

**Financial Statements**  
**for the Year Ended 30 November 2017**  
**for**  
**DAVID FIRTH & CO (CLECKHEATON) LIMITED**



# **DAVID FIRTH & CO (CLECKHEATON) LIMITED**

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**DAVID FIRTH & CO (CLECKHEATON) LIMITED**

**Company Information**  
**for the Year Ended 30 November 2017**

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**DIRECTOR:** N A Morison

**SECRETARY:** N A Morison

**REGISTERED OFFICE:** 8 Marling Road  
Huddersfield  
HD2 2EE

**REGISTERED NUMBER:** 00825224 (England and Wales)

**ACCOUNTANTS:** Rawse, Varley & Co  
Chartered Accountants  
Lloyds Bank Chambers  
Hustlergate  
Bradford  
BD1 1UQ

**DAVID FIRTH & CO (CLECKHEATON) LIMITED (REGISTERED NUMBER: 00825224)****Balance Sheet  
30 November 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	295	357
<b>CURRENT ASSETS</b>			
Stocks		75	75
Debtors	5	11,388	18,836
Cash at bank and in hand		4,492	5,726
		<u>15,955</u>	<u>24,637</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>10,765</u>	<u>18,889</u>
<b>NET CURRENT ASSETS</b>		<u>5,190</u>	<u>5,748</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,485</u>	<u>6,105</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	8,000	8,000
Capital redemption reserve	8	12,000	12,000
Retained earnings	8	(14,515)	(13,895)
<b>SHAREHOLDERS' FUNDS</b>		<u>5,485</u>	<u>6,105</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 August 2018 and were signed by:



N A Morison - Director

The notes form part of these financial statements

# DAVID FIRTH & CO (CLECKHEATON) LIMITED

## Notes to the Financial Statements for the Year Ended 30 November 2017

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### 1. STATUTORY INFORMATION

David Firth & Co (Cleckheaton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year for which Schedule 1A of FRS 102 has been adopted in preparing the financial statements. There are no adjustments on transition to FRS 102.

#### Turnover

Turnover represents the invoiced value of goods and services supplied for the year, less allowances and excluding value added tax.

#### Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows:

Plant and machinery	-	15% per annum on net book value
Computer equipment	-	25% per annum on cost
Fixtures and fittings	-	15% per annum on net book value

#### Stocks

Stock is stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

## DAVID FIRTH & CO (CLECKHEATON) LIMITED

### Notes to the Financial Statements - continued for the Year Ended 30 November 2017

#### 2. ACCOUNTING POLICIES - continued

##### Foreign currencies

Assets and liabilities denominated in foreign currencies are translated to sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of each transaction.

All profits and losses on exchange are dealt with in the profit and loss account.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

#### 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2016 and 30 November 2017	3,934
<b>DEPRECIATION</b>	
At 1 December 2016	3,577
Charge for year	62
At 30 November 2017	3,639
<b>NET BOOK VALUE</b>	
At 30 November 2017	295
At 30 November 2016	357

#### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	9,493	18,836
Other debtors	1,895	-
	<u>11,388</u>	<u>18,836</u>

#### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	8,149	12,864
Taxation and social security	1,898	3,276
Other creditors	718	2,749
	<u>10,765</u>	<u>18,889</u>

## DAVID FIRTH & CO (CLECKHEATON) LIMITED

### Notes to the Financial Statements - continued for the Year Ended 30 November 2017

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#### 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
8,000	Ordinary	£1	<u>8,000</u>	<u>8,000</u>

#### 8. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 December 2016	(13,895)	12,000	(1,895)
Deficit for the year	<u>(620)</u>		<u>(620)</u>
At 30 November 2017	<u>(14,515)</u>	<u>12,000</u>	<u>(2,515)</u>

#### 9. RELATED PARTY DISCLOSURES

Rent of £1,040 was paid to a director, N A Morison, during the year (2016 - £1,040).

Debtors include an interest free balance of £1,895 due from N A Morison (2016 - £2,041 creditor).