Registered Number:00825010

England and Wales

SWAN'S (LEYTONSTONE) LIMITED

Unaudited Financial Statements

For the year ended 05 April 2019

SWAN'S (LEYTONSTONE) LIMITED
Contents Page
For the year ended 05 April 2019

Registered Number : 00825010

SWAN'S (LEYTONSTONE) LIMITED
Statement of Financial Position
As at 05 April 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	155,000	155,000
		155,000	**155,000**
Current assets			
Inventories	3	525	525
Cash and cash equivalents		591	675
		1,116	**1,200**
Trade and other payables: amounts falling due within one year	4	(111,101)	(116,368)
Net current liabilities		**(109,985)**	**(115,168)**
Total assets less current liabilities		**45,015**	**39,832**
Net assets		**45,015**	**39,832**
Capital and reserves			
Called up share capital		4	4
Revaluation reserve	5	36,527	36,527
Retained earnings		8,484	3,301
Shareholders' funds		**45,015**	**39,832**

For the year ended 05 April 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 05 April 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:
a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 15 January 2020 and were signed by:

H Swan
Director
H V Swan

The notes form part of these financial statements

Statutory Information

SWAN'S (LEYTONSTONE) LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 00825010.

Registered address:
47 Spratt Hall Road
Wanstead
London
E11 2RO

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles 25% Straight line

No depreciation is provided on the company''s freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Property, plant and equipment

	Land and buildings	Motor vehicles	Total
Cost or valuation	**£**	**£**	**£**
At 06 April 2018	155,000	13,300	168,300
At 05 April 2019	**155,000**	**13,300**	**168,300**
Provision for depreciation and impairment			
At 06 April 2018	-	13,300	13,300
At 05 April 2019	**-**	**13,300**	**13,300**
Net book value			
At 05 April 2019	**155,000**	**-**	**155,000**
At 05 April 2018	**155,000**	**-**	**155,000**

3. Inventories

	2019	2018
	£	£
Stocks	525	525

4. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security	2,452	1,841
Other creditors	108,649	114,527
	111,101	**116,368**

5. Reserves

	Total
	£
Revaluation reserve at 06 April 2018	36,527
Revaluation reserve at 05 April 2019	**36,527**