

# LIQ03

## Notice of progress report in voluntary winding up



Companies House



### 1 Company details

Company number 0 0 8 2 9 4 4 1

Company name in full All in One Finance Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Daniel R W

Surname Smith

### 3 Liquidator's address

Building name/number 30 Finsbury Square

Street

Post town London

County/Region

Postcode E C 2 A 1 A G

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ①

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 9	
To date	<sup>d</sup> 0	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 5	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	

### 7 Progress report

☒ The progress report is attached

### 8 Sign and date

Liquidator's signature	Signature	
	X <i>OK</i>	X
Signature date	<sup>d</sup> 30	<sup>m</sup> 06 <sup>y</sup> 2020

LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alex J Roberts**

Company name **Grant Thornton UK LLP**

Address  
**4 Hardman Square**  
**Spinningfields**

Post town **Manchester**

County/Region

Postcode **M 3 3 E B**

Country

DX

Telephone **0161 953 6900**



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



Our ref: DRS/BLA/AJR/EZF/A30201033//7/cv11403  
Your ref:

To the creditors and members

**Recovery and Reorganisation**  
Grant Thornton UK LLP  
4 Hardman Square  
Spinningfields  
Manchester  
M3 3EB  
T +44 (0)161 953 6900  
F +44 (0)161 953 6317

30 June 2020

Dear Sir / Madam

## **All in One Finance Limited - In Liquidation (the Company)**

### **1. Introduction**

- 1.1 I was appointed joint liquidator of the above Company on 5 May 2016 with Joseph McLean. Please note that Joseph McLean has now retired and was formally removed as liquidator by order of the court dated 15 December 2016. I remain in office as sole liquidator.
- 1.2 In accordance with section 104A of the Insolvency Act 1986 I now report on the progress of the liquidation for the year ended 4 May 2020 and attach:
  - Appendix A, an account of my receipts and payments for the year ended 4 May 2020 and also for the whole liquidation to date
  - Appendix B, Statement of Insolvency Practice 9 disclosure.
  - Appendix C, notice to creditors of vote by correspondence
- 1.3 I am authorised to act as an insolvency practitioner by the Insolvency Practitioners Association. I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

### **2 Statutory information**

- 2.1 The Company's registered number is 00829441.

### **3 Progress report**

#### **Realisation of assets**

- 3.1 As detailed in previous reports, the Company had several loan books.
- 3.2 During the period collections from the loan book collected by Marsh Finance Limited (Marsh) total £2,329, bringing total to collections £129,641. Marsh has charged collection fees of £480 in the period. Collection on this loan book ceased on 12 February 2020.

- 3.3 As I previously reported, collections from the Arvato Financial Solutions Limited (Arvato) managed loan book were suspended in April 2017. Despite customers being informed that their loans had been written off, funds continued to be received. I have engaged Arvato to return these funds to the customers. The monies to be returned are included within book debt receipts in the receipts and payments account at appendix A, totalling £12,000. Significant time costs have been incurred in dealing with this matter, and further time is required to conclude.
- 3.4 Periodic reconciliations of the restricted VAT recovery in CC Automotive Group Limited (CCAG), a company within the VAT group, to compensate for the reduced reclaim it will suffer due to AIOF being readmitted to the VAT group show that £12,903 is due. This will be paid shortly.
- 3.5 I previously reported that discussions with the liquidator of CCAG have highlighted a potential claim by All In One Finance Ltd (AIOF) on the monies held within the trust account. Legal judgement has now been obtained in relation to this claim and no funds will flow to AIOF.

#### ~~Creditors and dividend prospects~~

##### **Secured and Preferential creditors**

- 3.6 There are no secured or preferential creditors in this matter.

##### **Unsecured Creditors**

- 3.7 I have received unsecured claims totalling £4.8m.
- 3.8 Total dividends paid to date total 8.67p in the £. It is anticipated there will be no further funds to distribute.

#### **4 Investigations into the affairs of the Company**

- 4.1 Based on the outcome of my investigations into the affairs of the Company to date there are no matters identified that need to be reported to the creditors.

