

REGISTERED NUMBER: 00825010

ENGLAND AND WALES

SWANS' (LEYTONSTONE) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL, 2016

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COMPANIES HOUSE

SWANS' (LEYTONSTONE) LIMITED

ABBREVIATED BALANCE SHEET AS AT 5TH APRIL, 2016

TANGIBLE FIXED ASSETS	2	155000	158319
CURRENT ASSETS			
Stock		950	950
Bank and Cash		4648	13572
		<u>5598</u>	<u>14522</u>
CREDITORS: Amounts falling due within one year		-123365	-135695
NET CURRENT (LIABILITIES)		<u>-117767</u>	<u>-121173</u>
NET ASSETS		<u>£ 37233</u>	<u>£ 37146</u>
SHAREHOLDERS' FUNDS:			
Called up share capital	3	4	4
Profit and Loss Account		702	615
Revaluation Reserve	4	36527	36527
		<u>£ 37233</u>	<u>£ 37146</u>


For the year ended 5th April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

Director's responsibilities:

- * The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- * The directors acknowledge their responsibilities for complying with the requirements of the Act, with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

SIGNED on behalf of
the Board of Directors


..... Director
A. SWAN

Date: 31ST DECEMBER 2016

SWANS' (LEYTONSTONE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL, 2016

1. ACCOUNTING POLICIES

(a) Basis of Accounting.

The accounts have been prepared under the historical cost convention, including the revaluation of certain freehold and leasehold properties, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover.

Turnover represents rents receivable and sales invoiced during the year, excluding Value Added Tax.

(c) Stock

Stock is valued at the lower cost or net of its realisable value.

(d) Tangible Fixed Assets.

Depreciation is calculated to write off the cost of the tangible fixed assets in equal annual instalments on the following basis:-

Motor Vehicles - 25%

In accordance with Statement of Standard Practice No.19, investment properties are re-valued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is not provided in respect of freehold and leasehold investment properties. The Directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of the many factors reflected in the annual revaluation and the amount that might otherwise have been shown cannot be separately identified or quantified.

(e) Deferred Taxation.

Provision is made at current rates of taxation deferred in respect of all material timing differences except to the extent that, in the opinion of all Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS.

	<u>Freehold Properties</u>	<u>Motor Vehicles</u>	<u>TOTAL</u>
COST OR VALUATION			
At 6.4.15	155000	13300	168300
At 5.4.16	<u>£ 155000</u>	<u>£ 13300</u>	<u>£168300</u>
DEPRECIATION			
At 6.4.15	-	9981	9981
Charge for year	-	3319	3319
At 5.4.16	<u>£ -</u>	<u>£11330</u>	<u>£ 9981</u>
NET BOOK VALUE			
At 5.4.16	<u>£ 155000</u>	<u>£ -</u>	<u>£ 155000</u>
At 6.4.15	<u>£ 155000</u>	<u>£ 3319</u>	<u>£ 158319</u>

The freehold and leasehold investment properties were re-valued at 5th April 1995 by the Directors on the basis of open market value. The historical cost of the properties as at 5th April 2016 was £118,473 (2015 - £118,473).

SWANS' (LEYTONSTONE) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 5TH APRIL, 2016

3. CALLED UP SHARE CAPITAL

Authorised

1,000 Ordinary shares of £1 each	£ 1000	£ 1000
	_____	_____
Allotted, Issued and Fully Paid		
4 Ordinary shares of £1 each	£ 4	£ 4
	_____	_____

4. REVALUATION RESERVE

Surplus on revaluation of properties

At 6 th April 2015 and	
at 5 th April 2016	£ 36527
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