

BIRMTOL ENGINEERING LIMITED

REGISTERED NUMBER: 827458

**REPORT AND
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2001**

**TAXASSIST DIRECT
6a Market Street
Lichfield
Staffordshire
WS13 6LH**



BIRMTOL ENGINEERING LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001**

Contents	Pages
Company information	1
Directors' report	2 – 3
Accountants' report	4
Abbreviated balance sheet	5
Notes to the abbreviated financial statements	6 - 8

BIRMTOOL ENGINEERING LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001**

DIRECTORS

R D Hammond (Chairman)
I D Hammond

SECRETARY

I D Hammond

REGISTERED OFFICE & BUSINESS ADDRESS

74 – 75 Warwick Street
Deritend
Birmingham
B12 0NH

ACCOUNTANTS

Tax Assist Direct
6a Market Street
Lichfield
Staffordshire
WS13 6LH

BIRMTOL ENGINEERING LIMITED

DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the year ended 31 March 2001.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of toolmaking and light engineering.

DIRECTORS AND THEIR INTERESTS

The directors in office in the year and their beneficial interests in the company at the balance sheet date and the beginning of the year were as follows:

		Number of Shares	
		2001	2000
R D Hammond	Ordinary shares	33	33
I D Hammond	Ordinary shares	1	1

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BIRMTOL ENGINEERING LIMITED

DIRECTORS REPORT

SMALL COMPANY EXEMPTIONS

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board:

R D Hammond
Director

Date:

BIRMTOL ENGINEERING LIMITED

ACCOUNTANTS' REPORT

We have prepared the abbreviated accounts set out on the attached pages from the accounting records and other information supplied to us by the officers of the company.

The company is exempt from having its accounts audited because its turnover is less than the statutory minimum and we have, therefore, not carried out an audit of these accounts.

TaxAssist Direct
6a Market Street
Lichfield
Staffordshire
WS13 6LH

BIRMTOL ENGINEERING LIMITED

Abbreviated Balance Sheet as at 31st March 2001

	Notes	2001 £	2000 £
Fixed Assets			
Tangible assets	2	11,292	13,609
Current assets			
Stock and W.I.P.		6,000	6,000
Debtors	3	51,950	63,795
Cash at bank and in hand		74,792	53,733
		<u>132,742</u>	<u>123,528</u>
Creditors : amounts falling due within one year	4	<u>(98,794)</u>	<u>(98,574)</u>
Net current assets		33,948	24,954
Net assets		<u>45,240</u>	<u>38,563</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		45,140	38,463
Shareholders funds		<u>45,240</u>	<u>38,563</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of the exemptions available under Part 1 of Schedule 8 to the Companies Act 1985 on the grounds that the company qualifies as a small company.

These accounts were approved by the board on 25th September 2001 and signed on its behalf.


R.D. Hammond - Director

BIRMTOL ENGINEERING LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31st March 2001

1. Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historic cost convention and include the results of the company's operations which are described in the Directors' report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Motor vehicles	25% straight line basis
Fixtures and fittings	10% straight line basis
Office equipment	10% straight line basis
Computer equipment	25% straight line basis

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Pensions

The company operates defined contribution pension schemes and the pension charge represents the amounts payable by the company to the funds in respect of the year.

BIRMTOL ENGINEERING LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31st March 2001

2. Tangible fixed assets

	Plant & Machinery £	Motor Vehicles £	Office Equipment £	Total £
Cost or valuation				
At 1st April 2000	62,400	14,123	5,987	82,510
Additions			780	780
At 31st March 2001	<u>62,400</u>	<u>14,123</u>	<u>6,767</u>	<u>83,290</u>
Depreciation				
At 1st April 2000	50,501	14,123	4,277	68,901
Charge for year	2,100		997	3,097
At 31st March 2001	<u>52,601</u>	<u>14,123</u>	<u>5,274</u>	<u>71,998</u>
Net book value				
At 31st March 2001	<u>9,799</u>	<u>-</u>	<u>1,493</u>	<u>11,292</u>
At 31st March 2000	<u>11,899</u>	<u>-</u>	<u>1,710</u>	<u>13,609</u>

3. Debtors

	2001 £	2000 £
Due within one year :		
Trade debtors	51,921	63,742
Other debtors and prepayments	29	53
	<u>51,950</u>	<u>63,795</u>

4. Creditors : amounts falling due within one year

	2001 £	2000 £
Trade creditors	9,283	18,303
Corporation tax	748	985
Taxation and social security	2,998	8,134
Directors' loan accounts	64,592	61,607
Other creditors and accruals	21,173	9,545
	<u>98,794</u>	<u>98,574</u>

5. Share capital

	2001 £	2000 £
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Alloted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. Transactions with directors

The company pays an annual rent for use of premises owned by Mr.R.D.Hammond.