#### **5 Remuneration and expenses**

- 5.1 My remuneration is being charged on a time costs basis as agreed by the creditors on 17 August 2017.
- 5.2 I have incurred time costs and expenses in the year amounting to £13,021 and £0 bringing the cumulative totals at year end to £113,946 and £26 of which £40,000 and £0 has been paid.
- 5.3 In addition to time costs and expenses incurred, I estimate an additional £25,652 in time costs and £0 in expenses to deal with the remaining matters identified in the assets section above and to close the liquidation.
- 5.4 This brings my total estimated fees to £139,598 in comparison to my fees estimate totalling £89,966 which was supplied to creditors when I sought approval of my fee basis.
- 5.5 I wish to revise the fee estimate in order to be able to draw further time costs. The key reasons for the excess time incurred are as follows.
- My team were required to provide ongoing assistance to customers whose loans were unable to be sold and were ultimately written off. Significant time was incurred dealing with collection agents in order to suspend collections and return monies paid to the relevant sources
  - I incurred additional time investigating the possibility of additional recoveries from CCAG in connection with monies held in a trust account
  - The liquidation remained open whilst the outcome of the protracted court case regarding the trust accounts and discussions with collection agents was awaited. This necessitated additional reporting and case management
  - I received a high level of enquiries relating to PPI that required responses in accordance with FSCS advice

5.6 Please see the 'Fee basis of the joint liquidators' section of Appendix B and the decision notice at Appendix C for further details.

5.7 Further details about my remuneration and expenses are provided in Appendix B to this report.

## **6. Resolutions proposed**

6.1 I attach a notice for decisions of the creditors at Appendix C as follows:

1. Whether a liquidation committee be formed.
2. The basis of the liquidator's remuneration be fixed according to the time properly spent by the liquidator and his staff in dealing with the liquidation, with a revised fee estimate of £139,598.

6.2 The Insolvency Rules require that wherever a decision is sought in a liquidation the creditors must be invited to decide whether a liquidation committee should be established.

6.3 The function of the committee is to:

- assist the office holders in discharging the office holder functions; and
- act in relation to the office holders in such a manner as may from time to time to be agreed

6.4 Information concerning liquidation committees can be found in Liquidation / Creditors' Committees and Commissioners: A Guide for Creditors published by the Association of Business Recovery Professionals. This can be read at or downloaded from <https://www.grantthornton.co.uk/portal>

6.5 A completed proof of debt form must accompany your voting form in order for your vote to count unless you have previously submitted a claim in the liquidation. A proof of debt form can be completed on the creditor portal.

## **7. Data protection**

7.1 Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the Company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom. Our privacy notice on our website ([www.grantthornton.co.uk/en/privacy](http://www.grantthornton.co.uk/en/privacy)) contains further details as to how we may use, process and store personal data.

## **8. Contact from third parties**

8.1 Please be aware fraudsters have been known to masquerade as legitimate liquidators. The fraudster will contact creditors asking for an upfront fee or tax to release an investment or pay a dividend/ to enable release of money payable to the creditor. The joint liquidators would never ask for such a payment nor instruct a third party to make such a request.

## **9. Covid-19**

9.1 This report has been produced during the Covid-19 restrictions. We have taken every reasonable step to ensure that the information is accurate, but if anything is incorrect or incomplete, we will provide an explanation and corrected information in the next progress report.

## **10. Contact**

10.1 Should you have queries please contact Alex J Roberts on 0161 214 6303 or using the telephone number above.

Yours faithfully  
for and on behalf of All in One Finance Limited



Daniel R W Smith  
Joint Liquidator

Enc

All in One Finance Limited - in liquidation  
Summary of receipts and payments  
from 5 May 2016 to 4 May 2020

