

Registered No 00826185

The Companies Act 2006
Company Limited by Shares

Resolutions
of
THE ARMY AND NAVY INVESTMENT COMPANY LIMITED

Passed on 23 February 2010

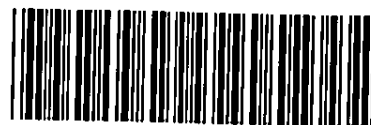
At the Annual General Meeting of The Army and Navy Investment Company Limited, duly convened and held on 23 February 2010, the following resolution was duly passed as a Special Resolution

- (a) the Articles of Association of the Company be amended by deleting all of the provisions of the Company's Memorandum of Association which by virtue of Section 28 of the Companies Act 2006, are to be created as provisions of the Company's Articles of Association
- (b) the regulations contained in the printed document produced to the meeting and marked "A" (and for the purposes of identification initialled by the Chairman of the meeting) be and are hereby approved and adopted as the articles of association of the Company in substitution for and to the exclusion of all existing articles of association

Certified a true copy

For and on behalf of
Henderson Secretarial Services Limited,
Secretary to The Army and Navy Investment Company Limited

MONDAY



LD2 *LRK8BI41* 47
08/03/2010
COMPANIES HOUSE