 |
| VAT on Purchases | | 16.92 | 691.82 | 708.74 |
| | | **830,494.33** | **155,212.61** | **985,706.94** |
| **Net Receipts/(Payments)** | | **368,262.91** | **(24,778.33)** | **343,484.58** |
| | | | | |
| **Made up as follows** | | | | |
| Floating Current Account 2 - other | | 368,262.91 | (24,778.33) | 343,484.58 |
| | | **368,262.91** | **(24,778.33)** | **343,484.58** |

# Payments, remuneration and expenses to the liquidator or his associates

## Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in conjunction with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- fee basis
- work done by the liquidator and his team during the period
- hourly charge out rates
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

## Post-appointment costs

## Fee basis of the liquidator

On 17 August 2017 the creditors resolved that remuneration be fixed by reference to the time properly given by the liquidator and his staff, with a fees estimate of £89,966

During the period from 5 May 2018 to 4 May 2019(the Period) time costs were incurred totalling £14,911 represented by 52 hrs at an average of £290/hr. Description of the work done is provided in the respective section below.

As at Period end, as shown in the 'Work done' section below, cumulative recorded time costs have exceeded the time costs in the fees estimate and expenses will be roughly be the same as the expense estimate, both of which were provided to the creditors prior to the determination of my fee basis.

The reasons for the excess are as follows:

- case not closing by the anticipated date of April 2019 due to issues arising from the CCAG trust account as detailed in my annual report
- additional time spent dealing with compliance issues on a Arvato loan book

Under r18.30 of the Rules, I am not permitted to draw remuneration in excess of the total amount set out in the fees estimate, £89,966, without approval. I expect to seek approval to draw remuneration in excess of my fees estimate and will issue the relevant documents at an appropriate time.

## Work done by the liquidator and his team during the Period

I am required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, as against any fees estimate provided. My fees estimate was included within my report to creditors dated 4 July 2017. I am also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the liquidator's fees incurred together with a numerical fees estimate variance analysis. Reasons for any excess of the fees estimate are included in the 'Fee basis' section above. Details of expenses incurred in connection with work done are provided in the 'Disbursements and expenses' section below.

| Area of work | Work done | Why the work was necessary | Financial benefit to creditors | Fees incurred | | |
|---|---|---|---|---|---|---|
| **Assets** | | | | **16hrs** | **£4,818** | **£299/hr** |
| **Books and other debts** | • Continuing to work with Arvato to return cash remitted by customers in error<br>• Continuing to work with Marsh to pursue book debts | • To realise book debts | • This work was necessary to realise financial value for the estate and for a distribution to creditors should sufficient funds become available | | | |
| **Investigations** | | | | **0.25 hrs** | **£45** | **£180/hr** |
| **General** | • Ongoing statutory requirements | • To comply with regulations and laws | • This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors | | | |
| **Creditors** | | | | **4 hrs** | **£891** | **£226/hr** |
| **Unsecured** | • Paying dividend to unsecured creditors<br>• Dealing with calls and queries from unsecured creditors | • To return funds to unsecured creditors | • This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process | | | |
| **Administration** | | | | **31hrs** | **£9,157** | **£293/hr** |
| **Treasury, billing & funding** | • Processing of receipts and payments<br>• Reconciling bank accounts to cashbook | • To manage day to day banking requirements, transactions and pay dividend to the unsecured creditors | • This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors | | | |
| **Tax** | • Preparation and submission of Corporation Tax returns<br>• Preparation and submission of VAT returns | • To comply with regulations and laws | • This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors | | | |

| | | | |
|---|---|---|---|
| **General** | • Updating creditors of the progress of the administration<br>• Ongoing statutory requirements | • To comply with regulations and laws | • This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors |

| | | | |
|---|---|---|---|
| **Total fees incurred in the Period** | **52 hrs** | **£14,911** | **£290/hr** |