Statement of Affairs £	From 05/05/2016 to 04/05/2019 £	From 05/05/2019 to 04/05/2020 £	Total £
<b>Receipts</b>			
DHP Overpayments due to customers	135.67	0.00	135.67
Admin/Receivers Surplus	981,055.43	0.00	981,055.43
HP loan book	127,312.12	2,328.85	129,640.97
Book Debts	135,230.26	0.00	135,230.26
VAT bad debt relief claim	40,765.19	0.00	40,765.19
Bank/ISA InterestGross	2,738.50	630.38	3,368.88
VAT transferred from administration	41,954.35	0.00	41,954.35
	<b>1,329,191.52</b>	<b>2,959.23</b>	<b>1,332,150.75</b>
<b>Payments</b>			
Nostrum collection fees	483.87	0.00	483.87
Arvato collection fees	11,719.04	0.00	11,719.04
Marsh collection fees	16,467.50	480.23	16,947.73
PRA Pre-appt funds	32,805.71	0.00	32,805.71
Pre Administration Costs	18,422.50	0.00	18,422.50
Administrators Fees	400,000.00	153,432.85	553,432.85
Administrators Expenses	603.07	0.00	603.07
Liquidators Fees	0.00	40,000.00	40,000.00
VAT irrecoverable	51,038.55	0.00	51,038.55
Legal Fees (1)	13,442.50	0.00	13,442.50
Corporation Tax	293.90	162.45	456.35
Statutory Advertising	153.30	0.00	153.30
C3 database costs	25,741.50	0.00	25,741.50
Bank Charges	645.45	53.14	698.59
Unsecured Creditors (All)	412,909.24	0.00	412,909.24
VAT on Purchases	980.81	38,782.62	39,763.43
	<b>985,706.94</b>	<b>232,911.29</b>	<b>1,218,618.23</b>
<b>Net Receipts/(Payments)</b>	<b>343,484.58</b>	<b>(229,952.06)</b>	<b>113,532.52</b>
<b>Made up as follows</b>			
Floating Current Account 2 - other	343,484.58	(229,952.06)	113,532.52
	<b>343,484.58</b>	<b>(229,952.06)</b>	<b>113,532.52</b>



## Payments, remuneration and expenses to the liquidator or his associates

### Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in conjunction with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- fee basis
- work done by the liquidator and his team during the period
- hourly charge out rates
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

## Post-appointment costs

### Fee basis of the liquidator

On 17 August 2017 the creditors resolved that remuneration be fixed by reference to the time properly given by the liquidator and his staff, with a fees estimate of £89,966

During the period from 5 May 2019 to 4 May 2020 (the Period) time costs were incurred totalling £13,021 represented by 42 hrs at an average of £312 /hr, bringing the cumulative totals at year end to £113,946, of which £40,000 has been drawn. A description of the work done is provided in the respective section below. I have incurred no expenses during the Period, bringing the cumulative total at year end to £26 of which none have been paid.

As at Period end, as shown in the 'Work done' section below, cumulative recorded time costs have exceeded the time costs in the fees estimate and expenses will be roughly be the same as the expense estimate, both of which were provided to the creditors prior to the determination of my fee basis.

The reasons for the excess in my time costs are as follows:

- My team were required to provide ongoing assistance to customers whose loans were unable to be sold and were ultimately written off. Significant time was incurred dealing with collection agents in order to suspend collections and return monies paid to the relevant sources
- I incurred additional time investigating the possibility of additional recoveries from CC Automotive Group in connection with monies held in a trust account
- The liquidation remained open whilst the outcome of the protracted court case re the trust accounts and discussions with collection agents was awaited. This necessitated additional reporting and case management
- I received a high level of enquiries relating to PPI that required responses in accordance with FSCS advice

Under r18.30 of the Rules, I am not permitted to draw time costs in excess of the total amount set out in the fees estimate, £89,966, without approval. I anticipate incurring further time costs of £25,652 bringing the total revised fees estimate for the Liquidation to £139,598

I now seek approval from the creditors to my remuneration being drawn on a time costs basis with a revised fee estimate of £139,598.

The further information required in respect of seeking this approval is included within the relevant notice of decision procedure included at Appendix C.

### Fees estimate

The fees estimate is based on all of the information available to me as at 30 June 2020. I have considered and accounted for the different levels of expertise that I anticipate will be required to do the work I anticipate necessary to complete the Liquidation in calculating the time and cost included in the fees estimate table provided below. A more detailed numerical break down of the fees estimate is included in the SIP9 time costs analysis table further below.

Please see the 'Hourly charge out rates' section for the rates applied to the fees estimate.

Area of work	Anticipated work	Why the work is necessary	Financial benefit to creditors	Fees estimate	
Assets				129 hrs	£35,425 £275/hr
Insurance	<ul style="list-style-type: none"><li>• Liaise with Marsh Limited to ensure appropriate insurance in place</li></ul>	<ul style="list-style-type: none"><li>• To comply with regulation and law</li></ul>	<ul style="list-style-type: none"><li>• This work is necessary to discharge the office holders' duties. As explained under 'Why the work is necessary'.</li></ul>		

although it will not add financial value to the estate it will add value to the insolvency process

