

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Jig-saw Music Limited

CWF & Partners Ltd
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

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for the Year Ended 31 March 2023

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Jig-saw Music Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

D.E.R. Williams
Mrs S Williams

REGISTERED OFFICE:

The Grange
Cockley Cley Road
Hilborough
Thetford
Norfolk
IP26 5BT

REGISTERED NUMBER:

00825446 (England and Wales)

ACCOUNTANTS:

CWF & Partners Ltd
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Jig-saw Music Limited (Registered number: 00825446)

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	5		4,996		6,638
CURRENT ASSETS					
Stocks		2,000		2,350	
Debtors	6	6,054		1,655	
Cash at bank		<u>10,997</u>		<u>18,007</u>	
		19,051		22,012	
CREDITORS					
Amounts falling due within one year	7	<u>26,852</u>		<u>28,011</u>	
NET CURRENT LIABILITIES			<u>(7,801)</u>		<u>(5,999)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,805)</u>		<u>639</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(2,905)</u>		<u>539</u>
SHAREHOLDERS' FUNDS			<u>(2,805)</u>		<u>639</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 December 2023 and were signed on its behalf by:

D E R Williams - Director

Mrs S Williams - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Jig-saw Music Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the going concern basis assuming the continued support of its directors.

Turnover

Income is recognised during the year when the company provides goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>123,843</u>	<u>128,156</u>	<u>1,860</u>	<u>253,859</u>
DEPRECIATION				
At 1 April 2022	122,332	123,277	1,612	247,221
Charge for year	<u>345</u>	<u>1,220</u>	<u>77</u>	<u>1,642</u>
At 31 March 2023	<u>122,677</u>	<u>124,497</u>	<u>1,689</u>	<u>248,863</u>
NET BOOK VALUE				
At 31 March 2023	<u>1,166</u>	<u>3,659</u>	<u>171</u>	<u>4,996</u>
At 31 March 2022	<u>1,511</u>	<u>4,879</u>	<u>248</u>	<u>6,638</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	<u>6,054</u>	<u>1,655</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	<u>26,852</u>	<u>28,011</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.