**Detailed SIP9 time cost analysis for the period and fee estimate variance analaysis as at period end**

Period from 05/05/2018 to 04/05/2019

| Area of work | Partner | | Manager | | Executive | | Administrator | | Period total | | | Cumulative total as at period end | | | Fees estimate | | | Variance | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Hrs | £ | Hrs | £ | Hrs | £ | Hrs | £ | Hrs | £ | £/hr | Hrs | £ | £/hr | Hrs | £ | £/hr | Hrs | £ | £/hr |
| **Realisation of assets:** | | | | | | | | | 16.50 | 4,890.00 | 296.36 | 104.60 | 27,497.25 | 262.88 | 136 | 40,535 | 298.05 | 31.4 | 13,038 | 415.21 |
| Hive down | - | - | - | - | - | - | - | - | - | - | - | 1.35 | 216.00 | 160.00 | | | | | | |
| Property | - | - | - | - | - | - | - | - | - | - | - | 0.25 | 60.00 | 240.00 | | | | | | |
| Books & other debts | - | - | - | - | 16.00 | 4,800.00 | 0.10 | 18.00 | 16.10 | 4,818.00 | 299.25 | 98.60 | 25,645.50 | 260.10 | | | | | | |
| Other assets | - | - | - | - | - | - | - | - | - | - | - | 2.75 | 992.50 | 360.91 | | | | | | |
| Insurance | - | - | - | - | - | - | - | - | - | - | - | 0.25 | 41.25 | 165.00 | | | | | | |
| General | - | - | - | - | - | - | - | - | - | - | - | 1.40 | 542.00 | 387.14 | | | | | | |
| **Investigations:** | | | | | | | | | 0.25 | 45.00 | 180.00 | 15.60 | 4,144.00 | 265.64 | 4.2 | 946 | 225.24 | (11) | (3,198) | 280.53 |
| General | - | - | - | - | - | - | 0.25 | 45.00 | 0.25 | 45.00 | 180.00 | 15.60 | 4,144.00 | 265.64 | | | | | | |
| **Creditors:** | | | | | | | | | 3.95 | 891.00 | 225.57 | 40.50 | 9,918.00 | 244.89 | 50.5 | 22,135 | 438.32 | 10.0 | 12,217 | 1221.70 |
| Secured | - | - | - | - | - | - | - | - | - | - | - | 0.50 | 120.00 | 240.00 | | | | | | |
| Unsecured | - | - | 0.25 | 75.00 | 3.00 | 690.00 | 0.70 | 126.00 | 3.95 | 891.00 | 225.57 | 40.00 | 9,798.00 | 244.95 | | | | | | |
| **Administration:** | | | | | | | | | 31.20 | 9,157.00 | 293.49 | 207.35 | 59,365.50 | 286.86 | 94.2 | 26,350 | 279.72 | (113) | (33,016) | 291.79 |
| Treasury, billing & funding | - | - | 0.25 | 75.00 | 6.20 | 1,236.25 | 1.30 | 229.00 | 7.75 | 1,540.25 | 198.74 | 47.30 | 8,127.00 | 171.82 | | | | | | |
| Tax | - | - | 6.70 | 3,130.50 | 1.65 | 479.25 | 1.60 | 253.50 | 9.95 | 3,863.25 | 388.27 | 59.05 | 22,355.50 | 378.59 | | | | | | |
| Pensions | - | - | - | - | - | - | - | - | - | - | - | 0.20 | 104.00 | 520.00 | | | | | | |
| General | - | - | 1.75 | 595.00 | 9.30 | 2,717.50 | 2.45 | 441.00 | 13.50 | 3,753.50 | 278.04 | 100.80 | 28,851.00 | 286.22 | | | | | | |
| **Total** | - | - | 8.95 | 3,875.50 | 36.15 | 9,923.00 | 6.40 | 1,112.50 | 51.50 | 14,911.00 | 289.53 | 207.35 | 100,924.75 | 274.51 | 284.9 | 89,966 | 315.78 | 78 | (10,959) | -141.31 |

**Notes:**

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant managers and executives
- Due to enhancements to our SIP9 reporting systems, allocation of time against areas of work may differ to previous periods, however this does not affect overall total time costs
- Adverse variances are presented in brackets
- Fees drawn to date - Nil

## Hourly charge out rates

Time is charged in units of 6 minutes for each grade of staff used. The hourly charge out rates applied during the Period are as follows:

| Grade | From 1 October 2017 to current | |
|---|---|---|
| | **Insolvency £/hr** | **Pensions & Tax £/hr** |
| **Partner** | 510 - 650 | 510 |
| **Director** | 485 - 545 | 485 |
| **Associate director** | 445 - 495 | 445 |
| **Manager** | 340 - 420 | 340 |
| **Assistant manager** | 300 - 350 | 300 |
| **Executive** | 245 - 325 | 260 |
| **Administrator** | 165 - 240 | 165 - 200 |
| **Treasury** | 180 | n/a |
| **Support** | 150 - 155 | n/a |

The current charge out rates have applied since 1 October 2017. I reserve the right to amend my charge out rates in the future. Any amendments will be detailed within the next report following such an amendment.

## Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the liquidator, description of which is provided in the 'Work done' section above.

| Category | Incurred in the Period (£) | Cumulatively incurred as at Period end (£) | Of which paid by the estate as at Period end (£) |
|---|---|---|---|
| **Category 1 disbursements** | | | |
| **Insolvency Practitioners Bonds** | Nil | 20 | Nil |
| **Expenses** | | | |
| **Administrators fees** | Nil | 400,000 | 400,000 |
| **Administrators expenses** | Nil | 603 | 603 |
| **Statutory Advertising** | Nil | 153 | 153 |
| **Grant Thornton UK LLP** | Nil | 18,423 | 18,423 |
| **Addleshaw Goddard LLP** | Nil | 13,443 | 13,443 |
| **Total expenses and disbursements** | **Nil** | **432,622** | **432,622** |

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

### Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

### Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment tc an independent third party. They may include shared or allocated costs that may be incurred by an office holder or his firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

No category 2 disbursements have been incurred in the Period

## Sub-contracted out work

During the Period I have sub-contracted out the following work that could otherwise have been carried out by me or my team:

| Sub-contractor | Work sub-contracted out | Reason(s) for sub-contracting out | Cost incurred (£) |
|---|---|---|---|
| **Marsh Finance** | • Management and collection of debtor book | • Specialist systems to ensure compliance with relevant statutory requirements | 5,104 |

## Payments to associates

Where I have enlisted the services of others I have sought to obtain the best value and service. In the interest of transparency, I disclose below services I have sought from within my firm or from a party with whom (to the best of my knowledge) my firm, or an individual within my firm, has a business or personal relationship:

| Service provider | Services enlisted | Cost of service |
|---|---|---|
| **Grant Thornton UK LLP** | • Tax work/advice (narrative is included within the above narrative of work done) | • Costs are included within the above SIP9 time cost analysis |

## Relationships requiring disclosure

I am aware of the following business or personal relationships with parties responsible for approving the liquidator's fee basis, or who provide services to liquidator, which may give rise to a potential conflict and I have put the respective safeguards in place:

| Party | Nature of relationship | Safeguard(s) |
|---|---|---|
| **CC Automotive Group Limited** | • Daniel R W Smith is appointed as liquidator of CCAG and AIOF | • CCAG did not vote on liquidators remuneration |

# Information for creditors

Provided below is information to help creditors to understand their rights in insolvency and regarding officeholders' fees, and the roles and functions of committees.

R3 is the trade association for the UK's insolvency, restructuring, advisory and turnaround professionals. Amongst other things, R3 has made available written guidance for stakeholders affected by insolvency, in particular creditors, for some of which the web links are provided below.

Where web links are provided for the information, we will supply this information by post, free of charge on request.

'Office holder' means, for example, the appointed administrator(s), liquidator(s) or trustee(s) in bankruptcy.

**R3 creditor guides**

- Rights of creditors during an insolvency process guides: https://www.r3.org.uk/what-we-do/publications/professional/creditors-guides
- Background information regarding the fees of officeholders: https://www.r3.org.uk/what-we-do/publications/professional/fees
- Liquidation/Creditors' committees and commissioners: https://www.r3.org.uk/media/documents/publications/professional/R3-Guide-to-Creditors-Committees.pdf

**Creditors' and members' rights to request information about remuneration or expenses under r18.9 of the Rules**

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14:

(a) a secured creditor;

(b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);

(c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;

(d) any unsecured creditor with the permission of the court; or

(e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by:

(a) providing all of the information requested;

(b) providing some of the information requested; or

(c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if:

(a) the time or cost of preparation of the information would be excessive; or

(b) disclosure of the information would be prejudicial to the conduct of the proceedings;

(c) disclosure of the information might reasonably be expected to lead to violence against any person; or

(d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of:

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

**Creditors' and members' rights to challenge the office-holder's remuneration and expenses under r18.34 of the Rules**

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that:

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:

(a) a secured creditor,

(b) an unsecured creditor with either:

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up:

(i)members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").