<b>Books and other debts</b>	<ul style="list-style-type: none"> <li>Work with agents to suspend collections, update customer credit files and return cash remitted in error</li> <li>To deal with customers fairly to ensure appropriate treatment in accordance with statutory requirements</li> </ul>	<ul style="list-style-type: none"> <li>This work is necessary to realise financial value for the estate and for a distribution to creditors should sufficient funds become available</li> </ul>
<b>Investigations</b>		21 hrs £5,128 £244/hr
<b>Debtor/directors/senior employees</b>	<ul style="list-style-type: none"> <li>Compliance with statutory requirements</li> <li>To comply with regulations and laws</li> </ul>	<ul style="list-style-type: none"> <li>This work is to be completed solely for the purpose of complying with statutory requirements and has no direct financial benefit to the estate</li> </ul>
<b>Creditors</b>		53 hrs £14,935 £282/hr
<b>Unsecured</b>	<ul style="list-style-type: none"> <li>Pay dividend to unsecured creditors</li> <li>Deal with calls and queries from unsecured creditors</li> <li>To return funds to unsecured creditors</li> </ul>	<ul style="list-style-type: none"> <li>This work is necessary to discharge the office holders' duties. As explained under 'Why the work is necessary' although it will not add financial value to the estate it will add value to the insolvency process</li> </ul>
<b>Administration</b>		296 hrs £84,110 £284/hr
<b>Reports, circulars notices &amp; decisions</b>	<ul style="list-style-type: none"> <li>Update creditors on the progress of the administration</li> <li>Annual reporting to creditors over an extended period</li> <li>Compliance statutory requirements</li> <li>To comply with regulations and laws</li> </ul>	<ul style="list-style-type: none"> <li>This work is to be completed solely for the purpose of complying with statutory requirements and has no direct financial benefit to the estate</li> </ul>
<b>Treasury, billing &amp; funding</b>	<ul style="list-style-type: none"> <li>Processing of receipts and payments</li> <li>Reconciling bank accounts to cashbook</li> <li>To manage day to day banking requirements, transactions and pay dividend to the unsecured creditors</li> </ul>	<ul style="list-style-type: none"> <li>This work is to be completed solely for the purpose of complying with statutory requirements and has no direct financial benefit to the estate</li> </ul>
<b>Tax</b>	<ul style="list-style-type: none"> <li>Preparation and submission of Corporation Tax returns</li> <li>Preparation and submission of VAT returns</li> <li>To comply with regulations and laws</li> </ul>	<ul style="list-style-type: none"> <li>This work is to be completed solely for the purpose of complying with statutory requirements and has no direct financial benefit to the estate</li> </ul>
<b>Pensions</b>	<ul style="list-style-type: none"> <li>Statutory compliance tasks</li> <li>To comply with regulations and laws</li> </ul>	<ul style="list-style-type: none"> <li>This work is to be completed solely for the purpose of complying with statutory</li> </ul>

requirements and has no direct financial benefit to the estate

**General**

- Deal with PPI claims and DSAR requests in accordance with FSCS advice
- Compliance with statutory requirements

- To comply with regulations and laws

- This work is to be completed solely for the purpose of complying with statutory requirements and has no direct financial benefit to the estate

**Closure**

- Finalise matters pertaining to closure of the liquidation

- To comply with regulations and laws

- This work is to be completed solely for the purpose of complying with statutory requirements and has no direct financial benefit to the estate

**Total fees estimate**

21

499 hrs £139,598 £280/hr

## Work done by the liquidator and his team during the Period

I am required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, as against any fees estimate provided. My fees estimate was included within my report to creditors dated 4 July 2017. I am also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the liquidator's fees incurred together with a numerical fees estimate variance analysis. Reasons for any excess of the fees estimate are included in the 'Fee basis' section above. Details of expenses incurred in connection with work done are provided in the 'Disbursements and expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred	
<b>Assets</b>				7 hrs	£2,045 £/hr292
<b>Books and other debts</b>	<ul style="list-style-type: none"> <li>Continuing to work with Arvato to return cash remitted by customers in error</li> <li>Continuing to work with Marsh to pursue book debts</li> </ul>	<ul style="list-style-type: none"> <li>To realise book debts</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary to realise financial value for the estate and for a distribution to creditors should sufficient funds become available</li> </ul>		
<b>Investigations</b>				0.20 hrs	£36 £/hr180
<b>General</b>	<ul style="list-style-type: none"> <li>Ongoing statutory requirements</li> </ul>	<ul style="list-style-type: none"> <li>To comply with regulations and laws</li> </ul>	<ul style="list-style-type: none"> <li>This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors</li> </ul>		
<b>Creditors</b>				3 hrs	£754 £/hr284
<b>Unsecured</b>	<ul style="list-style-type: none"> <li>Dealing with calls and queries from unsecured creditors</li> </ul>	<ul style="list-style-type: none"> <li>To deal with unsecured creditor queries</li> </ul>	<ul style="list-style-type: none"> <li>This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process</li> </ul>		
<b>Administration</b>				32 hrs	£10,187 £/hr319
<b>Case management</b>	<ul style="list-style-type: none"> <li>Ongoing statutory requirements</li> </ul>	<ul style="list-style-type: none"> <li>To comply with regulations and laws</li> </ul>	<ul style="list-style-type: none"> <li>This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors</li> </ul>		
<b>Reports, circulars notices &amp; decisions</b>	<ul style="list-style-type: none"> <li>Preparation and circulation of annual report to creditors</li> </ul>	<ul style="list-style-type: none"> <li>To comply with regulations and laws</li> </ul>	<ul style="list-style-type: none"> <li>This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors</li> </ul>		

