

COMPANY NUMBER
826567 (ENGLAND & WALES)

REDMOOR PROPERTIES LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2006



DEACON & CO
CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS
MILLAR COURT
43 STATION ROAD
KENILWORTH
WARWICKSHIRE
CV8 1JD

INDEPENDENT AUDITORS' REPORT TO REDMOOR PROPERTIES LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 and 3 together with the financial statements of Redmoor Properties Limited for the year ended 31st October 2006, prepared under section 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

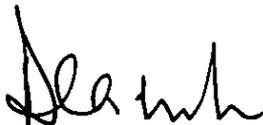
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditors' report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Deacon & Co
Chartered Accountants
and Registered Auditors
Millar Court
43 Station Road
Kenilworth
Warwickshire
CV8 1JD

Date 25/1/07

REDMOOR PROPERTIES LIMITED

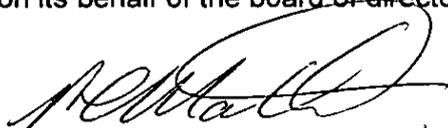
ABBREVIATED BALANCE SHEET

AT 31ST OCTOBER 2006

	Note	2006		2005	
		£	£	£	£
Current assets					
Cash at bank and in hand		8,791		10,378	
Creditors					
Amounts falling due within one year		<u>(4,192)</u>		<u>(3,671)</u>	
Net current assets			<u>4,599</u>		<u>6,707</u>
Total assets less current liabilities			<u>4,599</u>		<u>6,707</u>
Capital and reserves					
Called up share capital	2		190		190
Profit and loss account			<u>4,409</u>		<u>6,517</u>
Shareholders' funds			<u>4,599</u>		<u>6,707</u>

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on its behalf of the board of directors



Director

P L Mathews

Approved by the board 25 January 2007

The annexed notes form part of these financial statements

REDMOOR PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

This represents the value of goods sold excluding value added tax

2 Share capital

	2006	2005
	£	£
Authorised		
100 new ordinary shares of £1 each	100	100
100 6% cumulative preference shares of £1 each	100	100
	<u>200</u>	<u>200</u>
	£	£
Allotted, called up and fully paid		
95 new ordinary shares of £1 each	95	95
95 6% cumulative preference shares of £1 each	95	95
	<u>190</u>	<u>190</u>

The ordinary shares of the company rank after the preference shares as regards payment of dividend and return of capital but carry full voting rights at general meetings of the company. Voting rights are not available to the preference shareholders unless their dividend falls into arrears. Dividends payable on ordinary shares may fluctuate depending on the company's results whereas preference dividends are payable at a fixed rate and are cumulative.

The holders of the 6% cumulative preference shares have waived all dividends payable to 31st October 2006.

3 Ultimate holding company

The company's parent company is Emplacement Properties Inc, Guernsey