Treasury, billing & funding	<ul style="list-style-type: none"> <li>Processing of receipts and payments</li> <li>Reconciling bank accounts to cashbook</li> </ul>	<ul style="list-style-type: none"> <li>To manage day to day banking requirements, transactions and pay dividend to the unsecured creditors</li> </ul>	<ul style="list-style-type: none"> <li>This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors</li> </ul>
Tax	<ul style="list-style-type: none"> <li>Preparation and submission of Corporation Tax returns</li> <li>Preparation and submission of VAT returns</li> </ul>	<ul style="list-style-type: none"> <li>To comply with regulations and laws</li> </ul>	<ul style="list-style-type: none"> <li>This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors</li> </ul>
General	<ul style="list-style-type: none"> <li>Updating creditors of the progress of the liquidation</li> </ul>	<ul style="list-style-type: none"> <li>To comply with regulations and laws</li> </ul>	<ul style="list-style-type: none"> <li>This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors</li> </ul>
Closure	<ul style="list-style-type: none"> <li>Consideration of outstanding matters with a view to progress case to closure</li> </ul>	<ul style="list-style-type: none"> <li>To comply with regulations and laws</li> </ul>	<ul style="list-style-type: none"> <li>This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to the estate</li> </ul>
Total fees incurred in the Period			42 hrs £13,021 £/hr312

Detailed SIP9 time cost analysis for the period and fee estimate variance analysis as at period end  
Period from 05/05/2019 to 04/05/2020

Area of work	Partner		Manager		Executive		Administrator		Period total		Cumulative total as at period end		Fees estimate		Variance	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£
Realisation of Assets:									7.00	2,045.00	292.14	111.20	29,470.25	265.02	129.00	35,425.00
Insurance	-	-	-	-	-	-	-	-	-	-	-	0.25	41.25	165.00	-	-
Property	-	-	-	-	-	-	-	-	-	-	-	0.25	60.00	240.00	-	-
Debtors	-	-	1.50	450.00	5.50	1,595.00	-	-	7.00	2,045.00	292.14	105.80	27,590.50	262.22	-	-
Other assets	-	-	-	-	-	-	-	-	-	-	-	0.75	992.50	360.91	-	-
General	-	-	-	-	-	-	-	-	-	-	-	3.35	586.00	291.91	-	-
Investigations:									0.20	36.00	180.00	13.80	4,180.00	264.56	21.00	5,128.00
General	-	-	-	-	-	-	0.20	36.00	0.20	36.00	180.00	13.80	4,180.00	264.56	244	5.20
Creditors:									2.65	753.75	284.43	43.15	10,571.75	247.32	53.00	14,935.00
Secured	-	-	-	-	-	-	-	-	-	-	-	1.50	120.00	240.00	-	-
Employees & pensions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unsecured	-	-	-	-	2.65	753.75	-	-	2.65	753.75	284.43	42.65	10,551.75	247.40	-	-
Administration:									31.90	10,186.52	319.39	239.00	69,524.02	290.99	296.00	84,110.00
Case management	-	-	1.25	403.64	0.20	60.00	0.50	90.00	1.95	553.64	283.92	1.95	175.76	279.86	-	-
Reports to creditors, notices & decisions	-	-	-	-	-	-	0.70	126.00	0.70	126.00	180.00	0.70	126.00	180.00	-	-
Treasury, billing & funding	1.50	1,192.50	0.25	77.88	3.45	729.75	2.65	472.00	7.85	2,472.13	314.92	55.15	10,399.13	192.19	-	-
Tax	0.25	176.25	0.80	476.00	0.25	61.25	0.60	210.00	1.90	923.50	486.05	60.95	23,779.00	381.94	-	-
Pensions	-	-	-	-	-	-	-	-	-	-	-	0.20	104.00	520.00	-	-
Closure	-	-	-	-	1.00	245.00	-	-	1.00	245.00	245.00	1.00	245.00	245.00	-	-
General	1.25	931.25	4.75	1,515.00	9.75	2,925.00	2.75	495.00	18.50	5,866.25	317.09	119.30	34,717.25	291.01	-	-
Total	3.00	2,300.00	8.55	2,922.52	22.80	6,369.75	7.40	1,429.00	41.75	13,021.27	311.89	409.40	113,446.02	278.32	499.00	139,598.00

Notes:  
- Partner includes partners and directors  
- Manager includes associate directors and managers  
- Executive includes assistant manager and executives  
- Adverse variances are presented in brackets  
- Total Time costs paid to date £40,000

## Hourly charge out rates

Time is charged in units of 6 minutes for each grade of staff used. The hourly charge out rates applied during the Period are as follows:

Grade	From 5 May 2019 to 30 June 2019		From 1 July 2019 to current	
	Insolvency £/hr	Pensions & tax £/hr	Insolvency £/hr	Pensions & tax £/hr
Partner	510 - 745	745	510 - 795	795
Director	485 - 610	595	485 - 705	705
Associate director	445 - 500	485	445 - 595	595
Manager	340 - 415	410	340 - 495	495
Assistant manager	300 - 340	340	300 - 405	405
Executive	245 - 270	315	245 - 350	350
Administrator	165 - 210	170 - 235	165 - 200	-
Treasury	180	n/a	180	n/a

The current charge out rates have applied since 1 July 2019. I reserve the right to amend my charge out rates in the future. Any amendments will be detailed within the next report following such an amendment.



## Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the liquidator. A description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
<b>Category 1 disbursements</b>			
Insolvency Practitioners Bonds	Nil	20	0
Subsistence	Nil	6	0
<b>Expenses</b>			
Nostrum Collection Fees	-	484	484
Arvato Collection Fees	-	11,719	11,719
Marsh Collection Fees	480	16,948	16,948
PRA Pre-appointment	-	32,806	32,806
Pre-Administration Costs	-	18,423	18,423
Administrators Fees	-	-	553,433
Administrators Expenses	-	-	603
Liquidators Fees	12,858	113,782	40,000
VAT Irrecoverable	96	51,135	51,135
Legal Fees – Addleshaw Goddard LLP	-	13,443	13,443
Corporation Tax	162	457	457
Statutory Advertising	-	153	153
Rents Payable	2	2	2
C3 Database Costs	-	25,742	25,742
Bank Charges	52	697	697
<b>Total expenses and disbursements</b>	<b>13,650</b>	<b>385,817</b>	<b>766,045</b>

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

### Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example

- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

#### Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or his firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

No category 2 disbursements have been incurred in the Period

#### Sub-contracted out work

During the Period I have sub-contracted out the following work that could otherwise have been carried out by me or my team:

Sub-contractor	Work sub-contracted out	Reason(s) for sub-contracting out	Cost incurred (£)
Marsh Finance	<ul style="list-style-type: none"> <li>• Management and collection of debtor book</li> </ul>	<ul style="list-style-type: none"> <li>• Specialist systems to ensure compliance with relevant statutory requirements</li> </ul>	480

#### Payments to associates

Where I have enlisted the services of others I have sought to obtain the best value and service. In the interest of transparency, I disclose below services I have sought from within my firm or from a party with whom (to the best of our knowledge) my firm, or an individual within my firm, has a business relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	<ul style="list-style-type: none"> <li>• Tax work/advice (narrative is included within the above narrative of work done)</li> <li>• Pensions work/advice (narrative is included within the above narrative of work done)</li> </ul>	<ul style="list-style-type: none"> <li>• Costs are included within the above SIP9 time cost analysis</li> </ul>

#### Relationships requiring disclosure

I am aware of the following business relationships with parties responsible for approving the liquidator's fee basis, or who provide services to liquidator, which may give rise to a potential conflict and I have put the respective safeguards in place:

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Party	Nature of relationship	Safeguard(s)
CC Automotive Group Limited	<ul style="list-style-type: none"> <li>Daniel R W Smith is appointed as liquidator of CCAG and AIOF</li> </ul>	<ul style="list-style-type: none"> <li>CCAG did not vote on liquidators remuneration</li> </ul>

### Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie administrators or liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.grantthornton.co.uk/portal>

Alternatively, I will supply this information by post, free of charge, on request.

**All in One Finance Limited - In Liquidation**

**Notice of vote by correspondence**

Company name	All in One Finance Limited
Company number	00829441
Decision date	16 July 2020

NOTICE IS HEREBY GIVEN that under rules 6.19 and 18.30 of the Insolvency (England and Wales) Rules 2016, decisions of the creditors are sought as follows:

- 1 Whether a liquidation committee be formed.
- 2 The basis of the liquidator's remuneration be fixed according to the time properly spent by the liquidator and his staff in dealing with the liquidation, with a revised fee estimate of £139,598.

A creditor who is entitled to vote should return the voting form provided with this notice to Daniel R W Smith at Grant Thornton UK LLP, 4 Hardman Square, Spinningfields, Manchester, M3 3EB or as an attachment to an email to CMU@UK.GT.COM no later than 23:59 on the decision date.

In order for a creditor's vote to be valid a proof of debt must be received no later than the decision date, failing which the creditor's vote will be disregarded. A proof of debt should be delivered to Daniel R W Smith at Grant Thornton UK LLP, 4 Hardman Square, Spinningfields, Manchester, M3 3EB, via the online creditor portal or as an attachment to an email to CMU@UK.GT.COM. A new proof of debt is not required if you have previously submitted one in the proceedings. A proof of debt form is enclosed for completion if required.

A creditor whose debt is treated as a small debt in accordance with rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must deliver a proof of debt if they wish to vote, unless a proof of debt has previously been submitted, failing which the vote will be disregarded.

A creditor who has opted out from receiving notices may nevertheless vote if a proof of debt is delivered, unless a proof of debt has previously been submitted, failing which the vote will be disregarded.

A vote cast in a decision procedure which is not a meeting may not be changed.

A decision of the convenor is subject to appeal to the court by any creditor in accordance with rule 15.35 of the Insolvency (England and Wales) Rules 2016. An appeal under this rule may not be made later than 21 days after the decision date.

A physical meeting will be held to replace this vote by correspondence if requested not later than five business days after the date of delivery of this notice by not less than one of the following:

- 10% in value of the creditors.
- 10% in number of the creditors
- 10 creditors.

DATED THIS 30TH DAY OF JUNE 2020



Daniel R W Smith  
Joint Liquidator

## VOTING FORM

Company name

All in One Finance Limited

Please delete as appropriate if you are for or against the resolutions below.

This form must be received at Grant Thornton UK LLP, 4 Hardman Square, Spinningfields, Manchester, M3 3EB or as an attachment to an email to CMU@UK.GT.COM by 23.59 on 16 July 2020 in order to be counted. It must be accompanied by a proof of debt, unless you have previously submitted a proof of debt, failing which your vote will be disregarded.

Resolution(s)

- 1 Whether a liquidation committee be formed. **For/Against**
- 2 The basis of the liquidator's remuneration be fixed according to the time properly spent by the liquidator and his staff in dealing with the liquidation, with a revised fee estimate of £139,598 **For/Against**

If a liquidation committee is formed I/we

~~nominate the following creditors to serve as members of such committee:~~

- 1
- 2
- 3
- 4
- 5

A creditor is eligible to be a member of such a committee if, the person has proved for a debt; the debt is not fully secured; and neither of the following apply: the proof has been wholly disallowed for voting purposes, or the proof has been wholly rejected for the purpose of distribution or dividend. No person can be a member as both a creditor and a contributory. A body corporate may be a member of a creditors' committee, but it cannot act otherwise than by a representative appointed under rule 17.17 of the Insolvency (England and Wales) Rules 2016.

### TO BE COMPLETED BY CREDITOR WHEN RETURNING FORM:

Name of creditor

Signature

Date (DD/MM/YYYY)

(If signing on behalf of the creditor, state capacity e.g. director/solicitor)

If you require any further details or clarification prior to returning your vote, please contact Alex Roberts at the address above. Please note that once cast, a vote cannot be changed or withdrawn

Office use only:

Date Completed form received  
(DD/MM/YYYY)

Initial